

Company No : 167950

**BLADEN LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 1997**



**BLADEN LIMITED**

**for the year ended 31 January 1997**

**REPORT OF THE DIRECTORS**

1. The directors present herewith the audited accounts for the year ended 31 January 1997.

Review of the business

2. The company has not traded during the year and has made neither profits nor losses.

Directors

3. The directors of the company at 31 January 1997, all of whom served throughout the year, unless otherwise stated were :-

C M L Evans  
C N Thomson

B St G A Reed resigned on 7 June 1996.

C M L Evans was appointed on 7 June 1996,

C M L Evans, having been appointed during the year, retires and offers himself for re-election

Directors' Interests

4. According to the register required to be kept by Section 325 of the Companies Act 1985, no director had any interest in the shares of the company or of the company's Holding Company either at the beginning or end of the year.

As permitted by Statutory Instrument the register does not include any shareholdings of directors who are also directors of the Holding Company.

By Order of the Board



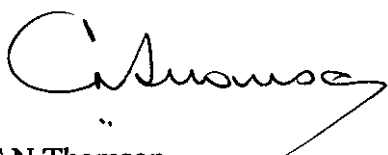
J Anders  
Secretary

8 April 1997

**BLADEN LIMITED****at 31 January 1997****BALANCE SHEET**

	Notes	1997 £	1996 £
<b>CURRENT ASSETS</b>			
Amount due from Parent Company		<u>56,613</u>	<u>56,613</u>
CREDITORS: amounts falling due within one year		-	-
Net current assets		<u>56,613</u>	<u>56,613</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	1	56,613	56,613

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year ended 1997.



C N Thomson

**NOTES****1. SHARE CAPITAL**

	Authorised 1997 & 1996 £	Issued & Fully Paid 1997 & 1996 £
Preferred Ordinary Shares of £1 each	55,503	55,503
Ordinary Shares of £1 each	44,497	1,110
	<u>100,000</u>	<u>56,613</u>

**2 HOLDING COMPANY**

The company is a wholly owned subsidiary of Austin Reed Group PLC, a company registered in England.