

BLADEN LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 1998



BLADEN LIMITED

for the year ended 31 January 1998

REPORT OF THE DIRECTORS

1. The directors present herewith the audited accounts for the year ended 31 January 1998.

Review of the business

2. The company has not traded during the year and has made neither profits nor losses.

Directors

3. The directors of the company at 31 January 1998, all of whom served throughout the year, unless otherwise stated were :-

C M L Evans
G Gibson

C N Thomson resigned on 1 October 1997.

G Gibson was appointed on 19 May 1997.

G Gibson, having been appointed during the year, retires and offers himself for re-election

Directors' Interests

4. According to the register required to be kept by Section 325 of the Companies Act 1985, no director had any interest in the shares of the company or of the company's Holding Company either at the beginning or end of the year.

As permitted by Statutory Instrument the register does not include any shareholdings of directors who are also directors of the Holding Company.

By Order of the Board



J Anders
Secretary

16 April 1998

BLADEN LIMITED**at 31 January 1998****BALANCE SHEET**

	Notes	1998 £	1997 £
CURRENT ASSETS			
Amount due from Parent Company		<u>56,613</u>	<u>56,613</u>
CREDITORS: amounts falling due within one year		-	-
Net current assets		<u>56,613</u>	<u>56,613</u>
CAPITAL AND RESERVES			
Called up share capital	1	56,613	56,613

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year ended 1998.

G Gibson


NOTES**1. SHARE CAPITAL**

	Authorised 1998 & 1997 £	Issued & Fully Paid 1998 & 1997 £
Preferred Ordinary Shares of £1 each	55,503	55,503
Ordinary Shares of £1 each	44,497	1,110
	<u>100,000</u>	<u>56,613</u>

2 HOLDING COMPANY

The company is a wholly owned subsidiary of Austin Reed Group PLC, a company registered in England.