

167635

The Thirty Club Of London Limited
Registration Number: 167637⁵

Report And Financial Statements
For the year ended 31 July 1998



The Thirty Club Of London Limited (Company Limited By Guarantee And Not Having A Share Capital)

Report Of The Committee

The committee submit herewith their report together with the financial statements for the year ended 31 July 1998 and the auditors' report thereon.

Principal Activities and Business Review

The principal activity of the company is to organise monthly dinners for members.

The surplus for the year amounts to £17 (1997 surplus: £2,627) to which is added the surplus brought forward of £9,305 leaving a balance of £9,322 to be carried forward.

Future Developments

The Committee anticipate no significant change in the activities or the results of the company in the foreseeable future.

Committee Of Management And Their Interests

The following have served as officers of the committee during the year:

Martin Boase	
Nigel Bogle	(appointed 9 September 1997)
Jeremy Bullmore	
Sir Peter Davis	
Richard Dunn	(deceased 4 August 1998)
Richard Eyre	(appointed 9 September 1997)
Winston Fletcher	(resigned 9 September 1997)
James Garrett	(resigned 9 September 1997)
Michael Grade	
Sir Alistair Grant	
Robert Phillis	
Chris Powell	
Sir Michael Pickard	(appointed 9 September 1997)
Lord Puttnam	
Nicholas Royds	
Charles de Selincourt	

The Officers of the Committee are also members of the company at the year end.

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Statement Of Directors' Responsibilities

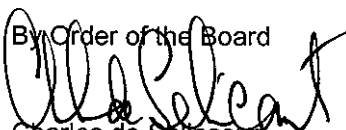
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Our auditors, Price Waterhouse, have merged with Coopers & Lybrand on 1 July and a resolution to appoint the new firm, PricewaterhouseCoopers, as auditors to the company will be proposed at the next Annual General Meeting.

By Order of the Board

Charles de Selincourt
Hon Secretary

8 September 1998

Price Waterhouse



**Report Of The Auditors To The Members Of
The Thirty Club Of London Limited
(Company Limited By Guarantee And Not Having A Share Capital)**

We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 July 1998 and of its surplus and cash flows for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Price Waterhouse

Chartered Accountants
and Registered Auditors

8 September 1998

The Thirty Club Of London Limited
(Company Limited By Guarantee And Not Having A Share Capital)

Income And Expenditure Account For The Year Ended 31 July 1998

	<i>Note</i>	1998 £	1997 £
Income			
Income from events		66,952	50,506
Cost of events		(63,628)	(45,915)
Surplus on events		3,324	4,591
Subscriptions		3,535	4,320
Gross Income		6,859	8,911
Administrative expenses	2	(7,146)	(6,407)
(Deficit)/Surplus On Ordinary Activities		(287)	2,504
Interest receivable		383	161
Surplus On Ordinary Activities Before Taxation		96	2,665
Corporation Tax On Deposit Interest	3	(79)	(38)
Surplus For The Financial Year		17	2,627
Surplus brought forward at 1 August		9,305	6,678
Surplus carried forward at 31 July	8	9,322	9,305

These are no recognised gains or losses other than the surplus for the current year and the surplus for the previous year.

The income and expenditure for the year and for the previous year all derive from continuing operations.

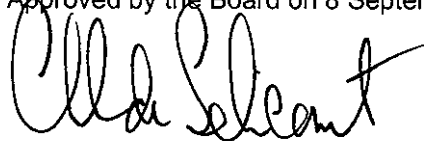
The notes on pages 7 to 9 form an integral part of these financial statements.

The Thirty Club Of London Limited
(Company Limited By Guarantee And Not Having A Share Capital)

Balance Sheet At 31 July 1998

	<i>Note</i>	1998 £	1997 £
Current Assets			
Debtors	5	9,688	7,875
Cash at bank	8	8,626	7,474
		18,314	15,349
Creditors - Amounts Falling Due			
Within One Year	6	(8,992)	(6,044)
Net Current Assets		9,322	9,305
Accumulated Surplus	9	9,322	9,305

Approved by the Board on 8 September 1998 and signed on its behalf:



Charles de Selincourt
Member

The Thirty Club Of London Limited
(Company Limited By Guarantee And Not Having A Share Capital)

Cashflow Statement For The Year Ended 31 July 1998

		1998	1997
	<i>Note</i>	£	£
Net Cash Inflow/(Outflow) From Ordinary Activities	7	806	(1,561)
Returns On Investments And Servicing Of Finance			
Interest received		383	161
Net Cash Inflow From Returns On Investments And Servicing Of Finance		383	161
Taxation Paid		(37)	(59)
Increase/(Decrease) In Cash	8	1,152	(1,459)

The notes on pages 7 to 9 form an integral part of these financial statements.

The Thirty Club Of London Limited (Company Limited By Guarantee And Not Having A Share Capital)

Notes To The Financial Statements For The Year Ended 31 July 1998

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards.

Income From Events

Income from events represents attendance of members at monthly dinners and an annual subscription charge for membership. Income is accounted for on an accruals basis over the period to which it relates. All income arises from continuing activities within the United Kingdom.

Expenses

Expenses are accounted for on an accruals basis in the period to which they relate.

Deferred Taxation

Provision is made for deferred taxation only to the extent that it is probable that a liability will crystallise in the near future.

2 Administrative Expenses

The surplus on ordinary activities before taxation is stated after charging:

	1998	1997
	£	£
Printing and stationery	912	536
Postage and telephone	277	336
Gratuities	1,540	1,300
Honoraria	4,150	3,950
Sundry	267	48
Irrecoverable VAT	-	237
	7,146	6,407

The company has no employees and none of the Officers of the Committee received any emoluments for services provided for the year or for the preceding year.

The Thirty Club Of London Limited
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Notes To The Financial Statements For The Year Ended 31 July 1998 (Continued)

3 Corporation Tax On Deposit Interest

	1998	1997
	£	£
UK corporation tax on deposit interest for the year at the small companies' rate	79	39

4 Limited Liability

The company is limited by guarantee, the liability of the members being limited to £1 each. The number of members at 31 July 1998 was 14 (1997: 17). There is no share capital.

5 Debtors

	1998	1997
	£	£
Amounts due from members	9,688	6,875
Prepayments	-	1,000
	9,688	7,875

6 Creditors (Amounts Falling Due Within One Year)

	1998	1997
	£	£
Trade creditors	8,897	5,424
VAT payable	15	582
Corporation tax payable on deposit interest	80	38
	8,992	6,044

The Thirty Club Of London Limited
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Notes To The Financial Statements For The Year Ended 31 July 1998 (Continued)

7 Reconciliation Of (Deficit)/Surplus To Net Cash Inflow/(Outflow) From Ordinary Activities

	1998 £	1997 £
(Deficit)/surplus on ordinary activities	(287)	2,504
Increase in debtors	(1,813)	(2,823)
Increase/(Decrease) in creditors	2,906	(1,242)
Net cash inflow/(outflow) from ordinary activities	806	(1,561)

8 Analysis Of Balances Of Cash And Cash Equivalents As Shown In The Balance Sheet and Reconciliation to Net Funds

	1998 £	1997 £
Cash at bank	8,626	7,474
Increase/(decrease) in cash in the year	1,152	(1,459)
Net funds at 1 August	7,474	8,933
Net funds at 31 July	8,626	7,474

9 Reconciliation of Movements In Members' Funds

	1998 £	1997 £
Opening members' funds at 1 August	9,305	6,678
Result for the year	17	2,627
Closing members' funds at 31 July	9,322	9,305