

**The Thirty Club Of London Limited**  
**Registration Number: 1676375**

**Report And Financial Statements**  
**For the year ended 31 July 2001**



# **The Thirty Club Of London Limited** **(Company Limited by Guarantee And Not Having A Share Capital)**

## **Report Of The Committee**

The committee submit herewith their report together with the financial statements for the year ended 31 July 2001 and the auditors' report thereon.

### **Principal Activities and Business Review**

The principal activity of the company is to organise monthly dinners for members.

The surplus for the year amounts to £10,173 (2000 deficit: £1,757) to which is added the surplus brought forward of £9,862 leaving a balance of £20,035 to be carried forward.

### **Future Developments**

The Committee of Management anticipate no significant change in the activities or the results of the company in the foreseeable future.

### **Committee Of Management And Their Interests**

The following have served as officers of the committee during the year:

Michael Allen (appointed 12 September 2000)  
Martin Boase  
Nigel Bogle  
Jeremy Bullmore  
Sir Dominic Cadbury  
Sir Peter Davis  
Richard Eyre (resigned 12 September 2000)  
Winston Fletcher  
Rupert Howell (appointed 12 September 2000)  
Sir Paul Judge (appointed 12 September 2000)  
Robert Phillis  
Chris Powell (resigned 12 September 2000)  
Nicholas Royds  
Charles de Selincourt  
Andreas Whittam Smith

The Officers of the Committee are also members of the company at the year end.

# **The Thirty Club Of London Limited**

## **(Company Limited by Guarantee And Not Having A Share Capital)**

### **Statement Of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

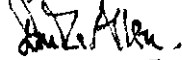
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

A resolution to reappoint PricewaterhouseCoopers as auditors to the Company will be proposed at the next Annual General Meeting.

By Order of the Board



D.M.R.C.Allen  
Hon Secretary

4th September 2001

# **Report Of The Auditors To The Members Of The Thirty Club Of London Limited (Company Limited By Guarantee And Not Having A Share Capital)**

We have audited the financial statements on pages 4 to 9.

## **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the Annual Report. As described on page 2, this includes responsibility for preparing the financial statements, in accordance with applicable United Kingdom accounting standards. Our responsibilities, as independent auditors, are established primarily by statute, the Auditing Practices Board, and our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

We read the other information contained in the Annual Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

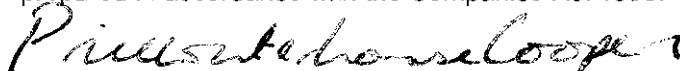
## **Basis of audit opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 July 2001 and of its surplus and cash flows for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



PricewaterhouseCoopers  
Chartered Accountants  
and Registered Auditors

4<sup>th</sup> September 2001

**The Thirty Club Of London Limited**  
**(Company Limited By Guarantee And Not Having A Share Capital)**

**Income And Expenditure Account For The Year Ended 31 July 2001**

	<b>Note</b>	<b>2001 £</b>	<b>2000 £</b>
<b>Income</b>			
Income from events		70,502	71,938
Cost of events		(58,801)	(61,079)
Surplus on events		11,701	10,859
Subscriptions		6,900	3,780
Gross Income		18,601	14,639
Administrative expenses	2	(8,613)	(16,543)
<b>Surplus / (Deficit) On Ordinary Activities</b>		9,988	(1,904)
Interest receivable		206	191
<b>Surplus / (Deficit) On Ordinary Activities Before Taxation</b>		10,194	(1,713)
<b>Corporation Tax On Deposit Interest</b>	3	(21)	(44)
<b>Surplus For The Financial Year</b>		10,173	(1,757)
Surplus brought forward at 1 August		9,862	11,619
Surplus carried forward at 31 July	9	20,035	9,862

These are no recognised gains or losses other than the surplus for the current year and the deficit for the previous year.

The income and expenditure for the year and for the previous year all derive from continuing operations.

The notes on pages 7 to 9 form an integral part of these financial statements.

**The Thirty Club Of London Limited**  
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**Balance Sheet At 31 July 2001**

	<i>Note</i>	<b>2001</b> £	<b>2000</b> £
<b>Current Assets</b>			
Debtors	5	3,188	21,084
Cash at bank	8	30,418	11,120
		<b>33,606</b>	<b>32,204</b>
<b>Creditors - Amounts Falling Due Within One Year</b>	6	<b>(13,571)</b>	<b>(22,342)</b>
<b>Net Current Assets</b>		<b>20,035</b>	<b>9,862</b>
<b>Accumulated Surplus</b>	9	<b>20,035</b>	<b>9,862</b>

Approved by the Board on 4th September 2001 and signed on its behalf:

  
Member

The notes on pages 7 to 9 form an integral part of these financial statements.

**The Thirty Club Of London Limited**  
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**Cashflow Statement For The Year Ended 31 July 2001**

	<i>Note</i>	£	2001 £	£	2000 £
<b>Net Cash Inflow/(Outflow) From Operating Activities</b>	7		19,124		2,737
<b>Returns On Investments And Servicing Of Finance</b>					
Interest received		<u>206</u>		<u>191</u>	
<b>Net Cash Inflow From Returns On Investments And Servicing Of Finance</b>			206		191
<b>Taxation Paid</b>			(32)		(46)
<b>Increase In Cash</b>	8		19,298		2,882

The notes on pages 8 to 10 form an integral part of these financial statements.

# **The Thirty Club Of London Limited** **(Company Limited By Guarantee And Not Having A Share Capital)**

## **Notes To The Financial Statements For The Year Ended 31 July 2001**

### **1 Accounting Policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### **Income From Events**

Income from events represents attendance of members at monthly dinners and an annual subscription charge for membership. Income is accounted for on an accruals basis over the period to which it relates. All income arises from continuing activities within the United Kingdom.

#### **Expenses**

Expenses are accounted for on an accruals basis in the period to which they relate.

#### **Deferred Taxation**

Provision is made for deferred taxation only to the extent that it is probable that a liability will crystallise in the near future.

### **2 Administrative Expenses**

The surplus on ordinary activities before taxation is stated after charging:

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Printing and communications	732	8,293
Gratuities	1,440	1,280
Honoraria	5,200	5,410
Sundry	1,241	1,560
	<hr/>	<hr/>
	8,613	16,543
	<hr/>	<hr/>

The Company has no employees and none of the Officers of the Committee received any emoluments for services provided for the year or for the preceding year. The decrease in expenses in the current year relates largely to the production of a booklet entitled "The Thirty Club Of London - Free Speech Within Four Walls", in the prior year.



**The Thirty Club Of London Limited**  
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**Notes To The Financial Statements For The Year Ended 31 July 2001 (Continued)**

**3 Corporation Tax On Deposit Interest**

	2001 £	2000 £
UK corporation tax on deposit interest for the year at the small companies' rate (2001; 10%, 2000; 20%)	21	44

**4 Limited Liability**

The company is limited by guarantee, the liability of the members being limited to £1 each. The number of members at 31 July 2001 was 13 (2000: 12). There is no share capital.

**5 Debtors**

	2001 £	2000 £
Amounts due from members	3,188	21,084
	3,188	21,084

**6 Creditors (Amounts Falling Due Within One Year)**

	2001 £	2000 £
Trade creditors	12,919	21,536
VAT payable	613	756
Corporation tax payable on deposit interest	39	50
	13,571	22,342

**7 Reconciliation Of Surplus / (Deficit) To Net Cash Inflow From Ordinary Activities**

	2001 £	2000 £
Surplus / (Deficit) on ordinary activities	9,988	(1,757)
(Increase) / Decrease in debtors	17,896	(10,388)
Increase/(Decrease) in creditors	(8,760)	14,882
Net cash inflow from ordinary activities	19,124	2,737

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**Notes To The Financial Statements For The Year Ended 31 July 2001** (Continued)

**8 Analysis Of Balances Of Cash And Cash Equivalents As Shown In The Balance Sheet and Reconciliation to Net Funds**

	2001 £	2000 £
Cash at bank	30,418	11,120
Increase in cash in the year	19,298	2,882
Net funds at 1 August 2000	11,120	8,238
Net funds at 31 July 2001	30,418	11,120

**9 Reconciliation of Movements In Members' Funds**

	2001 £	2000 £
Opening members' funds at 1 August 2000	9,862	11,619
Surplus for the year	10,173	(1,757)
Closing members' funds at 31 July 2001	20,035	9,862