

The Thirty Club Of London Limited
Registration Number: 167635

Report and Financial Statements
For the year ended 31 July 2012

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COMPANIES HOUSE

The Thirty Club Of London Limited

(Company Limited by Guarantee Without Share Capital)

Report Of The Committee

The Committee submit herewith their report together with the audited financial statements for the year ended 31 July 2012 and the independent auditors' report thereon

Principal Activities and Business Review

The principal activity of the Company is to organise monthly dinners for members. The surplus for the financial year amounts to £1,714 (2011 £18,586) to which is added the surplus brought forward of £39,296 leaving a balance of £41,010 to be carried forward.

Future Developments

The Committee of Management anticipates no significant change in the activities of the Company in the foreseeable future. The Committee of Management is pleased, that in line with its recommendations, the Company has retained a surplus this year. Whilst the Company does not exist to make a surplus, the Committee believes that the surplus might sensibly be further enhanced.

Committee Of Management And Their Interests

The following have served as Officers of the Committee for the whole year, unless otherwise stated

Bill Muirhead*	
Nigel Bogle*	
Peter Bennett-Jones	(Appointed September 2011)
Richard Eyre	
MT Rainey*	(Appointed as Officer September 2011)
Rupert Gavin	
Johnny Hornby	(Resigned September 2011)
Rupert Howell*	(Resigned as Officer September 2012)
Amanda Mackenzie	
Tim Lefroy*	(Resigned as Officer September 2012)
Cilla Snowball	
Anthony Wreford*	(Appointed September 2011 and became Officer September 2012)
Lord Puttnam	
Grant Duncan*	(Appointed as Officer September 2012)

* These Officers of the Committee are also directors of the Company who have served during the year and up to the date of signing the financial statements

The Officers of the Committee are also members of the Company at the 31 July 2012

Political contributions and charitable donations

No political contributions were made during the financial year (2011 £nil). Charitable donations amounting to £6,000 were made during the financial year, of which £5,740 was collected from members of the club with a further £260 donated by the club itself (2011 £4,000), and donated to a charity providing emotional support to those in distress.

The Thirty Club Of London Limited

(Company Limited by Guarantee Without Share Capital)

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

Disclosure of Information to Auditors

So far as each of the directors is aware, there is no relevant information that has not been disclosed to the Company's auditors and each of the directors believes that all steps have been taken that ought to have been taken to make them aware of any relevant audit information and to establish that the Company's auditors have been made aware of that information.

Independent auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

By Order of the Board



11/9/2012

Grant Duncan
Hon Secretary

The Thirty Club Of London Limited

(Company Limited By Guarantee Without Share Capital)

Independent Auditors' Report to the Members of The Thirty Club of London Limited (Company Limited by Guarantee Without Share Capital)

We have audited the financial statements of The Thirty Club Of London Limited for the year ended 31 July 2012 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 July 2012 and of its surplus and cash flows for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

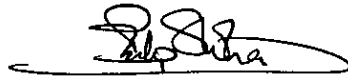
The Thirty Club Of London Limited
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Independent Auditors' Report to the Members of The Thirty Club of London Limited
(Company Limited by Guarantee Without Share Capital) (Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Philip Stokes (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London
11 September 2012

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Income And Expenditure Account For The Year Ended 31 July 2012

	<i>Note</i>	2012 £	2011 £
Income			
Income from events		174,862	132,958
Cost of events		(171,132)	(114,608)
Surplus on events		3,730	18,350
Subscriptions		13,350	13,050
Gross Income		17,080	31,400
Administrative expenses	2	(15,366)	(12,814)
Surplus For The Financial Year		1,714	18,586
Surplus brought forward at 1 August		39,296	20,710
Surplus carried forward as at 31 July	10	41,010	39,296

The Company has no recognised surplus or deficit other than as above and therefore no separate statement of total recognised gains and losses has been presented

The income and expenditure for the year and for the previous year all derive from continuing operations

There is no material difference between the surplus for the financial year stated above and historical cost equivalent

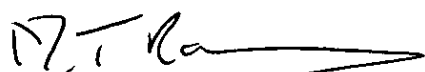
The notes on pages 8 to 10 form an integral part of these financial statements

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Balance Sheet As At 31 July 2012

	<i>Note</i>	2012 £	2011 £
Current Assets			
Debtors	5	41,335	41,393
Cash at bank and in hand	8,9	16,031	24,997
		57,366	66,390
Creditors - Amounts Falling Due Within One Year	6	(16,356)	(27,094)
Net Current Assets		41,010	39,296
Accumulated Surplus	10	41,010	39,296

The financial statements on pages 5 to 10 were approved by the board on 11 September 2012 and signed on its behalf by



MT Rainey
Director

Registration Number 167635

The notes on pages 8 to 10 form an integral part of these financial statements

The Thirty Club Of London Limited
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Cash Flow Statement For The Year Ended 31 July 2012

	<i>Note</i>	2012 £	2011 £
Net Cash (Outflow) / Inflow From Operating Activities	7	(8,966)	3,251
Financing			
Decrease in borrowings		-	-
(Decrease) / Increase In Cash	8,9	(8,966)	3,251

The notes on pages 8 to 10 form an integral part of these financial statements

The Thirty Club Of London Limited

(Company Limited By Guarantee Without Share Capital)

Notes to The Financial Statements For The Year Ended 31 July 2012

1. Accounting Policies

Basis of accounting

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and United Kingdom Generally Accepted Accounting Practice

The principal accounting policies have been applied consistently throughout the year and are set out below

Income

Income from events represents amounts paid by members for attendance at monthly dinners and is recognised when the dinner takes place. Subscriptions income represents an annual subscription charge for membership and is accounted for on an accruals basis over the period to which it relates. All income arises from continuing activities within the United Kingdom.

Expenses

Expenses are accounted for on an accruals basis in the period to which they relate.

2. Administrative Expenses

The surplus on ordinary activities stated after charging

		2012	2011
		£	£
Printing and communications		1,054	517
Administration (Advertising Association)	11	8,000	8,170
Honoraria		1,569	1,069
Charity Donation		260	100
Sundry		4,483	2,958
		15,366	12,814

The Company has no employees and none of the Officers received any emoluments for services provided for the year or for the preceding year.

The Company does not pay an audit fee since the audit is performed on an honorary basis (2011 nil).

The Thirty Club Of London Limited
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Notes to The Financial Statements For The Year Ended 31 July 2012 (Continued)

3. Corporation Tax

HM Revenue & Customs has confirmed that The Thirty Club of London Limited will be tax exempt in the period 1 August 2005 to 31 August 2015 subject to certain conditions continuing to be met

4. Limited Liability

The Company is limited by guarantee, the liability of the members being limited to £1 each. The number of members at 31 July 2012 was 111. There is no share capital.

5. Debtors

	2012	2011
Amounts due from members	41,050	41,108
Prepayments	285	285
	<u>41,335</u>	<u>41,393</u>

6. Creditors - Amounts Falling Due Within One Year

	2012 £	2011 £
Trade creditors	-	25,457
Accruals	11,149	1,069
Taxation and social security	5,207	568
	<u>16,356</u>	<u>27,094</u>

7. Reconciliation Of Surplus To Net Cash (Outflow) / Inflow From Ordinary Activities

	2012 £	2011 £
Surplus on ordinary activities	1,714	18,586
Decrease / (increase) in debtors	58	(31,238)
(Decrease) / increase in creditors	(10,738)	15,903
	<u>(8,966)</u>	<u>3,251</u>
Net cash (outflow) / inflow from ordinary activities	(8,966)	3,251

The Thirty Club Of London Limited
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Notes to The Financial Statements For The Year Ended 31 July 2012 (Continued)

8. Reconciliation to Net Funds

	2012	2011
	£	£
(Decrease) / Increase in cash in the year	(8,966)	3,251
Cash outflow from decrease in borrowings	-	-
Changes in net debt resulting from cash flows	(8,966)	3,251
Opening net funds	24,997	21,746
Closing net funds	16,031	24,997

9. Analysis Of Changes in Net Funds

	At 1 August	Cash Flow	At 31 July
	2011		2012
	£	£	£
Cash at bank	24,997	(8,966)	16,031

10. Reconciliation of Movements In Members' Surplus

	2012	2011
	£	£
Opening members' surplus at 1 August	39,296	20,710
Surplus for the year	1,714	18,586
Closing members' surplus at 31 July	41,010	39,296

11. Related party transactions

Tim Lefroy and Rupert Howell are both Officers of the Committee and are also directors of the Advertising Association. The Advertising Association provided administrative services to the club. The charge for these services in 2012 was £8,000 (2011 £8,170).