

The Thirty Club Of London Limited
Registration Number: 167635

Report And Financial Statements
For the year ended 31 July 2008

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The Thirty Club Of London Limited

(Company Limited by Guarantee Without Share Capital)

Report Of The Committee

The Committee submit herewith their report together with the financial statements for the year ended 31 July 2008 and the independent auditors' report thereon.

Principal Activities and Business Review

The principal activity of the Company is to organise monthly dinners for members.

The deficit for the year amounts to £1,165 (2007: £3,407 deficit) to which is added the surplus brought forward of £3,021 leaving a balance of £1,856 to be carried forward.

Future Developments

The Committee of Management anticipates no significant change in the activities of the Company in the foreseeable future. Whilst the Company does not exist to make a surplus, the Committee of Management acknowledges that even modest deficits cannot continue and will be making recommendations to remedy the situation.

Committee Of Management And Their Interests

The following have served as Officers of the Committee for the whole year, unless otherwise stated:

Dawn Airey	(appointed September 2007)
Helen Alexander*	
Nigel Bogle *	
Rita Clifton	
Charles Dunstone	(appointed September 2007)
Richard Eyre *	
Johnny Hornby	(appointed September 2007)
Rupert Howell	
Amanda Mackenzie	
Sir Robert Phillis *	
Chris Powell	(resigned September 2007)
MT Rainey	
Cilla Snowball	
Sir John Sunderland	(resigned September 2007)
Christine Walker	
Robin Wight	(resigned September 2007)

* These Officers of the Committee are also directors of the Company who have served for the whole year.

The Officers of the Committee are also members of the Company at the year-end.

The Thirty Club Of London Limited (Company Limited by Guarantee Without Share Capital)

Statement of Directors' Responsibilities

Company law requires directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 July 2008 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Disclosure of Information to Auditors

So far as each of the directors is aware, there is no relevant information that has not been disclosed to the company's auditors and each of the directors believes that all steps have been taken that ought to have been taken to make them aware of any relevant audit information and to establish that the company's auditors have been made aware of that information.

Auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual General Meeting

By Order of the Board


Amanda Mackenzie
Hon Secretary

9 September 2008

Independent Auditors' Report to the Members of The Thirty Club of London Limited (Company Limited by Guarantee Without Share Capital)

We have audited the financial statements of the Thirty Club of London Limited for the year ended 31 July 2008 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Committee is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Committee and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 July 2008 and of its deficit and cash flows for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Committee is consistent with the financial statements.


PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
London

9 September 2008

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Income And Expenditure Account For The Year Ended 31 July 2008

	<i>Note</i>	2008 £	2007 £
Income			
Income from events		63,290	67,582
Cost of events		(66,377)	(70,403)
Deficit on events		(3,087)	(2,821)
Subscriptions		8,704	8,935
Gross Income		5,617	6,114
Administrative expenses	2	(6,782)	(9,521)
Deficit On Ordinary Activities For The Financial Year		(1,165)	(3,407)
Surplus brought forward at 1 August		3,021	6,428
Surplus carried forward at 31 July	10	1,856	3,021

The Company has no recognised surplus or deficit other than as above and therefore no separate statement of total recognised gains and losses has been presented.

The income and expenditure for the year and for the previous year all derive from continuing operations.

There is no difference between the deficit on ordinary activities stated above and historical cost equivalent.

The notes on pages 7 to 9 form an integral part of these financial statements.

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Balance Sheet As At 31 July 2008

	Note	2008 £	2007 £
Current Assets			
Debtors	5	9,419	11,532
Cash at bank	8, 9	10,685	22,445
		<u>20,104</u>	<u>33,977</u>
Creditors - Amounts Falling Due Within One Year	6	(18,248)	(30,956)
Net Current Assets		<u>1,856</u>	<u>3,021</u>
Accumulated Surplus	10	<u>1,856</u>	<u>3,021</u>

Approved by the Board on 9 September 2008 and signed on its behalf:



Member

The notes on pages 7 to 9 form an integral part of these financial statements.

The Thirty Club Of London Limited
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Cashflow Statement For The Year Ended 31 July 2008

	<i>Note</i>	2008 £	2007 £
Net Cash Inflow From Operating Activities	7	10,740	(9,468)
Financing (Decrease) / Increase in borrowings		(22,500)	30,000
<u>(Decrease) / Increase In Cash</u>	<u>8, 9</u>	<u>(11,760)</u>	<u>20,532</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

The Thirty Club Of London Limited

(Company Limited By Guarantee Without Share Capital)

Notes To The Financial Statements For The Year Ended 31 July 2008

1 Accounting Policies

Basis of accounting

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 1985 and United Kingdom Generally Accepted Accounting Practice.

The principal accounting policies are set out below:

Income

Income from events represents amounts paid by members for attendance at monthly dinners. Subscriptions income represents an annual subscription charge for membership. Income is accounted for on an accruals basis over the period to which it relates. All income arises from continuing activities within the United Kingdom.

Expenses

Expenses are accounted for on an accruals basis in the period to which they relate.

2 Administrative Expenses

The deficit on ordinary activities is stated after charging:

	2008	2007
	£	£
Printing and communications	1,393	2,108
Honoraria	4,577	6,086
Sundry	812	1,327
	<hr/>	<hr/>
	6,782	9,521

The company has no employees and none of the Officers of the Committee received any emoluments for services provided for the year or for the preceding year.

The Thirty Club Of London Limited
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Notes To The Financial Statements For The Year Ended 31 July 2008 (Continued)

3 Corporation Tax

HM Revenue & Customs has confirmed that The Thirty Club of London Limited will be tax exempt in the period 1 August 2005 to 31 July 2010.

4 Limited Liability

The company is limited by guarantee, the liability of the members being limited to £1 each. The number of members at 31 July 2008 was 91 (2007: 88). There is no share capital.

5 Debtors

	2008 £	2007 £
Amounts due from members	9,106	11,232
Prepayments	238	300
VAT receivable	75	-
	<u>9,419</u>	<u>11,532</u>

6 Creditors (Amounts Falling Due Within One Year)

	2008 £	2007 £
Trade creditors	8,551	-
Other creditors	2,197	-
VAT payable	-	956
Loan	7,500	30,000
	<u>18,248</u>	<u>30,956</u>

The loan of £7,500 is unsecured and carries no interest. It is repayable on demand.

7 Reconciliation Of Deficit To Net Cash Inflow / (Outflow) From Ordinary Activities

	2008 £	2007 £
Deficit on ordinary activities	(1,165)	(3,407)
Decrease in debtors	2,113	5,464
Increase / (decrease) in creditors	9,792	(11,525)
	<u>10,740</u>	<u>(9,468)</u>

The Thirty Club Of London Limited
(Company Limited By Guarantee Without Share Capital)

Notes To The Financial Statements For The Year Ended 31 July 2008 (Continued)

8 Reconciliation to Net Cash / (Debt)

	2008 £	2007 £
(Decrease) / increase in cash in the year	(11,760)	20,532
Cash outflow / (inflow) from decrease / (increase) in borrowings	22,500	(30,000)
Changes in net cash / (debt) resulting from cash flows	10,740	(9,468)
Net (debt) / cash at 1 August	(7,555)	1,913
Net cash / (debt) at 31 July	3,185	(7,555)

9 Analysis Of Changes in Net Cash

	At 1 August 2007 £	Cash Flow £	At 31 July 2008 £
Cash at bank	22,445	(11,760)	10,685
Debt due within one year	(30,000)	22,500	(7,500)
Total	(7,555)	10,740	3,185

10 Reconciliation of Movements In Members' Funds

	2008 £	2007 £
Opening members' funds at 1 August	3,021	6,428
Deficit for the year	(1,165)	(3,407)
Closing members' funds at 31 July	1,856	3,021