

The Thirty Club Of London Limited
Registration Number: 16763X5

Report And Financial Statements
For the year ended 31 July 2002



The Thirty Club Of London Limited

(Company Limited by Guarantee And Not Having A Share Capital)

Report Of The Committee

The committee submit herewith their report together with the financial statements for the year ended 31 July 2002 and the auditors' report thereon.

Principal Activities and Business Review

The principal activity of the company is to organise monthly dinners for members.

The surplus for the year amounts to £5,429 (2001 surplus: £10,173) to which is added the surplus brought forward of £20,035, leaving a balance of £25,464 to be carried forward.

Future Developments

The Committee of Management anticipate no significant change in the activities or the results of the company in the foreseeable future.

Committee Of Management And Their Interests

The following have served as officers of the committee for the whole year, unless otherwise stated:

Michael Allen
Martin Boase
Nigel Bogle
Jeremy Bullmore
Sir Dominic Cadbury
Sir Peter Davis
Nigel Walmsley (appointed 9 October 2001)
Winston Fletcher (resigned 9 October 2001)
Rupert Howell
Sir Paul Judge
Robert Phillis (resigned 9 October 2001)
Nicholas Royds
Charles de Selincourt (resigned 9 October 2001)
Andreas Whittam Smith (resigned 9 October 2001)
Helen Alexander (appointed 9 October 2001)
Rita Clifton (appointed 9 October 2001)

The Officers of the Committee are also members of the company at the year-end.

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Statement Of Directors' Responsibilities

Company law requires directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

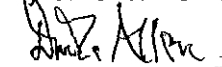
The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 July 2002 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Auditors

A resolution to reappoint PricewaterhouseCoopers, as auditors to the Company will be proposed at the next Annual General Meeting.

By Order of the Board



D.M.R.C. Allen
Hon Secretary

10 September 2002

**Independent auditors' report to the members of The Thirty Club of London Limited
(Company Limited by Guarantee And Not Having a Share Capital)**

We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable United Kingdom law and accounting standards are set out in the statement of directors' responsibilities on page 2.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards issued by the Auditing Practices Board.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

We read the other information contained in the annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

Basis of audit opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 July 2002 and of its surplus and cash flows for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
London

10 September 2002

The Thirty Club Of London Limited
(Company Limited By Guarantee And Not Having A Share Capital)

Income And Expenditure Account For The Year Ended 31 July 2002

	<i>Note</i>	2002 £	2001 £
Income			
Income from events		66,748	70,502
Cost of events		(60,277)	(58,801)
Surplus on events		6,471	11,701
Subscriptions		8,300	6,900
Gross Income		14,771	18,601
Administrative expenses	2	(9,485)	(8,613)
Surplus On Ordinary Activities		5,286	9,988
Interest receivable		159	206
Surplus On Ordinary Activities Before Taxation		5,445	10,194
Corporation Tax On Deposit Interest	3	(16)	(21)
Surplus For The Financial Year		5,429	10,173
Surplus brought forward at 1 August		20,035	9,862
Surplus carried forward at 31 July	9	25,464	20,035

These are no recognised gains or losses other than the surplus for the current year and the deficit for the previous year.

The income and expenditure for the year and for the previous year all derive from continuing operations.

The notes on pages 7 to 9 form an integral part of these financial statements.

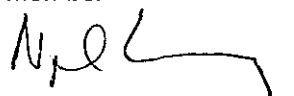
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Balance Sheet As At 31 July 2002

	Note	2002 £	2001 £
Current Assets			
Debtors	5	2,468	3,188
Cash at bank	8	24,262	30,418
		<u>26,730</u>	<u>33,606</u>
Creditors - Amounts Falling Due Within One Year	6	<u>(1,266)</u>	<u>(13,571)</u>
Net Current Assets		<u>25,464</u>	<u>20,035</u>
Accumulated Surplus	9	<u>25,464</u>	<u>20,035</u>

Approved by the Board on 10 September 2002 and signed on its behalf:

Member



The notes on pages 7 to 9 form an integral part of these financial statements.

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Cashflow Statement For The Year Ended 31 July 2002

	<i>Note</i>	£	2002 £	£	2001 £
Net Cash (Outflow)/Inflow From Operating Activities	7		(6,299)		19,124
Returns On Investments And Servicing Of Finance					
Interest received		<u>159</u>		<u>206</u>	
Net Cash Inflow From Returns On Investments And Servicing Of Finance			159		206
Taxation Paid			(16)		(32)
(Decrease)/Increase In Cash	8		(6,156)		19,298

The notes on pages 8 to ~~10~~
9 form an integral part of these financial statements.

The Thirty Club Of London Limited
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Notes To The Financial Statements For The Year Ended 31 July 2002

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Income From Events

Income from events represents attendance of members at monthly dinners and an annual subscription charge for membership. Income is accounted for on an accruals basis over the period to which it relates. All income arises from continuing activities within the United Kingdom.

Expenses

Expenses are accounted for on an accruals basis in the period to which they relate.

Deferred Taxation

Provision is made for deferred taxation only to the extent that it is probable that a liability will crystallise in the near future.

2 Administrative Expenses

The surplus on ordinary activities before taxation is stated after charging:

	2002	2001
	£	£
Printing and communications	878	732
Gratuities	1,440	1,440
Honoraria	5,787	5,200
Sundry	1,380	1,241
	<hr/>	<hr/>
	9,485	8,613

The Company has no employees and none of the Officers of the Committee received any emoluments for services provided for the year or for the preceding year.

The Thirty Club Of London Limited
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Notes To The Financial Statements For The Year Ended 31 July 2002 (Continued)

3 Corporation Tax On Deposit Interest

	2002 £	2001 £
UK corporation tax on deposit interest for the year at the small companies' rate (2002: 19%, 2001: 20%)	16	21

4 Limited Liability

The company is limited by guarantee, the liability of the members being limited to £1 each. The number of members at 31 July 2002 was 13 (2001: 13). There is no share capital.

5 Debtors

	2002 £	2001 £
Amounts due from members	1,776	3,188
VAT recoverable	692	-
	2,468	3,188

6 Creditors (Amounts Falling Due Within One Year)

	2002 £	2001 £
Trade creditors	1,250	12,919
VAT payable	-	613
Corporation tax payable on deposit interest	16	39
	1,266	13,571

7 Reconciliation Of Surplus To Net Cash (Outflow)/Inflow From Ordinary Activities

	2002 £	2001 £
Surplus on ordinary activities	5,286	9,988
Decrease in debtors	720	17,896
(Decrease) in creditors	(12,305)	(8,760)
Net cash (outflow)/ inflow from ordinary activities	(6,299)	19,124

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Notes To The Financial Statements For The Year Ended 31 July 2002 (Continued)

8 Analysis Of Balances Of Cash And Cash Equivalents As Shown In The Balance Sheet and Reconciliation to Net Funds

	2002 £	2001 £
Cash at bank	24,262	30,418
(Decrease)/Increase in cash in the year	(6,156)	19,298
Net funds at 1 August 2001	30,418	11,120
Net funds at 31 July 2002	24,262	30,418

9 Reconciliation of Movements In Members' Funds

	2002 £	2001 £
Opening members' funds at 1 August 2001	20,035	9,862
Surplus for the year	5,429	10,173
Closing members' funds at 31 July 2002	25,464	20,035