

**ARC SLIMLINE LIMITED**

**Directors:** S. N. Vivian  
J. C. Meins  
R.A.B. Varcoe

**Secretary and** R.A.B. Varcoe  
**Registered Office:** The Ridge  
Chipping Sodbury  
Bristol, BS37 6AY

**REPORT OF THE DIRECTORS**

**ACCOUNTS**

The Company did not trade during the period under review and accordingly made no profit or loss. The balance sheet as at December 31, 1998 comprises the accounts.

**DIRECTORS' INTERESTS**

The Directors who are not also Directors of the ultimate parent undertaking, Hanson PLC, have their interests declared in the accounts of the parent undertaking, ARC Limited.

**ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking is Hanson PLC (Incorporated in England). Copies of Hanson PLC's accounts can be obtained from 1, Grosvenor Place, London, SW1X 7JH.

**AUDITORS**

The Company, being a dormant company, a special resolution was passed at an Extraordinary General Meeting held on July 19, 1995, by which the Company resolved not to appoint auditors as allowed by the provisions of S.250 Companies Act 1985.

February 1, 1999

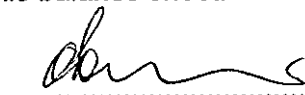


By Order of the Board  
R.A.B. Varcoe  
Secretary

**BALANCE SHEET AT DECEMBER 31, 1998**

<u>1997</u>		
<u>(£3,188,881)</u>	Current liabilities:	
	Amount due to parent undertaking	<u>(£3,188,881)</u>
	Financed by:	
10,000	10,000 Authorised, allotted, called up and fully paid	10,000
	£1 ordinary shares	
<u>(£3,198,881)</u>	Profit & Loss Account - deficit	<u>(£3,198,881)</u>
<u>(£3,188,881)</u>		<u>(£3,188,881)</u>

The Company was dormant, within the meaning of S.250 of The Companies Act 1985, throughout the period ended at the date of this balance sheet.



Director

February 1, 1999

