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The Directors
Electrium (UK) Limited
Lichfield Road
Brownhills
West Midlands
WS8 6JZ

17 December 2003

Dear Sirs,

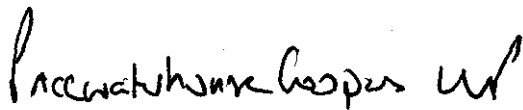
Notice of resignation as auditors

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Electrium (UK) Limited, registered number 167171 with effect from 17 December 2003.

Statutory notice under Section 394

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Electrium (UK) Limited.

Yours faithfully,



PricewaterhouseCoopers LLP

