Section 89(3)

The Insolvency Act 1986 Member's Voluntary Winding Up **Declaration of Solvency Embodying** a Statement of Assets & Liabilities

Form 4.70

S.89(3)

Pursuant to section 89(3) of the **Insolvency Act 1986** 

For Official Use

To the Registrar of Companies

Company number

00167171

(1) Insert full name of Company

## NAME OF COMPANY

(1) ELECTRIUM (UK) LIMITED

(2) Insert full name(s) and address(es)

I/We (2) Liquidator to complete

HELEN PHILLIPS PHILLIPS + CO 21-23 STATION ROAD

GERRARDS CROSS BUCKS SL9 885

Attach a declaration of solvency embodying a statement of assets and liabilities.

(3) Insert full name presenters name, address and reference (if any)

Signed Shally Date 29/9/09

For official use 02/10/2009 A28 COMPANIES HOUSE Section 89(3) The Insolvency Act 1986
Members Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities

Company number:

00167171

(1) Insert full name of Company

Name of Company (1) Electrium (UK) Limited

Presented by

**Declaration of Solvency** 

(2) Insert names addresses and descriptions **We** (2) Barry James Glew and Lee Michael Shimwell of Electrium Sales Limited, Faraday House, Sir William Siemens Square, Frimley, Camberley, Surrey, GU16 8QD

(3) Delete where not applicable

Being (3) a majority of the directors of (1) Electrium (UK) Limited

(4) Insert a period of months not exceeding 12

Do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of (4) twelve months, from the commencement of the winding up.

(5) Insert date

We append a statement of the company's assets and liabilities as at (5) 31<sup>st</sup> August 2009 being the latest practicable date before the making of this declaration. We make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 33 Marker Strew

This 28 day of Septentu 200.

Before me,

Solicitor or Commissioner of Oaths

Statement as at 31<sup>st</sup> August 2009 showing assets at estimated realisable values and liabilities expected to rank.

Assets and Liabilities	Estimated to realise or
Assets alla Liabilities	to rank for payment (to nearest £)
	payment (to nearest 2)
	£
ASSETS:-	
Balance at Bank Cash in Hand	
Marketable Securities	
Bills Receivable	
Trade Debtors	00 400 000
Intercompany Loans(owed by Electrium Sales Limited)	23,460,000 78,522,308
Intercompany Loans(owed by Siemens Holdings plc) Unpaid Calls	70,022,000
Stock in Trade	
Work in Progress	
Freehold Property	
Leasehold PropertyPlant and Machinery	
Furniture, Fittings, Utensils, etc	
Patents, Trade Marks etc.	
Investments other than marketable securities	
Other property, viz.:-	
Estimated realisable value of Assets £	
LIABILITIES:- £	
Secured on specific Assets, viz.:-	(50.000)
Intercompany Loans(owed to Electrium Limited)	(52,000)
Intercompany Loans(owed to Electrium (2003) Limited)	(75,894,308)
Secured by Floating Charge(s)	
Estimated cost of Liquidation and other expenses	
including interest accruing until payment of debts	
in full – Bond & Disbursements *	
£	
Unsecured Creditors (amounts estimated to rank for payment):	
Trade Accounts	
Bills Payable	
Accrued Expenses	
Other Liabilities:-	
Contingent Liabilities:-	
Estimated Surplus after paying Debts in full £	26,036,000
Estimated Outpius after paying Septe in rule 2	20,000,000

## Remarks

<sup>\*</sup> Liquidator's costs to be settled by Electrium Sales Limited via Siemens plc