

Rule 2.10

The Insolvency Act 1986
Administration Order
Pursuant to Section 21(2) of the
Insolvency Act 1986

S.21(2)

To the Registrar of Companies

For Official Use

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Company Number

166702

Insert full name of
company

Name of Company

The Washington Chemical Company
Limited

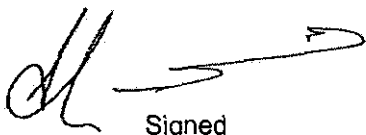

Insert full name and
address

I /We Simon Vincent Freakley
Kroll Buchler Phillips
84 Grosvenor Street
London
W1K 3LN

James John Gleave
1 Oxford Court
Bishopsgate
Manchester
M2 3WR

Gary Peter Squires
84 Grosvenor Street
London
W1K 3LN

administrator(s) of the company attach a copy of the administration order.

 Signed 

Date 4 October 2001

Presenter's name,
address and reference
(if any)

Simon Vincent Freakley
Kroll Buchler Phillips
84 Grosvenor Street
London
W1K 3LN

/TWC1

For Official Use

Insolvency Section

Post Room



A09
COMPANIES HOUSE

AN6XE4R3

0390
09/10/01

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

No. 5930 of 2001

MR JUSTICE HART

1 OCTOBER 2001

IN THE MATTER OF THE WASHINGTON CHEMICAL COMPANY LIMITED
AND
IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER



UPON THE PETITION OF the directors of The Washington Chemical Company Limited
("the Petitioners")

UPON HEARING COUNSEL FOR the Petitioners

AND UPON READING the evidence

IT IS ORDERED THAT during the period for which this order is in force, the affairs, business and property of The Washington Chemical Company Limited ("the Company") be managed by the administrators hereinafter appointed pursuant to the provisions of section 8 of the Insolvency Act 1986 ("the Act") for the following purposes, namely:

- (1) The approval of a voluntary arrangement with its creditors under Part 1 of the Insolvency Act 1986;
- (2) The sanctioning of a compromise or arrangement between the Company and such persons as are mentioned in Section 425 of the Companies Act 1985;

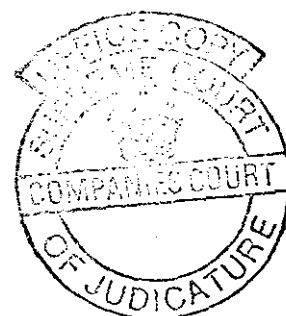
AND IT IS ORDERED THAT Simon Vincent Freakley, James John Gleave and Gary Peter Squires ("the Administrators") of Kroll Buchler Phillips, be appointed Joint Administrators of the Company

AND IT IS DECLARED THAT during the period for which this Order is in force any act required or authorised under any enactment to be done by the Administrators may be done by all or any of the persons for the time being holding that office



AND IT IS ORDERED THAT the costs of the Petition including the costs of the preparation of the independent report prepared by the Administrators (including the legal costs thereof) be paid as an expense of the administration

AND IT IS ORDERED THAT service of the Petition upon the Administrators be dispensed with



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IN THE MATTER OF THE WASHINGTON
CHEMICAL COMPANY LIMITED

AND

IN THE MATTER OF THE INSOLVENCY
ACT 1986

ORDER

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Ref: RCA/27297.00002