

Rule 2.52

The Insolvency Act 1986

Administrators Abstract of
Receipts and PaymentsPursuant to Rule 2.52(1) of the
Insolvency Act 1986**R2.52**

For Official Use

To the Registrar of Companies

*To the Court

*To the members of the creditors' committee

Company Number

166685

Name of Company

TBA Industrial Products Limited

We

Simon Vincent Freakley
10 Fleet Place
London
EC4M 7RBJames John Gleave
1 Oxford Court
Bishopsgate
Manchester
M2 3WR

appointed administrator(s) of the company on

01/10/2001

present overleaf ~~my~~ our abstract of receipts and payments for the period from
from

01/10/2003

to

31/03/2004

Number of continuation sheets (if any) attached

Signed

Date 25/10/04

Kroll Limited
10 Fleet Place
London
EC4M 7RB

Ref: TBA1/DRM/ACK/AG

Insolve



RECEIPTS	£
Brought forward from previous Abstract (if Any)	4,131,369.82
A/c Receivable	542,158.00
A/c Receivable - Inter	359,473.00
Sale of assets third party	465,300.00
Sale of assets inter company	6,233,708.00
Tfrs to/from UK Filing Co	22,967.00
Carried forward to	11,754,975.82
* continuation sheet / next Abstract	

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

PAYMENTS	£
Brought forward from previous Abstract (if Any)	3,486,054.85
Sale of Assets - 3rd	465,300.00
Payroll	92,173.00
Payroll Taxes	42,721.00
Pension	21,674.00
Trade Creditors - 3rd	514,728.00
Trade Creditors Inter	500.00
Insurance	42.00
Bank Charges	74.00
Finance / Lease	6,883.00
Other Post Disbs	2,968.00
Severence Payment re Redundancy	150,571.00
Administrator's Fees	30,209.00
Legal Fees (1)	11,249.00
Vat Control Account	25,300.00
Carried forward to	4,850,446.85
* continuation sheet / next Abstract	

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

TBA Industrial Products Limited (in Administration)
Receipts and payments abstract for the 30 months to 31 March 2004

	24 months to 30/09/2003	6 months to 31/03/2004	30 months to 31/03/2004
Opening cash balance	23,669	645,315	23,669
Receipts re: post-filing transactions			
Accounts Receivable - Third Party	2,066,222	542,158	2,608,380
Accounts Receivable - Inter Company	1,522,456	359,473	1,881,929
Sale of Assets - Third Party	465,300	(465,300)	-
Sale of Assets - Inter Company	-	-	-
Loans & Advances	-	-	-
Other Receipts	-	-	-
VAT	239,959	48,494	288,453
Receipts re: pre-filing transactions			
Accounts Receivable - Third Party	16,316	-	16,316
Accounts Receivable - Inter Company	-	-	-
Sale of Assets - Third Party	-	465,300	465,300
Sale of Assets - Inter Company	-	6,233,708	6,233,708
Loans & Advances	-	-	-
Other Receipts	-	-	-
VAT	2,275	-	2,275
Total Receipts	4,312,528	7,183,834	11,496,362
Payments re: post-filing transactions			
Net Payroll	(413,796)	(92,173)	(505,969)
Payroll Taxes	(162,935)	(42,721)	(205,656)
Pension	(82,873)	(21,764)	(104,637)
Trade Creditor / Overhead - Third Party	(2,206,194)	(514,728)	(2,720,922)
Trade Creditor / Overhead - Inter Company	(16,961)	(500)	(17,461)
Insurance	(100,292)	(42)	(100,334)
Bank fees & service charges	(367)	(74)	(441)
Interest & DIP fees	-	-	-
Severance payment due to redundancy	333	(150,571)	(150,238)
VAT	(283,194)	(72,350)	(355,544)
Capital expenditure	(48,790)	-	(48,790)
Finance Lease / Hire Purchase Pyts	(29,194)	(6,883)	(36,077)
Other payments	(11,518)	(2,968)	(14,486)
Payments re: pre-filing transactions			
ROT payments	-	-	-
Ransom payments	-	-	-
Other	(18,282)	-	(18,282)
VAT	(587)	-	(587)
Administration Costs			
Kroll Limited	(124,799)	(30,209)	(155,008)
Legal fees	(4,746)	(11,249)	(15,995)
Valuers / Surveyors	(6,461)	-	(6,461)
Other	-	-	-
VAT	(1,034)	(1,444)	(2,478)
Total Payments	(3,511,690)	(947,676)	(4,459,365)
Intergroup - non trading			
Transfers to/from other UK Filing Entity Company accounts	(179,192)	22,967	(156,225)
Transfers to/from other UK Non Filing Entity Companies	-	-	-
Transfers to/from other DIP accounts	-	-	-
Total Intergroup - non trading	(179,192)	22,967	(156,225)
Net Cashflow	621,646	6,259,125	6,880,772
Closing cash balance	645,315	6,904,440	6,904,440