

COMPANY NUMBER: 00166297

ZONE FOOTWEAR LIMITED (the "Company")

STATEMENT OF COMPLIANCE UNDER SECTION 644(5) OF THE COMPANIES ACT 2006 ("CA 2006")
MADE ON26.November..... 2021.

We, the directors named below (being all of the directors of the Company as at the date of this statement), make the following statement under section 644(5) of the CA 2006.

As set out in the written resolution circulated to members on26.November..... 2021, the Company proposes to:

1. reduce the nominal amount of each of the 160,582 issued and fully paid Ordinary Shares of £0.01 to 160,582 Ordinary Shares of £0.000004789088540668940;
2. reduce the nominal amount of each of the 48,226 Preference Shares of £0.25 each in the capital of the Company to 48,226 Preference Shares of £0.0000047890885406689400;

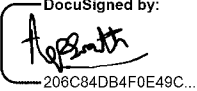
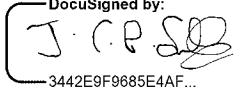
each in accordance with the solvency statement procedure set out in section 642 of the CA 2006.

The directors signed the solvency statement under section 643 of the CA 2006 ("Solvency Statement") on26.November..... 2021 and the resolution approving the reduction of nominal value ("Resolution") was passed as a written resolution on26.November..... 2021.

We confirm that:

- The Solvency Statement was made not more than 15 days before the date on which the Resolution was passed.
- A copy of the Solvency Statement was provided to members in accordance with section 642(2) of the CA 2006, that is, it was sent or submitted to every eligible member at or before the time at which the proposed Resolution was sent or submitted to them.

Signed by:

Director	Signature	Date
Anthony Edward Pennington Smith	 206C84DB4F0E49C...	26 November 2021
John Charles Pennington Smith	 3442E9F9685E4AF...	26 November 2021