

Rexam (AK) Limited**Balance Sheet as at 31 December 2011**

	Note	2011 £	2010 £
Current Assets			
Debtors receivable after one year	(3)	471,000	471,000
Creditors: amounts falling due within one year	(4)	(1,615,000)	(1,615,000)
Total assets less current liabilities		<u>(1,144,000)</u>	<u>(1,144,000)</u>
Capital and reserves			
Non equity			
Called up share capital	(5)	4,500	4,500
Equity			
Called up share capital	(5)	91,200	91,200
Profit and loss account		(1,239,700)	(1,239,700)
		<u>(1,144,000)</u>	<u>(1,144,000)</u>

For the year ended 31 December 2011 the Company was entitled to exemption under section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the Company keeps accounting records which comply with section 386, and
- ii) complying with the requirements of the Act with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime

Approved by the board of directors on 25th June 2012 and



signed on their behalf by Stuart Bull (DIRECTOR)



Rexam (AK) Limited**Notes to the accounts**

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1 Accounting policies**Accounting convention**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

- 2 The directors have received satisfactory assurances from the parent undertaking, valid to 31 December 2011, to the effect that it will provide or procure adequate facilities for the Company to meet all liabilities which cannot be met out of the Company's existing resources

3 Debtors receivable after one year	2011	2010
	£	£
Due from a parent undertaking	<u>471,000</u>	<u>471,000</u>
4 Creditors amounts falling due after one year	2011	2010
	£	£
Amounts due to parent undertakings	<u>(1,615,000)</u>	<u>(1,615,000)</u>
5 Share Capital	2011	2010
	£	£
Non equity		
Allotted, called up and fully paid		
4,500 5 25% Cumulative preference shares of £1 each	<u>4,500</u>	<u>4,500</u>
Equity		
-		
80,300 'A' Ordinary shares of £1 each	80,300	80,300
152,000 'B' Ordinary shares of 10p each	<u>15,200</u>	<u>15,200</u>
	<u>95,500</u>	<u>95,500</u>
Equity		
Allotted, called up and fully paid		
76,000 'A' Ordinary shares of £1 each	76,000	76,000
152,000 'B' Ordinary shares of 10p each	<u>15,200</u>	<u>15,200</u>
	<u>91,200</u>	<u>91,200</u>

The cumulative preference shares hold a right to a fixed cumulative preference dividend. They rank in priority to the ordinary shares on a return of capital, but do not confer the right to any further participation in profits or assets. The holders of cumulative preference shares do not have any voting rights, except on any resolutions which will directly or adversely modify or vary any of the special rights and privileges to the cumulative preference shares.

Rexam (AK) Limited

Notes to the accounts

A' ordinary and 'B' ordinary shares rank pari passu except that the 'B' ordinary shares shall have a right to receive

1 On a distribution by way of dividend out of profits or capital, an amount of ninety five times the amount which would otherwise have been and on the basis of the nominal value of the shares

2 On a distribution of surplus assets, an amount of ninety five times the amount which would otherwise have been paid on the basis of the nominal value of the shares

- 5 The Company has not prepared a cash flow statement as it is a wholly owned subsidiary undertaking of Rexam PLC which has prepared a consolidated cash flow statement
- 6 The Company's ultimate parent undertaking is Rexam PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of the Group accounts can be obtained from Rexam PLC, 4 Millbank, London, SW1P 3XR