



DP WORLD

16 Palace Street
London
SW1E 5JQ
United Kingdom
Tel +44 (0)20 7901 4000
Fax +44 (0)20 7901 4027

The Directors
16 Palace Street
London
SW1E 5JQ

27 June 2016


Dear Sirs

Statement of guarantee by The Peninsular and Oriental Steam Navigation Company

The subsidiary [↑](Poets Fleet Management Limited, registered number 161443) has elected the audit exemption (section 479A of the Companies Act 2006), where the parent company (The Peninsular and Oriental Steam Navigation Company ZC000073) gives the guarantee under Section 479(C) of the Companies Act 2006 for the year ended 31 December 2015. Under this section, parent company undertaking irrevocable guarantees the debts and liabilities that subsidiary company has entered during that financial year

This letter of parent guarantee may only be used in connection with the directors' consideration of the basis of the preparation of the statutory financial statements and cannot be remitted outside this purpose

Yours faithfully


S.M. Gureshi
Director

For and on behalf of
The Peninsular and Oriental Steam Navigation Company


G.R. Jayaraman
Director

For and on behalf of
Poets Fleet Management Limited



The Peninsular and Oriental Steam Navigation Company (P&O) is a DP World Company
P&O Head Office is at 16 Palace Street, London SW1E 5JQ, England
Incorporated by Royal Charter with limited liability Company Number Z73