

CARILLION HI-TECH LIMITED  
(Formerly TARMAC HI-TECH LIMITED)  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1999

(Registered in England, Number 159414)



**CARILLION HI-TECH LIMITED**  
**(formerly TARMAC HI-TECH LIMITED)**

**DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the year ended 31 December 1999.

**Business review**

The company has not traded or made profit or losses during the year ended 31 December 1999.

On 29 July 1999 Tarmac Construction Services was demerged from Tarmac plc. This resulted in the listing of Carillion plc on the London Stock Exchange on 30 July 1999. The company changed its name to Carillion Hi-Tech Limited on 3 August 1999.

**Directors and directors' interests**

The directors serving during the year were :

B J Sharples (appointed 1 July 1999)

B Pellard (resigned 1 July 1999)

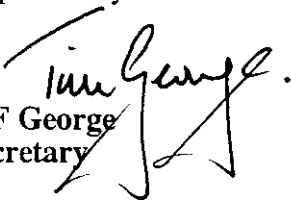
E McEwan

None of the directors had any interest in the share capital of the company.

The directors' interests in the share capital of Carillion plc are disclosed in the financial statements of that company.

No director had any beneficial interest in the share or loan capital of any subsidiary of Carillion plc.

Approved by the Board on 14 March 2000 and signed on its behalf by:

  
T F George  
Secretary

Birch Street  
Wolverhampton  
WV1 4HY

**CARILLION HI-TECH LIMITED**  
**(formerly TARMAC HI-TECH LIMITED)**

**BALANCE SHEET**

**AT 31 DECEMBER 1999**

	1999	1998
	£	£
<b>Current assets</b>		
Debtors:		
Amounts owed by holding company	<u>23,555</u>	<u>23,555</u>
<b>Capital and reserves</b>		
Authorised:		
17,000 ordinary shares of £1 each	17,000	17,000
5,000 7% (now 4.9% plus related tax credit) pre-preference shares of £1 each	5,000	5,000
3,000 7.5% (now 5.25% plus related tax credit) cumulative participating preference shares of £1 each	3,000	3,000
15,000 unclassified shares of £1 each	<u>15,000</u>	<u>15,000</u>
	<u>40,000</u>	<u>40,000</u>
Allotted, called up and fully paid		
16,000 ordinary shares of £1 each	16,000	16,000
4,555 7% (now 4.9% plus related tax credit) pre-preference shares of £1 each	4,555	4,555
3,000 7.5% (now 5.25% plus related tax credit) cumulative participating preference shares of £1 each	<u>3,000</u>	<u>3,000</u>
	<u>23,555</u>	<u>23,555</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 31 December 1999.

These financial statements were approved by the board of directors on 14 March 2000 and signed on its behalf by:



**E McEwan**  
**Director**

**CARILLION HI-TECH LIMITED****(formerly TARMAC HI-TECH LIMITED)****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 1999****1. Profit and loss account**

The company has not traded, made profits or losses, nor incurred any liabilities during the financial year. Therefore, no profit and loss account is attached.

**2. Directors' emoluments**

The directors have neither received nor waived any remuneration.

**3. Parent companies**

The company's immediate parent company is Carillion Construction Limited whilst the company's ultimate parent company is Carillion plc, both of which are registered in England and Wales.

Copies of the financial statements of Carillion plc are available from Birch Street, Wolverhampton, WV1 4HY.