

The Harland Engineering Company Limited

Registered Number 159403

Report and Accounts

28 December 2001



The Harland Engineering Company Limited

DIRECTORS' REPORT

The directors submit their annual report, together with the statement of accounts for the 52 weeks ended 28 December 2001.

Principal activities

The company did not trade during the 52 weeks ended 28 December 2001 during which period all expenses of the company were borne by a fellow subsidiary of The Weir Group PLC.

Directors

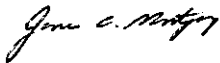
The directors of the company at the date of this report are:

J F Hood
J A Montgomery

Directors' interests

Particulars of the interests of the directors (except those directors who were also directors of the company's holding company, The Weir Group PLC) in the shares and debentures of The Weir Group PLC and its subsidiaries are set out in note 4 to the accounts.

On behalf of the Board



J A Montgomery
Director and Secretary

14 March 2002

The Harland Engineering Company Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those accounts, the directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed and prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Harland Engineering Company Limited

BALANCE SHEET at 28 December 2001

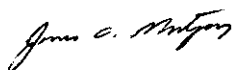
		2001 £	2000 £
	<i>Notes</i>		
Capital and Reserves			
Called up Share capital	3	800,000	800,000
Share premium		33,779	33,779
Reserves - Profit and loss account		(833,779)	(833,779)
		-	-
		=====	=====

For the year ended 28 December 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for :

- a) Ensuring that the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Director

14 March 2002

The notes on pages 4 and 5 form part of these accounts.

The Harland Engineering Company Limited

NOTES TO THE ACCOUNTS

at 28 December 2001

1 Trading

The company did not trade during 2001 or 2000.

2 Directors' emoluments

The directors received no emoluments for their services to the company during 2001 or 2000.

3 Share capital

	Authorised		Allotted, Called up and fully paid	
	2001	2000	2001	2000
Ordinary shares of 25p each	950,000	950,000	800,000	800,000

4 Directors' interests

According to the register kept by the company pursuant to section 325 of the Companies Act, 1985:

- i) No director had any interest in the share capital of the company.
- ii) The interests of the directors (except those directors who were also directors of The Weir Group PLC) in the ordinary shares of 12.5p each in The Weir Group PLC were as follows:-

	Shares held		Shares under option	
	28.12.01	29.12.00	28.12.01	29.12.00
J F Hood	1,650	1,650	49,683	84,683
J A Montgomery	4,000	8,547	8,038	43,038

- iii) During the year ended 28 December 2001 J F Hood and J A Montgomery each exercised options in respect of 35,000 shares.
- iv) No director had any interest in the debenture stocks of The Weir Group PLC or in the shares or loan stock of any other subsidiary of The Weir Group PLC.

The Harland Engineering Company Limited

NOTES TO THE ACCOUNTS
at 28 December 2001

5 Ultimate Parent Company

The directors report that The Weir Group PLC (registered in Scotland) is the company's ultimate parent company. This is the only parent undertaking for which group accounts are drawn up and of which the company is a member. The address from which copies of these group accounts are available to the public is: The Weir Group PLC, 149 Newlands Road, Cathcart, Glasgow, G44 4EX.