

FILE COPY



CERTIFICATE OF INCORPORATION ON CHANGE OF NAME

No. 157798
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I hereby certify that

ARBUTHNOT LATHAM SECURITIES LIMITED

having by special resolution changed its name, is now
incorporated under the name of
ARBUTHNOT FUND MANAGERS LIMITED

Given under my hand at the Companies Registration Office,
Cardiff the 24TH DECEMBER 1986

A handwritten signature in cursive script, appearing to read 'D. M. Wilkie'.

D. M. WILKIE

an authorised officer

No. 157798

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The Companies Act 1985

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

OF

ARBUTHNOT LATHAM SECURITIES LIMITED

Passed 3 December, 1986

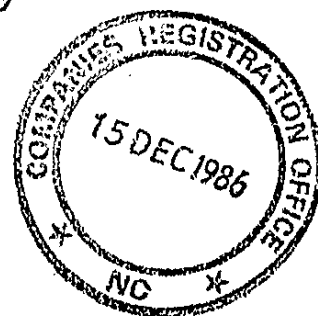
At an Extraordinary General Meeting of Arbuthnot Latham Securities Limited duly convened and held at 131 Finsbury Pavement, London EC2A 1AY on 3 December, 1986 the following Resolution was duly proposed and passed as a Special Resolution:

That the name of the Company be changed to:

ARBUTHNOT FUND MANAGERS LIMITED

P. Brown

CHAIRMAN



*BK England £40.
261135*

