

Registered number: 157059

RAW PRODUCTS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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RAW PRODUCTS LIMITED

COMPANY INFORMATION

DIRECTORS

F. Kendrick (resigned 4 August 2017)
D. McDaniel
M. Maurice-Jones (appointed 4 August 2017)

REGISTERED NUMBER

157059

REGISTERED OFFICE

1 City Place
Gatwick
East Sussex
RH6 0PA

RAW PRODUCTS LIMITED

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RAW PRODUCTS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report and the unaudited financial statements for the year ended 31 December 2017.

PRINCIPAL ACTIVITIES

The Company did not trade during the year.

DIRECTORS

The directors who served during the year were:

F. Kendrick (resigned 4 August 2017)
D. McDaniel
M. Maurice-Jones (appointed 4 August 2017)

This report was approved by the board on 25 June 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'D. McDaniel', written in a cursive style.

D. McDaniel
Director

RAW PRODUCTS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

RAW PRODUCTS LIMITED
REGISTERED NUMBER: 157059

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

The Company has not traded during the year or the preceding financial year. During these periods the Company received no income and incurred no expenditure and therefore made neither profit or loss.

There was no difference between the reported and historical profit before taxation.

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £000	2016 £000
CURRENT ASSETS			
Debtors	3	211	211
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>211</u>	<u>211</u>
CAPITAL AND RESERVES			
Called up share capital	4	-	200
Profit and loss account	5	211	11
SHAREHOLDERS' FUNDS		<u>211</u>	<u>211</u>

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 June 2018.



D. McDaniel
Director

The notes on pages 4 to 5 form part of these financial statements.

RAW PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

The following principal accounting policies have been applied consistently, in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The Company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Related party transactions

As 100% of the voting rights of the company are controlled by Nestlé S.A., the company has taken advantage of the exemption contained in FRS 8 "Related Party Disclosures" and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties).

2. DIRECTORS REMUNERATION

None of the directors received remuneration from Raw Products Limited.

3. DEBTORS

	2017 £000	2016 £000
Amounts owed by group undertakings	211	211

4. SHARE CAPITAL

	2017 £000	2016 £000
Allotted, called up and fully paid		
1 (2016 - 50,000) Ordinary share of £1	-	50
150,000 'A' Ordinary shares of £1 each	-	150
	-	200

The directors approved the reduction in the capital of the Company on 14 December 2017 as follows:

49,999 ordinary shares of £1 each to be extinguished; and
150,000 'A' ordinary shares of £1 each to be extinguished.