

022126/26

In accordance with
Sections 859A and
859J of the Companies
Act 2006

MR01

Particulars of a charge



A fee is payable with this form
Please see 'How to pay' on the
last page

You can use the WebFiling service to file this form online
Please go to www.companieshouse.gov.uk

☒ **What this form is for**
You may use this form to register
a charge created or evidenced by
an instrument

☐ **What this form is NOT for**
You may not use this form to
register a charge where there
is an instrument. Use form MR08



A2EAEJRF

A14

07/08/2013

#250

COMPANIES HOUSE

This form **must be delivered to the Registrar for registration within 21 days** beginning with the day after the date of creation of the charge. If delivered outside of the 21 days it will be rejected unless it is accompanied by a court order extending the time for delivery



You **must** enclose a certified copy of the instrument with this form. This will be scanned and placed on the public record

1 Company details

Company number 0 0 1 5 6 8 9 7

Company name in full Marshall Leasing Limited

0080

For official use

→ Filing in this form

Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

2 Charge creation date

Charge creation date 0 6 0 8 2 0 1 3

3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees
entitled to the charge

Name Santander Asset Finance PLC

Name

Name

Name

If there are more than four names, please supply any four of these names then
tick the statement below

☐ I confirm that there are more than four persons, security agents or
trustees entitled to the charge

MR01

Particulars of a charge

4	Description	Please give a short description of any land (including buildings), ship, aircraft or intellectual property registered (or required to be registered) in the UK which is subject to this fixed charge or fixed security	Continuation page Please use a continuation page if you need to enter more details
Description	No specific land, ship, aircraft or intellectual property registered (or required to be registered) in the UK is subject to this fixed charge or fixed security. However, please refer to the instrument for full details of the security contained therein		
5	Fixed charge or fixed security	Does the instrument include a fixed charge or fixed security over any tangible or intangible (or in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
6	Floating charge	Is the instrument expressed to contain a floating charge? Please tick the appropriate box <input type="checkbox"/> Yes Continue <input checked="" type="checkbox"/> No Go to Section 7 Is the floating charge expressed to cover all the property and undertaking of the company? <input type="checkbox"/> Yes	
7	Negative Pledge	Do any of the terms of the charge prohibit or restrict the chargor from creating any further security that will rank equally with or ahead of the charge? Please tick the appropriate box <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

MR01
Particulars of a charge

8

Trustee statement ¹

You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge

☐

¹ This statement may be filed after the registration of the charge (use form MR06)

9

Signature

Please sign the form here

Signature

Signature

X



X

This form must be signed by a person with an interest in the charge

MR01**Particulars of a charge****Presenter information**

We will send the certificate to the address entered below. All details given here will be available on the public record. You do not have to show any details here but, if none are given, we will send the certificate to the company's Registered Office address.

Contact name **Jacqueline Perry**

Company name **Santander Asset Finance PLC**

Address **298 Deansgate**

Post town **Manchester**

County/Region **Lancashire**

Postcode **M 3 4 H H**

Country

DX

Telephone **0161 953 3285 / 0161 953 3374**

**Certificate**

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.

**Checklist**

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and number match the information held on the public Register
- ☐ You have included a certified copy of the instrument with this form
- ☐ You have entered the date on which the charge was created
- ☐ You have shown the names of persons entitled to the charge
- ☐ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8
- ☐ You have given a description in Section 4, if appropriate
- ☐ You have signed the form
- ☐ You have enclosed the correct fee
- ☐ Please do not send the original instrument, it must be a certified copy

**Important information**

Please note that all information on this form will appear on the public record.

**How to pay**

A fee of £13 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House'.

**Where to send**

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below.

For companies registered in England and Wales
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1

**Further information**

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



FILE COPY

CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 156897

Charge code: 0015 6897 0080

The Registrar of Companies for England and Wales hereby certifies that a charge dated 6th August 2013 and created by MARSHALL LEASING LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 7th August 2013.

②

Given at Companies House, Cardiff on 8th August 2013



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES

Agreement Number

8090840

Dated 6/8/13

Santander Asset Finance plc

and

Marshall Leasing Limited

CHATELS MORTGAGE

I hereby certify that this is
a true redacted copy of the
original document

Signed

[Signature]

Contents

	Clause	Page
1	Definitions and interpretation	1
2	Covenant to pay	2
3	Charging clause	3
4	Representations	3
5	Covenants	3
6	Appointment of receiver	7
7	Lender authorised to execute documents	8
8	Other charges	8
9	Notices	9
10	Notice by Company to discharge the security	9
11	Continuing security	9
12	Company's account may be closed on notice of second charge	9
13	Transfer and Release	10
14	Contracts (Rights of Third Parties) Act 1999	10
15	Performance	10
16	English law	10
	The Appendix	
	The Assets	13

This Chattels Mortgage is made on 6/8/13

Between

- (1) **Marshall Leasing Limited** (No 00156897) whose registered office is at Airport House, The Airport, Cambridge, CB5 8RY (**Company**), and
- (2) **Santander Asset Finance plc** (No 1533123) of 298 Deansgate, Manchester M3 4HH (**Lender**)

Whereas

- A The Company has granted a loan with respect to the financing or refinancing of the Assets pursuant to a loan agreement dated in or about the date of this Mortgage and made between the Company (as borrower) and the Lender (as lender) (**Loan Agreement**)
- B The Company is the owner of the Assets and has agreed to assign them with full title guarantee by way of legal mortgage to the Lender

It is agreed

1 Definitions and interpretation

1.1 Definitions

In this Mortgage

Assets means the vehicles (whether already acquired or to be acquired) specified in the appendix (including all engines, appliances, parts, spare parts, instruments, appurtenances, accessories and other equipment of any kind installed on, or in, such vehicles) and any and all substitutions, alterations, replacements, renewals and additions made for or in or to the same or any part of the same after the Execution Date and, where the context so permits, any part or parts of them

Default Interest means the interest payable at the rates and at the times specified in clause 2(d) (Covenant to pay)

Encumbrance means any mortgage, charge (fixed or floating), debenture, hypothecation, assignment by way of security, pledge, lien or any other arrangement or agreement which has the effect of creating security or payment priority

Execution Date means the date this Mortgage is executed by the Company

Finance Documents means the Loan Agreement, this Mortgage, the Deed of Assignment and any other document designated as such by the Lender and the Company

LPA 1925 means the Law of Property Act 1925

Receiver means any one or more receivers managers or administrative receivers appointed pursuant to this Mortgage in respect of the Company or over all or any of the Assets and an

administrative receiver shall have (in addition to the powers in clause 6 (Appointment of receiver)) all the powers conferred upon him by Schedule 1 of the Insolvency Act 1986

Security Period means the period beginning on the Execution Date and ending on the date when all sums due to the Lender have been irrevocably and unconditionally repaid in full and the Company has ceased to be under any further, actual or contingent, liability to the Lender under or in connection with this Mortgage

1 2 Interpretation

In this Mortgage

- (a) words denoting the plural number include the singular and vice versa,
- (b) references to clauses and the appendix are references to clauses of and the appendix to, this Mortgage,
- (c) references to this Mortgage include the recitals and the appendix,
- (d) the headings and contents pages are for the purpose of reference only, have no legal or other significance, and shall be ignored in the interpretation of this Mortgage,
- (e) references to any document are, unless the context otherwise requires, references to that document as amended, supplemented, novated or replaced from time to time,
- (f) references to statutes or provisions of statutes are references to those statutes, or those provisions, as from time to time amended, replaced or re-enacted,
- (g) references to the Lender include its successors, transferees and assignees, and
- (h) references to a person shall include an individual, company, partnership, joint venture, association, organisation or trust (in each case, whether or not having separate legal personality)

2 Covenant to pay

The Company covenants with the Lender on demand

- (a) to pay to the Lender the balance from time to time unpaid of all monies now due or after the Execution Date to become due to the Lender by the Company,
- (b) to discharge all liabilities now owing or after the Execution Date to become owing to the Lender by the Company, either actual and/or contingent,
- (c) to pay all commissions, costs, expenses and charges incurred by the Lender in connection with this Mortgage and in claiming or seeking to enforce payment under this Mortgage, and
- (d) to pay interest on such monies both before and after such demand is made or judgment obtained Interest shall be computed and compounded according to the

Lender's usual practice from time to time and at rates in force for the time being for monies owing to the Lender by the Company, from when due to payment

In each case whether the same monies or liabilities shall be due or owing alone or jointly with any other person, or by any firm in which the Company may be a partner, on overdraft or otherwise and whether as principal or surety

3 Charging clause

3 1 The Company charges and assigns absolutely and unconditionally to the Lender with full title guarantee, by way of a specific first charge, all of its right, title and interest in and to the Assets, together with the benefit of

- (a) any and all obligations, guarantees and warranties given by any manufacturer or supplier of the Assets,
- (b) any and all obligations, guarantees and warranties given by any other party in respect of the Assets to or in favour of the Company, and
- (c) the benefit of all maintenance agreements and all copyrights, patents, trade marks and other intellectual property rights relating to the Assets entered into between the Company and any such third party

4 Representations

The Company represents and warrants to the Lender

- (a) that it is the absolute legal and beneficial owner of the Assets free from any Encumbrance, (except for any liens arising by operation of law, in the ordinary course of the Company's business), and
- (b) that this Mortgage does not contravene any of the provisions of the Memorandum and Articles of Association of the Company and has been duly authorised and executed

5 Covenants

The Company covenants with the Lender that, throughout the Security Period, it will

5 1 Further assurance

Promptly upon demand by the Lender execute such legal or other mortgages, charges, assignments or securities as the Lender shall require (upon terms and conditions acceptable to the Lender, at the expense of the Company) of and on all the Company's estate and interest in the Assets (including any vendor's lien) to secure all monies and liabilities agreed to be paid or intended to be secured under this Mortgage

5 2 Documents of title

Subject to the rights of any prior mortgagee, deposit with the Lender all invoices, documents of title, guarantees, insurance policies, maintenance agreements and ancillary documents relating to the Assets

5 3 Payment

Punctually pay

- (a) the rent, rates, assessments, charges, impositions, outgoings and taxes in respect of all premises of the Company, and
- (b) all licence fees, duties, registration charges and all outgoings in respect of the Assets and keep or cause the Assets to be kept from being distrained for recovery or from being taken under any execution and shall at all times on demand produce or cause to be produced to the Lender or its authorised agents the receipt for such payments and in default it shall be lawful (but not obligatory) for the Lender to pay and discharge such sums which at any time may be or become due, assessed or payable in respect of the premises or the Assets and the Company shall repay the same to the Lender on demand, together with Default Interest

5 4 Possession and Leasing

Keep the Assets permanently in its sole and exclusive possession at its premises in the UK provided that the Company may lease or hire the Assets to its customers from time to time in the ordinary course of its business, and provided that it ensures that its customers do not use the Asset outside the UK for an aggregate of greater than 14 days in any calendar year

5 5 Order and permissions

Produce promptly to the Lender the original of any order, direction, requisition, permission, notice, proceedings, or matter whatsoever affecting or likely to affect the Assets and/or any premises of the Company, served upon the Company by any third party, together with full particulars of such notice. The Company shall promptly, at its own cost, comply with the same and shall, if so required by the Lender, at the Company's own cost, make or join in making such objections or representations against or in respect of the contents of any such notice as the Lender may deem expedient or desirable

5 6 Power of entry

Permit the Lender or any person nominated by it to enter on any premises of the Company (a) to inspect the Assets (whenever the Assets are located on such premises), including any Markings (b) to effect such repairs as the Lender shall consider necessary or desirable and (c) generally to do all such acts as the Lender considers necessary or desirable, in connection with this Mortgage. Where the Assets are not located on any premises of the Company, the Company shall procure that the Company's customers shall give such access to their premises as the Lender shall require

5 7 Repair

Keep the Assets in good and substantial repair and condition and in working order and will replace any parts of the Assets as may be destroyed, damaged or worn out with new parts of at least similar quality and of similar value. The Company shall carry out such repairs to or replacement of the Assets as the Lender shall consider necessary or desirable.

5 8 Value Added Tax

The Company covenants to pay to the Lender on demand the amount of any Value Added Tax which may be payable in respect of any sums payable by the Company to the Lender under or secured by this Mortgage or pursuant to the exercise by the Lender of any of its rights under this Mortgage and the Company shall pay to the Lender on demand an amount equal to any Value Added Tax or other sums payable or incurred by the Lender under or pursuant to the Value Added Tax Act 1994 or any regulations made thereunder or otherwise in consequence of its having entered into this Mortgage or any transaction secured by this Mortgage or exercising any of its rights under this Mortgage. The Company shall indemnify the Lender against any liability in respect of Value Added Tax.

5 9 Indemnity

Indemnify and hold each of the Lender and any receiver harmless against any and all claims, demands and liabilities howsoever caused relating to or arising out of the design, manufacture, possession, use, operation, redelivery or removal of the Assets including those based upon infringement of any patent or other intellectual property rights.

5 10 Yield up

At any time after the Lender shall have demanded payment of any monies secured by this Mortgage or if the Company defaults in the performance of any of its obligations under this Mortgage allow the Lender, without further notice or further demand, immediately to put into force and exercise all rights, powers and remedies possessed by it and in particular (but without limitation) to take possession of the Assets and for that purpose to enter upon any land or buildings in the ownership or control of the Company where the Assets are or are reasonably thought to be situated without being liable to the Company for or by reason of such entry.

5 11 Insurance

To ensure that the Assets are at all times kept insured with such insurer and against such risks (including, without limitation, liability to third parties, loss or damage to property and statutory liability), in such amounts and otherwise upon such terms as the Lender may require. The Company will ensure that all premiums and other monies necessary for the purpose of such insurance are paid immediately on the same becoming due and (if required by the Lender) will arrange for the delivery of any insurance premium receipt to the Lender. The Company will ensure that all monies which are received by virtue of any such policy in respect of the Assets are applied either in making good the loss or damage in respect of which the monies may have been received or (if so required by notice given by the Lender) not later than 7 days after notice to the Lender of the receipt of such monies and without

prejudice to any obligation in the policy of insurance or to any other obligation having priority to the obligation imposed by this Mortgage) in discharge or reduction of the monies secured by this Mortgage in accordance with the terms of the Loan Agreement. If the Company shall at any time make default in failing to ensure that the insurance payments are kept up to date or delivering any policy or receipt to the Lender in accordance with clause 5.2 the Lender shall be entitled to exercise the powers of insurance against fire conferred by statute on mortgagees and to effect such insurance as the Lender shall consider necessary or desirable and every sum expended by the Lender in so doing shall be deemed to be properly paid by the Lender and, together with Default Interest thereon, shall be repaid by the Company to the Lender on demand.

5.12 Use

Not use or permit the Assets to be used for any purpose for which they are not designed or reasonably suited.

5.13 Alterations

Not, without the Lender's prior written consent, make or suffer to be made any alteration or addition of a substantial nature in or to the Assets other than for the purpose of effecting repairs in accordance with clause 5.7.

5.14 Disposal

(a) Provided that no breach or default by the Company has occurred under any Finance Document, the Lender shall consent to any proposed sale of any Asset by the Company within three Business Days of the Lender's receipt of any proposal by the Company for the sale of the Assets provided that, following the sale of such Asset by the Company, no more than 10% (in aggregate) of the Assets (by number) would then have been sold, lost, destroyed or stolen.

(b) The Company shall promptly inform the Lender of any Asset which is lost, destroyed or stolen.

5.15 Statutory requirements

Not, without the Lender's prior written consent, use nor permit the Assets to be used in any way contrary to law and shall comply with the requirements of any law so far as the same relates to or affects the Assets or their user and shall promptly execute or cause to be executed all works that are required by law to be executed upon or in connection with the Assets.

5.16 Value

Not, without the Lender's prior written consent, in any manner or by any means cause the value of the Assets to lessen or suffer them to be lessened, fair wear and tear excepted.

5 17 Further encumbrance

Not, without the Lender's prior written consent, create or permit to subsist or arise any further Encumbrance (other than a lien arising by operation of law in the ordinary course of the Company's business) ranking in priority to or pari passu with this Mortgage upon the Assets or on the interest of the Company in the Assets

6 Appointment of receiver

6 1 At any time after the Lender shall have demanded payment or discharge of any monies or liabilities or other sums secured by this Mortgage the Lender may appoint any person to be a receiver of the Assets and remove (subject, in the case of an administrative receiver, to the sanction of the Court) any receiver so appointed and appoint another in his place and a receiver so appointed shall have power in the name of or on behalf and at the cost of the Company or at his option (but only with the prior written consent of the Lender) in the name of the Lender or at his option in his own name (and in any case notwithstanding the liquidation of the Company) to do or omit to do anything which the Company could do or omit to do in relation to the Assets and in particular, but without prejudice to the generality of the foregoing, any such receiver shall have power

- (a) to take possession of or collect and get in the Assets and for that purpose to take any proceedings in the name of the Company or otherwise as may seem expedient and for that purpose to enter upon any premises of the Company and sever, dismantle and remove the Assets, without being liable for any loss or damage thereby occasioned (other than through negligence),
- (b) to raise or borrow any monies that may be required upon the security of the Assets,
- (c) forthwith and without the restriction imposed by either section 103 or section 93 LPA 1925 to sell, convert into money and realise all or any part of Assets by public auction or private contract and generally in such manner and on such terms and conditions as he shall think proper,
- (d) to make any arrangements or compromise which he shall think expedient,
- (e) to make and effect all repairs, renewals and any improvements of the Assets as he may determine,
- (f) and to maintain or renew all insurances,
- (g) to appoint managers, agents, officers, and workpeople for any of these purposes at such salaries and for such periods as he may determine,
- (h) to lease, let on hire purchase, store, alter or improve all or any part of the Assets for such term and at such rent and on such other terms as he may think proper and accept a surrender of any lease or tenancy thereof,
- (i) to give valid receipts for all moneys and execute all assurances and things which may be proper or desirable for realising the Assets,

- (j) to use the name of the Company for all or any of the purposes and in any legal proceedings with full power to convey any property sold in the name of the Company, and
- (k) to do all such other acts and things as may be considered to be incidental or conducive to any of these matters or powers and which he lawfully may or can do as agent for the Company

6 2 A receiver or receivers so appointed shall be entitled to charge such amount for his remuneration as shall be agreed between such receiver and the Lender

6 3 All monies received by such receiver shall be applied

- (a) first in payment of his remuneration and the costs of realisation,
- (b) secondly in providing for the matters specified in the first three paragraphs of section 8 or section 109 LPA 1925 and for the purposes aforesaid, and
- (c) thirdly in or towards satisfaction of the monies secured by this Mortgage and all the foregoing provisions shall take effect as and by way of variation and extensions of the provisions of sections 99 to 109 inclusive LPA 1925 which provisions so varied and extended shall be regarded as incorporated in this Mortgage

Any receiver so appointed shall be deemed to be the agent of the Company and the Company shall be solely responsible for his acts or defaults and remuneration

7 Lender authorised to execute documents

The Company hereby irrevocably appoints the Lender and any receiver appointed by the Lender under the Mortgage to be its attorney for it and in its name and on its behalf and as its act, deed or otherwise to sign, seal and deliver and otherwise perfect any such legal or formal mortgage as aforesaid or any deed, assurance or act which may be required or may be deemed proper on any sale, lease or disposition by the Lender or by such receiver of the Assets under any power of sale, leasing or other applicable disposition thereto

8 Other charges

Subject to clause 5 17 (Further encumbrance), if the Company creates a mortgage or charge (whether specific or floating) in relation to the Assets or any mortgage or charge (whether legal or equitable) on any premises of the Company, the Company shall promptly notify the Lender of the same and if requested so by the Lender shall procure from any mortgagee, chargee or debenture holder or other person having an interest (whether legal or equitable) in the Assets or any premises of the Company a waiver in such form as the Lender may require of all rights which the holder of such interest might otherwise be entitled to claim in the Assets

9 Notices

9 1 Any notice or demand by the Lender shall be deemed to have been sufficiently given or made if sent by hand or prepaid letter post to the registered office of the Company or the address of the Company last known to the Lender

9 2 Any notice by the Company shall be deemed to have been sufficiently given or made if sent by hand or prepaid letter to the registered office of the Lender

9 3 Any such notice or demand shall be deemed to have been served on the

(a) at the time of delivery if sent by hand,

(b) at the earlier of the time of delivery or 10 00 am on the day after posting (or, if the day after posting be a Sunday or any other day upon which no delivery of letters is scheduled to be made, at 10 00 am on the next succeeding day on which delivery of letters is scheduled to be made) if sent by prepaid letter post

9 4 Each communication to be made under this Mortgage shall be made in writing

10 Notice by Company to discharge the security

The Company may at any time give to the Lender 7 days' notice in writing of its intention to discharge this Mortgage and immediately upon expiration of such notice all monies secured by this Mortgage shall become payable

11 Continuing security

This Mortgage shall be a continuing security and shall extend to cover the ultimate balance due from the Company to the Lender on any account whatsoever (including, without limitation, under the Loan Agreement) notwithstanding there may have been from time to time or at any time a balance to the credit of the Company on any account between the Company and the Lender or any other matter or thing whatsoever and shall be in addition to and without prejudice to any other securities or remedies now or at any time held by the Lender including (without prejudice to the generality of the foregoing) any charge, deposit, guarantee, indemnity, lien, set off or any other form of security whatsoever and no assurance, security or payment which may be avoided under any enactments relating to liquidation and no release settlement or discharge which may have been given or made on the faith of any such assurance, security or payment shall prejudice or affect the rights of the Lender against the Company under this Mortgage

12 Company's account may be closed on notice of second charge

12 1 If the Lender shall receive notice actual or constructive

(a) that the Company has, whether with or without the consent of the Lender, encumbered or (in breach of clause 5 14) disposed of any interest in the Assets, or

(b) of any other matter being inconsistent with the provisions of this Mortgage and affecting the property and Assets,

the Lender shall be entitled to close any account of the Company and to open a new account in its name and if the Lender does not in fact close such account and open such new account it shall nevertheless be deemed to have done so and all monies paid to the credit of such closed account shall be placed or deemed to have been placed to the credit of such new account so opened or deemed to have been opened and no such monies shall be appropriated towards or have the effect of discharging any part of the amount due to the Lender on such account so closed but this provision shall not prejudice any security which apart from this provision the Lender would have had for the discharge by the Company of monies borrowed and liabilities incurred after that time

- 12.2 The Lender shall have in addition to any general lien or similar right to which it may be entitled by law the right at any time and from time to time, either with or without notice to the Company, (as well before as after any demand under this Mortgage or otherwise) to combine or consolidate all or any of the then existing accounts with and liabilities to the Lender of the Company and/or to set off or transfer any sum standing to the credit of any one or more of such accounts in or towards satisfaction of any of the liabilities of the Company to the Lender on any other account or in any other respect, whether such liabilities be actual, contingent, primary, collateral, several or joint

13 Transfer and Release

- (a) At the expiry of the Security Period, the Lender shall, at the cost of the Company, release and transfer to the Company, the Assets
- (b) Notwithstanding any discharge, release or settlement from time to time between the Lender and the Company, if any security, disposition or payment granted or made to the Company in respect of the Assets by the Company or any other person is avoided or set aside or ordered to be surrendered, paid away, refunded or reduced by virtue of any law or regulation relating to administration, bankruptcy, insolvency, liquidation, winding-up, composition or arrangement or for any other reason, the Lender shall be entitled thereafter to enforce this Deed as if no such discharge, release or settlement had occurred

14 Contracts (Rights of Third Parties) Act 1999

The parties to this Agreement do not intend that any of its terms will be enforceable by virtue of the Contracts (Rights of Third Parties) 1999 by any persons not a party to it. This clause does not affect any right or remedy of any person which exists or is available otherwise than pursuant to that Act

15 Performance

The Company shall remain liable to perform all the obligations assumed by it in relation to the Assets. The Lender shall be under no obligation of any kind in respect thereof nor under any liability in the event of any failure by the Company to perform, or breach by the Company of, any of those obligations

16 English law

This Mortgage shall be governed by and construed in accordance with English law

Executed as a deed by the parties or their duly authorised representatives on the date of this
Mortgage

Executed as a deed by
Marshall Leasing Limited
acting by a director in the presence of

)
)
) Director

Name

Signature of witness

Name

Address THE AIRPORT, NEWMARKET ROAD

CAMBRIDGE, CB5 8RX.

Signed by
duly authorised for and on behalf of
Santander Asset Finance plc

The Appendix

The Assets

Contract No	Reg No	Chassis	Vehicle
81771	AE13YTW	VF77M9HF0DJ524758	Citroen Berlingo L2 Diesel 1 6 HDi 725kg Crew Van X 90ps
82773	AK13YPN	VSKYBAM20U0064786	Nissan Nv200 Diesel 1 5 dCi 110 SE Van
82927	FG13AWV	WOLF7B18TOV618330	Vauxhall Vivaro LWB Diesel 2 0CDTi [115ps] Sportive Van 2 9t Tecshift Euro 5
82741	FG13AZJ	W0LVAHL70D8023103	Vauxhall Astravan Diesel Club 1 7 Cdti Ecoflex Van
82158	FN13FGD	W0LVSDL08D4138632	Vauxhall Corsavan Diesel 1 3 Cdti 16V Van
82385	HX13FPC	ZFA27000064331243	Fiat Scudo L1 Diesel 12Q 2 0 Multijet 130 H1 Comfort Van
82386	HX13FPD	ZFA27000064331321	Fiat Scudo L1 Diesel 12Q 2 0 Multijet 130 H1 Comfort Van
82961	KM13ODJ	VF1MAFEDC48984333	Renault Master MWB Diesel FWD Mm35dci 125 Medium Roof Sport Van
82407	KR13ODK	VF1MAF4DE48984236	Renault Master LWB Diesel FWD Lm35dci 125 Medium Roof Sport Van
82962	KR13ODX	VF1MAFEDC48984608	Renault Master MWB Diesel FWD Mm35dci 125 Medium Roof Sport Van
82307	KR13UNE	VF1MAF4DE48909095	Renault Master LWB Diesel FWD Lm35dci 125 Medium Roof Sport Van
82346	KV13EFT	WV1ZZZ2K2DX114630	VW Caddy Maxi C20 Diesel 2 0 TDI 140PS Trendline Van
82600	LF13VLO	VF7YCTMF812304474	Citroen Relay 35 L2 Diesel 2 2 HDi H2 Van 130ps
82504	LG13ANU	VF77B5FKOCJ720772	Citroen Berlingo L1 Petrol 1 6i 625Kg LX 95ps
81280	LG13ANV	VF7X59HMOCZ056993	Citroen Dispatch L1 Diesel 1000 1 6 HDi 90 H1 Van Enterprise
82410	KR13UNP	VF1MAF4DE48984195	Renault Master LWB Diesel FWD Lm35dci 125 Medium Roof Sport Van