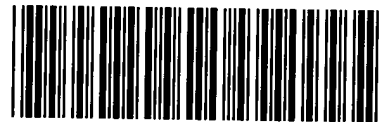


Company Registration No. 00156677 (England and Wales)

NOVED INVESTMENT COMPANY
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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NOVED INVESTMENT COMPANY

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NOVED INVESTMENT COMPANY

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	2	23,700,468		30,505,400	
Cash at bank and in hand		66		926	
		<u>23,700,534</u>		<u>30,506,326</u>	
Creditors: amounts falling due within one year		<u>(1,800)</u>		<u>(6,956,290)</u>	
Total assets less current liabilities		<u>23,698,734</u>		<u>23,550,036</u>	
Capital and reserves					
Called up share capital	3	12,007		12,007	
Profit and loss account		<u>23,686,727</u>		<u>23,538,029</u>	
Shareholders' funds		<u>23,698,734</u>		<u>23,550,036</u>	

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/10/2015


WEF Samuel
Director

Company Registration No. 00156677

NOVED INVESTMENT COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Debtors

Debtors include an amount of £0 (2013 - £24,341,853) which is due after more than one year.

3 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
7,213 "A" ordinary shares of £1 each	7,213	7,213
4,794 "B" ordinary shares of £1 each	4,794	4,794
	<u>12,007</u>	<u>12,007</u>

The "A" ordinary shares are only entitled to repayment at par value on winding up of the company.

4 Ultimate parent company

The ultimate parent company is Noved Investment Holdings Limited.