

COMPANY NUMBER: 156641

TI GROUP LIMITED

BALANCE SHEET AS AT 31 JULY 2021

	Notes	31 July 2021 £	31 July 2020 £
Current assets			
Debtors: amounts falling due within one year	2	225,662	225,662
Creditors: amounts falling due within one year	3	(16,012)	(16,012)
Net current assets		209,650	209,650
Net assets		209,650	209,650
Capital reserves			
Called up share capital	4	-	-
Profit and loss account	5	209,650	209,650
		209,650	209,650

For the year ended 31 July 2021, the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ('FRS 102') and the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 December 2021.

Marc Furlonger

M Furlonger
Director
6 December 2021



COMPANY NUMBER: 156641

TI GROUP LIMITED

NOTES TO THE ACCOUNTS

1. Basis of preparation

The accounts have been prepared on a going concern basis and in accordance with the Companies Act 2006, as amended and with all applicable accounting standards in the United Kingdom under the historical cost convention.

2. Debtors

	31 July 2021 £	31 July 2020 £
Amounts owed by group undertakings	225,662	225,662
	<u>225,662</u>	<u>225,662</u>

The amounts owed by Group undertakings represent an interest free loan to Smiths Group International Holdings Limited ("SGIH"). SGIH is a wholly owned subsidiary of Smiths Group plc. This loan is repayable on demand. Accordingly, the loan is classified as "Debtors – amounts falling due within year".

3. Creditors

	31 July 2021 £	31 July 2020 £
Amounts owed to group undertakings	16,012	16,012
	<u>16,012</u>	<u>16,012</u>

The amounts due to Group undertakings represent an interest free loan from Smiths Group plc. This loan is repayable on demand. Accordingly, the loan is classified as "Creditors – amounts falling due within year".

4. Called up share capital

Shares classified as equity	31 July 2021 £	31 July 2020 £
Allotted, called up and fully paid		
1 (2020: 1) Ordinary share of £0.25	-	-
	<u>-</u>	<u>-</u>

5. Reserves

Profit and loss account

As at, 31 July 2021, the reserves figure of £209,650 (2020: £209,650) included unclaimed dividends totaling £64,339 (2020: £64,339) relating to dividends declared by TI Group Limited before its merger with Smiths Group plc. This cash is held in trust and may revert to the Company in the future.

6. Controlling party

For the year ended 31 July 2021, TI Group Limited was a wholly owned subsidiary of Smiths Group plc.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and registered in England and Wales.

The annual report and accounts of Smiths Group plc may be obtained from the Company Secretary, Smiths Group plc, 4th Floor, 11-12 St James's Square, London, SW1Y 4LB.