

27 - 09 - 96

19 September 1996

Company No. 155374

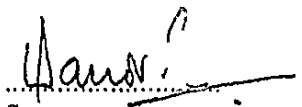
CROSVILLE WALES LIMITED

ELECTIVE RESOLUTION

It is hereby unanimously resolved as an elective resolution in accordance with Section 379A Companies Act 1985 ("The Act"):

"THAT THE COMPANY HEREBY ELECTS"

- i. pursuant to Section 252 of The Act, to dispense with the laying of accounts and reports before the Company in general meeting;
- ii. pursuant to Section 366A of The Act, to dispense with the holding of annual general meetings;
- iii. pursuant to Section 386 of The Act, to dispense with the obligation to appoint auditors annually;


Secretary.

Imperial Buildings,
Glan Y Mor Road,
Llandudno Junction,
Gwynedd,
LL31 9RU

