COMPANIES FORM No. 122

Notice of consolidation, division, sub-division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares

Company number

153935

CHA 116

Please do not write in this margin

Please complete legibly, preferably

* insert full name of company

in black type, or bold block lettering

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies

Name of company

KELLETT (UK) LIMITED

For official use

gives notice that:

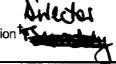
the share capital of the Copmpany has been altered by Written Resolution of the Company on 31 August 1999 as follows :-

- that every 10 of the 300,170 issued ordinary shares of 10 pence each in the capital of the Company was consolidated into 1 ordinary share of £1 each, having the rights set out in the Articles of Association of the Company;
- that every 10 of the 699,830 unissued ordinary shares of 10 pence each in the capital of the Company was consolidated into 1 ordinary share of £1 each, having the rights set out in the Articles of Association of the Company;
- that each of the issued 160,000 "B" ordinary shares of £1 each in the capital of the Company were redesignated as an ordinary share of £1 each, having the rights set out in the Articles of Association of the Company; and
- that each of the unissued 840,000 "B" ordinary shares of £1 each in the capital of the Company were redesignated as an ordinary share of £1 each, having the rights set out in the Articles of Association of the Company.

† Insert Director, Secretary, Administrator. Administrative Receiver or Receiver (Scotland) as appropriate



Designation



Date 31 August 1999

Presentor's name address and reference (if any): Eversheds 1 Royal Standard Place Nottingham NG1 6FZ

448/TLC/83241

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