

**Kellett (UK) Limited**  
**Report of the Director and**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2005**

Roddis Taylor Robinson  
275 Glossop Road  
Sheffield  
South Yorkshire  
S10 2HB



**Kellett (UK) Limited**

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For The Year Ended 31 December 2005**

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**Kellett (UK) Limited**  
**Company Information**  
**For The Year Ended 31 December 2005**

**DIRECTOR:** G Hadley

**SECRETARY:** J Wilson

**REGISTERED OFFICE:** 8 Stevenson Way  
Sheffield  
South Yorkshire  
S9 3WZ

**REGISTERED NUMBER:** 153935 (England and Wales)

**ACCOUNTANTS:** Roddis Taylor Robinson  
275 Glossop Road  
Sheffield  
South Yorkshire  
S10 2HB

**Kellett (UK) Limited**

**Report of the Director  
For The Year Ended 31 December 2005**

The director presents his report with the financial statements of the company for the year ended 31 December 2005.

**PRINCIPAL ACTIVITY**

The company has not traded during the year or subsequent to the year end.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2005.

**DIRECTOR**

G Hadley was the sole director during the year under review.

The director holding office at 31 December 2005 did not hold any beneficial interest in the issued share capital of the company at 1 January 2005 or 31 December 2005.

The interest of G Hadley, who is a director of the parent company, in the shares of Universal Components (UK) Limited are shown in that company's accounts.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'G Hadley', with a stylized flourish at the end.

G Hadley - Director

16 October 2006

Kellett (UK) Limited

**Profit and Loss Account  
For The Year Ended 31 December 2005**

		2005	2004
	Notes	£	£
<b>TURNOVER</b>		-	-
Administrative expenses		-	35,213
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	-	(35,213)
Tax on loss on ordinary activities	4	-	-
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	(35,213)
Deficit brought forward		(273,287)	(238,074)
<b>DEFICIT CARRIED FORWARD</b>		<u>£(273,287)</u>	<u>£(273,287)</u>

**DISCONTINUED OPERATIONS**

All of the company's activities were discontinued during the previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the previous year.

Kellett (UK) Limited

Balance Sheet  
31 December 2005

		2005	2004
	Notes	£	£
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		-	-
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	5	190,017	190,017
Share premium	6	83,270	83,270
Profit and loss account		(273,287)	(273,287)
<b>SHAREHOLDERS' FUNDS:</b>	8	-	-

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD:**



G Hadley - Director

Approved by the Board on 16 October 2006

The notes form part of these financial statements

# Kellett (UK) Limited

## Notes to the Financial Statements For The Year Ended 31 December 2005

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement as it is a wholly owned subsidiary undertaking of Universal Components UK Limited.

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the year ended 31 December 2005. However, reference to information relating to the year ended 31 December 2004 has been made where appropriate.

### 2. STAFF COSTS

No emoluments were paid during the year.

### 3. OPERATING LOSS

The operating loss is stated after charging:

	2005 £	2004 £
Directors' emoluments	-	-
	<u>-</u>	<u>-</u>

### 4. TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2005 nor for the year ended 31 December 2004.

### 5. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value: £1	2005 £	2004 £
1,100,000	Ordinary		<u>1,100,000</u>	<u>1,100,000</u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2005 £	2004 £
190,017	Ordinary		<u>190,017</u>	<u>190,017</u>

### 6. SHARE PREMIUM

	2005 £	2004 £
Brought forward	<u>83,270</u>	<u>83,270</u>

### 7. ULTIMATE PARENT COMPANY

Universal Components UK Limited, incorporated in England and Wales, is the company's parent undertaking and is regarded by the directors as being the company's ultimate parent company.

Kellett (UK) Limited

Notes to the Financial Statements  
For The Year Ended 31 December 2005

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2005 £	2004 £
Loss for the financial year	-	(35,213)
<b>Net addition/(reduction) to shareholders' funds</b>	-	(35,213)
Opening shareholders' funds	-	35,213
<b>Closing shareholders' funds</b>	-	-
Equity interests	-	-

**Kellett (UK) Limited**

**Report of the Accountants to the Director of  
Kellett (UK) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report may not be relied upon by any person for any other purpose whatsoever.

Roddis Taylor Robinson neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expenses of whatsoever nature which is caused by their reliance on these accounts.

Roddis Taylor Robinson  
275 Glossop Road  
Sheffield  
South Yorkshire  
S10 2HB

16 October 2006