

IN THE HIGH COURT OF JUSTICE

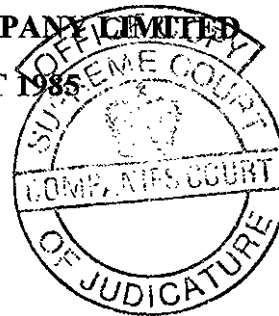
Case No 001108 of 1996

CHANCERY DIVISION

COMPANIES COURT

Mr Registrar Pimm

**IN THE MATTER OF APPEYARD MOTOR COMPANY LIMITED
AND IN THE MATTER OF THE COMPANIES ACT 1985**



UPON THE PETITION of the above-named Appleyard Motor Company Limited whose registered office is situate at Windsor House, Cornwall Road, Harrogate, North Yorkshire HG1, 2PW on 26th February 1996 preferred onto this Court

AND UPON HEARING Counsel for the Petitioner

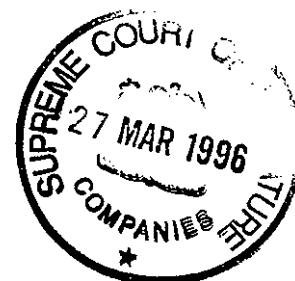
AND UPON READING the said Petition and the said evidence

THE COURT DOES ORDER that the reduction of the Share Premium Account of the said Company from £31,216,000.00 to £2,878,000.00 resolved on and effected by the Special Resolution passed at an Extraordinary General Meeting of the said Company held on 24th November 1995 be and the same is hereby confirmed in accordance with the provisions of the above-mentioned Act.

AND IT IS ORDERED that this Order be produced to the Registrar of Companies and that an office copy hereof be delivered to him.



AND IT IS ORDERED that notice of the registration by the Registrar of Companies of this Order be published once in "The Independent" newspaper within ²¹~~14~~ days after such registration.



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ORDER

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