

E. THOMAS AND COMPANY LIMITED



BALANCE SHEET FOR THE YEAR ENDED
31st DECEMBER 1995

£

ASSETS:

Amounts due from Group Company 15,000

LIABILITIES:

Amounts owed to Group Company 0

15,000

Represented by:

AUTHORISED SHARE CAPITAL 15,000 SHARES OF £1 EACH

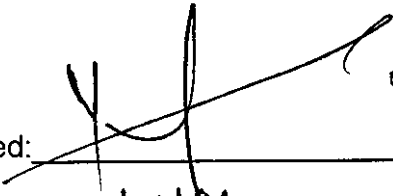
SHARES ISSUED AND FULLY PAID

15,000 Ordinary Shares of £1 each 15,000

PROFIT/(LOSS) BROUGHT FORWARD 0

15,000

Throughout the financial year ended the 31st December 1995 the company was dormant within the meaning of Section 250 of the Companies Act 1985

Signed:  Director
Date: 13/02/96