

## The Insolvency Act 1986

Liquidator's Progress  
Report**S.192**Pursuant to section 192 of the  
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

00152909

Name of Company

(a) Insert full name of  
company

(a) National Benzole Company Limited

(b) Insert full name(s) and  
address(es)

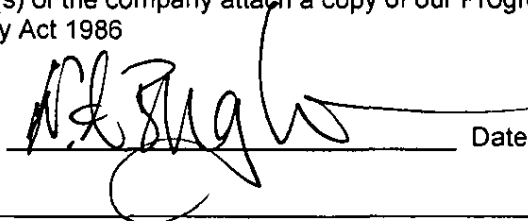
We, (b)

E A Bingham and  
Ernst & Young LLP  
1 More London Place  
London  
SE1 2AF

P J Brazzill  
Ernst & Young LLP  
1 More London Place  
London  
SE1 2AF

the liquidator(s) of the company attach a copy of our Progress Report under section 192 of  
the Insolvency Act 1986

Signed



Date

22/12/2012

Presenter's name,  
address and reference  
(if any)

Sam Taylor  
Ernst & Young LLP  
1 More London Place  
London  
SE1 2AF

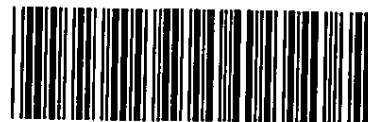
REF ML7E/DP/AS/EAB/LO-5492

For Official Use

Liquidation Section

Post Room

FRIDAY



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A06

28/12/2012

#73

COMPANIES HOUSE

Registrar of Companies  
Companies House  
Liquidation Section  
Crown Way  
Cardiff  
CF14 3UZ

22 December 2012

Ref ML7E/DP/AS/EAB/LO-5492

Direct line 020 7951 6775  
Direct fax 020 7951 9234  
Tania Kallis

astones@uk.ey.com

Dear Sirs

**National Benzole Company Limited  
(In Members' Voluntary Liquidation) ("the Company")**

P J Brazzill and I were appointed as Joint Liquidators of the Company on 22 December 2011. I now write to provide you with our report on the progress of the liquidation for the period from 22 December 2011 to 21 December 2012.

In accordance with the provisions of the Insolvency Rules 1986 we are required to provide certain information about the Company and the Liquidators. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 22 December 2011 to 21 December 2012 is at Appendix B.

**Progress during the period of the report**

The Declaration of Solvency sworn by the Director indicated that the company's only assets at the date of liquidation were intercompany receivables totalling £955,945. These receivables were distributed in specie to the shareholders on 19 April 2012.

The company was dormant for Corporation Tax purposes and as such, was not required to submit final returns to HM Revenue & Customs. It is customary to seek confirmation from the tax authorities that they have no objection to the closure of the liquidation. HM Revenue & Customs have confirmed that they have no objection to the closure of the liquidation.

**Joint liquidators' remuneration**

The Joint Liquidators' remuneration is to be paid by BP International Limited.



INVESTOR IN PEOPLE

The UK firm Ernst & Young LLP is a limited liability partnership registered in England and Wales with registered number OC300001 and is a member firm of Ernst & Young Global Limited. A list of members' names is available for inspection at 1 More London Place, London SE1 2AF, the firm's principal place of business and registered office.

**Members' rights to further information about, and challenge, remuneration and expenses**

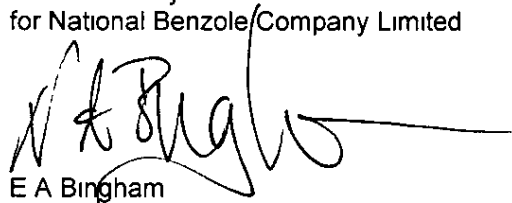
In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

**Other matters**

The final meeting has been convened for the 28 December 2012.

Once the final meeting has been held and our final return and account has been filed at Companies House, we will vacate office and receive our release. Approximately three months after the filing of the final return and account, the company will be dissolved by the Registrar of Companies.

Yours faithfully  
for National Benzole/Company Limited

  
E A Bingham  
Joint Liquidator

E A Bingham and P J Brazzil are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association under Section 390(2)(a) of the Insolvency Act 1986.

We may collect, use, transfer, store or otherwise process (collectively, "Process") information that can be linked to specific individuals ("Personal Data"). We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998.

## **National Benzole Company Limited (In Members' Voluntary Liquidation)**

### **Information about the company and the liquidators**

Registered office address of the company	Chertsey Road, Sunbury On Thames, Middlesex
Registered number	00152909
Full names of the liquidators	E A Bingham and P J Brazzill
Liquidators' address(es)	Ernst & Young LLP 1 More London Place, London, SE1 2AF
Date of appointment of the joint liquidators	22 December 2011
Details of any changes of liquidator	None

## National Benzole Company Limited

Joint liquidators' receipts and payments account for the period from 22 December 2011 to 21 December 2012

Declaration of Solvency Estimated to Realise Values £		Total £
	<b>Receipts</b>	
-	Estimated value of property paid to creditors 'in specie'	-
955,945.00	Estimated value of property distributed to members 'in specie'	955,945 00
		<hr/> <b>955,945.00</b> <hr/>
	<b>Payments</b>	
	Liquidators' remuneration <sup>1</sup>	-
	Liquidators' disbursements <sup>1</sup>	-
	Dividends to creditors	-
	Distributions to shareholders 'in specie'	955,945 00
	Total amount paid to holders of debentures, creditors, shareholders and contributories	<hr/> <b>955,945.00</b> <hr/>
		<hr/> <b>955,945.00</b> <hr/>
	Balance at bank at 21 December 2012	<hr/> - <hr/>

<sup>1</sup> The Joint Liquidators' remuneration and disbursements were paid by another group company and consequently do not appear in this receipts and payments account

**Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 4.49E and 4.148C of the Insolvency Rules 1986, as amended**

**4 49E Creditors' and members' request for further information**

(1) If—

(a) within the period mentioned in paragraph (2)—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—

(i) any unsecured creditor, or

(ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

(2) The period referred to in paragraph (1)(a) and (b) is—

(a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and

(b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

(3) The liquidator complies with this paragraph by either—

(a) providing all of the information asked for, or

(b) so far as the liquidator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

(iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

(4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

(a) the giving by the liquidator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

(5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

(6) This Rule does not apply where the liquidator is the official receiver

#### **4.148C Members' claim that remuneration is excessive**

- (1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—
  - (a) the remuneration charged by the liquidator,
  - (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
  - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (2) Application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
  - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
  - (b) an order fixing the basis of remuneration at a reduced rate or amount,
  - (c) an order changing the basis of remuneration,
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
  - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation

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