

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 0 1 5 1 6 5 2	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	00151652 Limited	
2	Liquidator's name	
Full forename(s)	Andrew	
Surname	Turpin	
3	Liquidator's address	
Building name/number	The Silverworks	
Street	67 - 71 Northwood Street	
Post town	Birmingham	
County/Region	West Midlands	
Postcode	B 3 1 T X	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d1

^d3

^m0

^m7

^y2

^y0

^y2

^y3

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark Monaghan**

Company name **Poppleton & Appleby**

Address
The Silverworks
67 - 71 Northwood Street

Post town **Birmingham**

County/Region **West Midlands**

Postcode **B 3 1 T X**

Country

DX

Telephone **0121 200 2962**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

00151652 Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 13 January 2010 To 15 May 2023

Statement of Affairs	£	£	£
ASSETS NOT PLEDGED			
Administration Cash Surplus	1,128,808.70		
Trust Funds from Administration	44,000.00		
Proceeds from German Land	199,522.71		
Other Debtors - Royalties	64,473.20		
Pre Appointment Rates Refund - Rege	89,443.37		
Interest Gross	3,466.83		
Interest Net	266.42		
Business Rates Refund	2,871.94		
Misc Refunds	613.27		
Funds from Treasury Solicitor	1,692.65		
Sundries	40.00		
		1,535,199.09	
COST OF REALISATIONS			
Agents Costs	4,763.00		
Solicitors Fees	67,169.52		
Notary Fees	630.00		
Evolve IS - RTI costs	780.00		
Statutory Advertising	782.67		
Joint Administrators' Final Fees & Disb	43,817.45		
Stationery, Printing & Carriage	5,769.45		
Specific Bond	792.10		
Corporation Tax	1,310.29		
Bank Charges & Interest	77.40		
Accountancy Fees	18,760.00		
Accountancy Fees - German Land	15,635.79		
Secure Cash Collection - Admin	397.12		
Rent, Rates & Man Charges - Admin	80,774.55		
Electricity - Administration	3,627.35		
Water Rates - Administration	243.51		
Repairs & Maintenance - Administratio	140.16		
Telephone - Administration	3,419.78		
Tax Payable (ROI) - Administration	1,571.84		
Storage Costs	23,874.00		
Swearing Fee	330.00		
Liquidators Fees	288,004.94		
		(562,670.92)	
UNSECURED CREDITORS			
Div to u/s creditors - 12.73p in the £	918,845.49		
Div to u/s creditors - 0.62p in the £	39,480.67		
Unclaimed Divi - ISA	14,202.01		
		(972,528.17)	
		(0.00)	

REPRESENTED BY

NIL

00151652 Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 13 January 2010 To 15 May 2023

Statement
of Affairs

£

£

£



Andrew Turpin
Liquidator



poppleton & appleby

The Silverworks, 67-71 Northwood Street, Jewellery Quarter, Birmingham, B3 1TX
E: info@poppletonandappleby.co.uk W: www.poppletonandappleby.co.uk
T: 0121 200 2962 F: 0121 236 8340

TO ALL KNOWN MEMBERS AND CREDITORS

Our Ref: AT/TJL/MGM/H4T/CVLIR161808

15 May 2023

Dear Sirs

00151652 Limited ("the Company") – In Creditors' Voluntary Liquidation

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to Creditors and Members, together with a Receipts and Payments Account for the whole of the period I was in office.

Also enclosed is a formal notice setting out the final dividend position in respect of the Liquidation, although the information in that notice is summarised below.

There will not be any further dividend declared to Non-Preferential Unsecured Creditors as the funds realised have been used to pay prior dividends to Non-Preferential Unsecured Creditors, and to meet the expenses of the Liquidation.

Creditors and Members should note that provided no objections to my release are received, I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

Poppleton & Appleby uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping Creditors and others informed about the insolvency proceedings. You can find more information on how Poppleton & Appleby uses your personal information on our website at www.poppletonandappleby.co.uk.

If Creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Mark Monaghan on 0121 200 2962, or by email at info@poppletonandappleby.co.uk before my release.

Yours faithfully

Andrew Turpin
Liquidator

Enc



**00151652 Limited – In Creditors' Voluntary Liquidation
Formerly William Hollins & Company Limited (Formerly Known as Viyella Limited)**

Liquidator's Final Account to Creditors and Members

Executive Summary

As Creditors are aware, M T Coyne and I, A Turpin, were appointed as Joint Administrators of the Company on 7 January 2009. Subsequent to this, I was appointed as sole Liquidator of the Company on 13 January 2010. I sought and obtained my release as Liquidator on 8 January 2013 and the Company was dissolved at the Registrar of Companies on 14 April 2013.

Further to an application made by me, I received confirmation that the Company was restored to the Register by an Order of the Court dated 18 June 2015. However, as the original order had been silent on my reinstatement as Liquidator, my Solicitors applied to Court for an amendment to the original Order to clarify the position.

As a result, my appointment as sole Liquidator was ratified, pursuant to a further amended Order of the Court on 18 August 2015, received by my Solicitors on 20 August 2015,

The effect of the Order is that my appointment as Liquidator continued as if it had never ceased and, accordingly, I was obliged to report to Creditors annually following the anniversary of my original appointment, being 13 January 2010. Annual reports have been provided yearly and up to the period 12 January 2023.

I am, therefore, now able to provide my Final Progress Report, for the period 13 January 2023 to 15 May 2023, in the above matter.

I attach at **Appendix A** statutory information which I am required to provide.

Liquidator's Actions Since Restoration and Last Progress Report

I was made aware of a plot of land, located in Germany, which had been identified as being a potential asset of the Company. This was as a result of the purchase of the business and assets of another company in the 1930's.

Following extensive efforts with both the German Agents and Authorities, we were able to establish title to land in question which had subsequently been placed into the control of a Court appointed Curator.

With the assistance of my Solicitors, I was able to take possession of the proceeds of sale in the German Land. I had also been working with my accountants to establish whether any tax on the funds would apply in the UK, having already established the tax position in Germany.

My accountants had concluded that there was no tax payable in the UK and filed the relevant Corporation Tax Returns to this effect. Clearance has now been obtained from HM Revenue & Customs ("HMRC") to this effect.

I declared a final dividend to Unsecured Creditors which was declared and paid on 22 June 2022. Accordingly, I am now taking final steps to bring the Liquidation to a conclusion.

I continued to liaise with the Creditors of the Company when required and I also continued to discharge my statutory functions as Liquidator in this matter. Any unclaimed dividends have also been paid over to the Insolvency Services Account.

Continued



There is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the Creditors. A description of the routine work undertaken since my last progress report is contained in **Appendix B**.

Receipts and Payments Account

My Receipts and Payments Account for the period from 13 January 2023 to 15 May 2023 is attached at **Appendix C**. The account also represents the cumulative position for the entire period of the Liquidation from 13 January 2010 to 15 May 2023.

All amounts are shown net of VAT. The final VAT of £313.38 forms part of my final account. This has been designated by Deed of Assignment to be paid into my Firm's bank account, which I have reconciled against the financial records that I am required to maintain.

The balance of funds were held in a non-interest bearing estate bank account which has been drawn down to nil and is in the process of being closed.

Unencumbered Assets

There are no assets that are subject to a Fixed or Floating Charge, therefore all assets are Unencumbered in this matter.

Unsold / Unrealised Assets

I can confirm that there are no assets which remain unrealised at this time.

Plot of Land in Dresden, Germany ("German Land")

As Creditors are aware, I was made aware of a plot of land, located in Germany, which had been identified as being a potential asset of the Company. This was as a result of the purchase of the business and assets of another company in the 1930s.

I therefore made the necessary enquiries to ascertain the value to the plot of the Land, which resulted in my application to the Court for the restoration of the Company with the assistance of my Solicitors, Lewis Onions Solicitors ("Lewis Onions").

Following the restoration to the Register, Lewis Onions was therefore instructed to assist with the process of recognising the Company's claim to the German Land, with the relevant authorities in Germany, with a view to realising its value. The German Land was estimated to realise approximately £100,000.

Given the location of the German Land, an agent in Germany, Kramer and Kollegen GmbH ("Kramer"), had also been instructed to liaise with the relevant authorities.

Lewis Onions had therefore dealt with reviewing the agency agreement with Kramer, preparing and agreeing a Power of Attorney to allow Kramer to deal with the German authorities on my behalf.

The intended realisation strategy had been to procure a purchaser for the land with an immediate sale upon recognition with the German authorities. To that effect, Kramer had already sought and identified a purchaser for the Land. As part of their agency agreement, Kramer applied to the German authorities to recognise the Company's claim to ownership of the land.

The German Court had raised a query in respect of the title to the Land asserted by the Company. The purchase to which the Company's interest related, had taken place in the 1930s and had been advertised in the London Gazette at the time. A copy of the advert was provided to the Court with the assistance of my Solicitors, Lewis Onions.

Continued



However, further information in relation to the acquisition was required by the Court which given the time of the transaction and the age of the documentation, was not complete. As a consequence, the Court were reluctant to recognise the Company's interest in the Land. In early January 2017, Kramer advised our Solicitors that, due to the issues surrounding the Company claim, a Court Curator had been appointed by the Regional Court in Germany to deal with the matter. Without the knowledge of Kramer, the Court Curator arranged for the sale of the property upon the sanction of an official German Court Decree, approving the sale.

Lewis Onions advised that they received direct communication from the Court Curator in respect of the Land sale. Lewis Onions therefore requested of the Court Curator confirmation of the sale price, evidence of the sale, details of the sale contract and any deductions made from the sale proceeds.

The Court Curator reverted to Lewis Onions maintaining that, without a missing documentation that may establish ownership, they were unable to proceed without absolute certainty that the Company was the successor to ownership of the German Land. In light of this, the Court Curator advised that they needed further evidence as to ownership before any sale proceeds could be distributed.

I sought further advice of a German qualified lawyer, sourced via the German Bar Association. The German lawyer confirmed that it was normal process in Germany for a Court Curator to be appointed over the land, to administer its sale and to withhold information about the sale until ownership was proven. The German solicitor had also confirmed that as the sale was notarised on 9 August 2016 and, as the sale price was approved by the German Court, it would be difficult to challenge the sale price.

Following detailed further research into the original 1930's sale, I was subsequently successful in presenting the Company's claim to the proceeds of sale of the German Land, which was held by the German Court Curator. The net proceeds of sale recovered amounted to £199,523, which equated to €221,610 at the time it was received by my Solicitors.

Upon receipt of these funds, I engaged my accountants, Harrison Beale & Owen ("HBO"), to consider the potential tax liabilities in relation to the proceeds of sale.

My accountants had concluded that there was no tax payable in the UK and filed the relevant Corporation Tax Returns to this effect. Clearance has now been obtained from HMRC to this effect.

I would confirm that no further realisations will be achieved in this matter.

Funds Held by the Treasury Solicitor

Further to my reinstatement as Liquidator, I was advised that a rates refund, due to the Company, had been paid to the Treasury Solicitor ("TS") as, at the time, the Company was dissolved. I therefore contacted the TS to claim this potential asset for the benefit of the Liquidation and presented the appropriate request to the TS.

I received a cheque in the sum of £1,693, representing the funds that were held by the TS for the rates refund.

I do not expect any further realisations from the TS.

Business Rates Refund

I have received various refund from various councils relating to the rates on the company's premisses totalling £2,872.

I do not expect any further realisations.

Continued



Gross Interest

The funds were held in a deposit account which gained £3,467.

Net Interest

Funds held in Lloyds bank generated net interest of £266.

Misc Refunds

I received £29 from Yorkshire Water and £584 from Savills Communication.

Sundries

I received from Lloyds bank £40 refunded on cheque fees for the employees dividend.

Investigation

I would confirm that during my previous period in office as Liquidator, enquiries were undertaken into the affairs of Company to establish any potential asset recoveries or conduct matters that may have justified further investigation, taking into account relevant factors including public interest, the presence and / or value of any potential recoveries, the costs involved and the likelihood of available funds to support an investigation.

Having concluded my initial enquiries at the time of my initial appointment, no further matters have since come to light during my current period in office, which justify further investigation in the circumstances of this appointment.

In accordance with my statutory duties I was required, within six months of my initial appointment, to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director. I would confirm that my report was submitted in satisfaction of this requirement.

Professional Advisors

Professional Advisors have been engaged to provide assistance during the course of the Liquidation.

At the time of the reinstatement of the Company at the Registrar of Companies, all professional fees had been settled or agreed to be written off. Whilst my Receipts and Payments Account details professional fees for the whole period of the Liquidation, my current analysis only shows professional fees incurred since my reinstatement as Liquidator, as these fees will only impact upon the asset realisations after reinstatement, and any resultant dividend to Creditors.

Lewis Onions have been consulted on considering the final costs and expenses payable in the Liquidation and have assisted me in reaching my conclusions. Accordingly, I believe that the work undertaken by Lewis Onions has had a direct benefit to Creditors in progressing this case to a further dividend. Lewis Onions is a specialist Insolvency Law practice authorised by the Solicitors' Regulation Authority and the Institute of Chartered Accountants in England and Wales and it has been confirmed that they hold adequate Professional Indemnity Insurance.

Continued



Harrison Beale & Owen ("HBO") is a firm of accountants regulated by the Institute of Chartered Accountant in England & Wales. HBO was instructed to consider the potential tax liability that could attach to the German Land proceeds of sale, whether in the UK or Germany (or both). This work was required to ensure compliance with the relevant tax authorities and has ultimately established that no tax is due. HBO submitted the relevant returns to HMRC and assisted in obtaining clearance from HMRC. Whilst this engagement does not provide a direct benefit to Creditors, I am obliged by relevant tax legislation in both jurisdictions to undertake this work. It has been confirmed to me that HBO holds adequate Professional Indemnity Insurance.

Evolve IS have been engaged to assist in making the relevant RTI submission in relation to employee related unsecured dividend payments. I am obliged to make this submission, and account to H M Revenue & Customs accordingly, when declaring a dividend, where (former) employees are concerned. This function was undertaken by Evolve IS and would have no direct benefit to Creditors, as a result.

Creditors will note that the Professional Fees in this matter are higher than originally anticipated, which is due to the time it has taken to have the Company's interest recognised in Germany and, thereafter, considering the tax implications on the receipt of the proceeds of sale. The work undertaken to have the Company's claim recognised has provided a direct benefit to Creditors.

The choice of professionals used is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

A summary setting out further details including the scope of their engagement, fees paid and future costs anticipated is attached at **Appendix D**.

Costs of Liquidation

Expenses are any payments from the estate which are neither an Office Holder's remuneration nor a distribution to a Creditor or a Member. Expenses also includes disbursements. Disbursements are payments which are first met by the Office Holder and then reimbursed to the Office Holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the Office Holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an Office Holder's remuneration.

I have incurred total expenses of £33,385, I have drawn total expenses of £33,140 of which £367 has been drawn during this final reporting period.

I have attached at **Appendix E**, further details of the expenses and professional fees incurred and to be incurred in this matter.

Liquidator's Remuneration

The costs of the Liquidation paid from 13 January 2023 to 15 May 2023 are detailed on the attached Receipts and Payments Account.

The time costs incurred during the current reporting period from 13 January 2023 to 15 May 2023 amount to £2,416 which equates to 10 hours at an average charge out rate of £239 per hour. During this period, no fees have been drawn.

Continued



The total time costs incurred by this Firm in dealing with the Liquidation at 15 May 2023 are detailed below:

	Period 13/01/10 to 08/01/13	Period 09/01/13 to 17/06/15*	Period 18/06/15 to 12/01/23	Period 13/01/23 to 15/05/23	Total
Time Incurred (£)	204,087.50	Nil	85,920.00	4,228.00	294,325.50
Hours	1,288.90	Nil	395.50	18.40	1,702.80
Average Charge Out (£)	158.34	n/a	217.24	229.78	172.80
Fees Drawn (£)	198,349.78	435.16	89,220.00	Nil	288,004.94
Balance C/F	5,737.72	5,302.56	2,002.56	6,230.56	

* This is the period where the Company had initially been dissolved prior to restoration. As a result, no time costs incurred will be claimed during this period. During the period that the Company was originally dissolved, there was a receipt of £435.16, which was banked and allocated towards the outstanding time costs incurred prior to my original release as Liquidator. As I was not in office at the time, this payment was not posted to my Receipts and Payments Account but has since been allocated.

In accordance with Statement of Insolvency Practice 9, I append to this report at **Appendix F** a detailed analysis of time spent on the Liquidation during the current reporting period from 13 January 2023 to 15 May 2023, together with a detailed analysis for the entire period of the Liquidation from 13 January 2010 to 15 May 2023. Please note that all time incurred for the period from 9 January 2013 to 17 June 2015 has been written off and is not reflected in the attached summary, in accordance with my note above.

The basis for drawing my fees and expenses was originally approved at the first meeting of Creditors held on 2 March 2010. Further approval of my fees, on a time costs basis, was then obtained upon my reinstatement, at a meeting of Creditors held on 15 October 2015.

Full details relating to the content of the resolutions passed at the meeting held on 15 October 2015 have been circulated previously.

Time has been spent in discharging my statutory functions as Liquidator, such as providing annual progress reports, performing periodic reviews of the case, and convening statutory meetings, which does not provide a direct benefit to Creditors. However, I am obliged to discharge these functions as part of my statutory and regulatory obligations. Accordingly, these costs are unavoidable.

Further information about Creditors' rights can be obtained by visiting the Creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk>. As you may appreciate, as this is a third party website, it may be subject to maintenance and development as and when you access it. A copy of 'A Creditors' Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Poppleton & Appleby's fee policy are available at the link www.poppletonandappleby.co.uk and selecting Creditors' Login and scroll down to Creditors' Guidance Notes. Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 and April 2021 versions.

A hard copy can be made available to Creditors upon written request.

As advised above, there is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the Creditors. A description of the routine work undertaken since my last progress report is contained in **Appendix B**.

Continued



Outcome for Creditors and Dividend Prospects

Secured Creditor and the Prescribed Part - Waterlinks Investments Limited

Waterlinks Investments Limited held a debenture created on 10 December 2008 and registered at Companies House on 13 December 2008. However, whilst the charge is registered and Waterlinks Investments Limited does have a claim in the proceedings, there is no part of this debt that attaches to its security.

As there are no secured claims in the matter, the Prescribed Part will not apply.

Preferential Creditor Claims

A distribution of 100p in the £, amounting to £192,231, was made to Preferential Creditors during my period in office as Joint Administrator.

There will be no further distributions made to the Preferential Creditors as all claims have been settled in full.

Crown Creditors

The Statement of Affairs included £1,688,993 owed to HMRC. HMRC's final claim of £1,474,024 has been received.

Unsecured Creditors

During my original tenure in office as Liquidator, a dividend of 12.73p in the £, amounting to £926,944, was made to the Unsecured Creditors, of this amount £8,098 was subsequently paid to the Insolvency Service Unclaimed dividends account.

A summary of claims is provided below:

Creditor	Value of Unsecured Creditor Claims Previously Agreed (£)	Unsecured Dividend Paid (£)	Value of Unsecured Creditor Residual Claims (£)
Trade Creditors and Vouchers	1,626,123	206,967	1,419,156
Crown Departments	1,688,993	214,969	1,474,024
Associated Parties	3,081,351	392,184	2,689,167
Redundancy Payments Offices	458,755	58,389	400,366
Employees & Director Claims	427,686	54,435	373,251
Totals	7,282,908	926,944	6,355,964

I declared and paid a further dividend of 0.62p in the £ to Unsecured Creditors, which amounted to £45,559. Of this amount £6,078 has been paid to the Insolvency Service Unclaimed dividends account.

No further dividends will be paid as all remaining funds have been allocated to settle the final costs of the Liquidation.

Further Information

To comply with the Provision of Services Regulations, some general information about Poppleton & Appleby can be found at www.poppletonandappleby.co.uk.

Continued



Summary

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and Members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

I attach at **Appendix G**, certain information, which I am obliged to provide when reporting to Creditors, in line with prevailing insolvency legislation.

Poppleton & Appleby uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping Creditors and others informed about the insolvency proceedings. You can find more information on how Poppleton & Appleby uses your personal information on our website at www.poppletonandappleby.co.uk.

If Creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Mark Monaghan on 0121 200 2962, or by email at info@poppletonandappleby.co.uk before my release.

Yours faithfully



Andrew Turpin
Liquidator

Encs

STATUTORY INFORMATION

Company name:	00151652 Limited
Company number:	00151652
Trading address:	57 Broadwick Street London W1F 9QS
Registered office:	The Silverworks 67 - 71 Northwood Street Birmingham West Midlands B3 1TX
Former registered office:	57 Broadwick Street London W1F 9QS
Principal trading activity:	Retail Sale of Clothing
Liquidator's name	Andrew Turpin
Liquidator's address	The Silverworks 67 - 71 Northwood Street Birmingham West Midlands B3 1TX
Date of appointment	13 January, 2010

ROUTINE WORK ORDINARILY UNDERTAKEN IN CREDITORS' VOLUNTARY LIQUIDATIONS DURING THE CURRENT REPORTING PERIOD

1. Administration & Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the Creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence, e mails and telephone calls.
 - Includes correspondence with Creditors, Shareholders and other Stakeholders.
 - Internal correspondence between Insolvency Practitioner, managers and case administrators.
 - Deal with correspondence from Companies House.
 - Dealing with correspondence from HM Revenue & Customs.
 - Ensuring that a member of staff is generally available to deal with telephone queries.
 - Ensuring that email correspondence is dealt with within the Firm's response policy.
 - In anticipation of closure, review the case.
- Maintaining physical case files and electronic case details in our computerised systems.
 - Input and management of case diary onto bespoke software system.
 - Filing and scanning of electronic and written correspondence to relevant files.
- Review and storage.
 - Prepare and complete periodic case reviews to include review on progression, ethics and independence checks.
 - Case bordereau reviews and maintenance.
 - Adjust bordereau requirements as assets are sold and realised.
- Case planning and administration.
 - Hold internal meetings to discuss case strategy and progression
 - Drafting case notes to ensure strategy remains appropriate.
 - Overseeing and managing work conducted by case administrators.
- Preparing reports to interested parties.
 - Annual progress reports to Creditors, Members and Stakeholders where appropriate.
 - Convening and holding meetings of Members and Creditors.
 - Draft final report to Creditors.
- Maintaining and managing the Liquidator's cashbook and bank account(s).
 - Maintenance of cashier file.
 - Review level of turnover on bank account.
 - Input of transactional data during the Liquidation.
 - Completion of journals where appropriate.
 - Review bank statements and complete bank reconciliations.
 - Paying costs and expenses from the case account.
 - Chasing cheque clearance on dividends where appropriate.
 - Liaise with the Insolvency Service Account in relation to unclaimed dividends where appropriate.
- Ensuring statutory lodgements and taxation affair obligations are met.
 - Preparation of relevant VAT forms for HM Revenue & Customs.
 - Preparation of statutory forms to Companies House.

2. Creditors

Claims of Creditors - the office holder needs to maintain up to date records of the names and addresses of Creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the Creditors. The office holder also needs to deal with correspondence and queries received from Creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to Creditors. This includes writing to all Creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by Creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the Creditors.

- Dealing with Creditor correspondence, emails and telephone calls.
 - Attendance to queries within Firm policy timescales.
 - Lodging of Creditor claims.
 - Reviewing and adjudicating upon proofs of debts received from Creditors.
 - Maintaining Creditor information within our computerised systems.
- Preparing reports to Creditors and other interested parties.
 - Preparation and circulation of statutory reports to Creditors, Members and Stakeholders.
- Dividends.
 - Chase uncashed cheques.
 - Pay uncashed cheques to Insolvency Services Unclaimed Dividends Account.

ROUTINE WORK ORDINARILY UNDERTAKEN IN CREDITORS' VOLUNTARY LIQUIDATIONS SINCE REINSTATEMENT

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the Creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Preparing documentation required.
 - Preparation and continued review of case checklist to ensure compliance on all statutory and best practice matters.
 - Preparation, completion and review of independence and ethics checklists.
 - Completion of relevant post Liquidation VAT forms for HM Revenue & Customs.
 - Completion of relevant post Liquidation Corporation Tax Forms for HM Revenue & Customs.
- Dealing with all routine correspondence, e mails and telephone calls.
 - Includes correspondence with Creditors, Shareholders and other Stakeholders.
 - Internal correspondence between Insolvency Practitioner, managers and case administrators.
 - Deal with correspondence from Companies House.
 - Dealing with correspondence from HM Revenue & Customs.
 - Ensuring that a member of staff is generally available to deal with telephone queries.
 - Ensuring that email correspondence is dealt with within the Firm's response policy.
 - In anticipation of closure, review the case.
- Maintaining physical case files and electronic case details in our computerised systems.
 - Data input of details pertaining to assets and liabilities onto bespoke software system.
 - Input and management of case diary onto bespoke software system.
 - Filing and scanning of electronic and written correspondence to relevant files.
 - Dealing with destruction of books and records when required.
- Review and storage.
 - Prepare and complete periodic case reviews, to include review on progression, ethics and independence checks.
 - Liaise with external review agencies to ensure progression and compliance of case.
 - Case bordereau reviews and maintenance.
 - Preparing Estimated Outcome Statements where required.
 - Adjust insurance cover and bordereau requirements as assets are sold and realised.
- Case planning and administration.
 - Hold internal meetings to discuss case strategy and progression
 - Drafting case notes to ensure strategy remains appropriate.
 - Overseeing and managing work conducted by case administrators.
- Preparing reports to interested parties.
 - Annual progress reports to Creditors, Members and Stakeholders where appropriate.
 - Convening and holding meetings of Members and Creditors.
 - Draft final report to Creditors.
- Maintaining and managing the Liquidator's cashbook and bank account(s).
 - Maintenance of cashier file.
 - Review level of turnover on bank account.

- Place funds on deposit.
- Input of transactional data during the Liquidation.
- Completion of journals where appropriate.
- Review bank statements and complete bank reconciliations.
- Paying costs and expenses from the case account.
- Assistance with dividend payments to Creditors where appropriate.
- Chasing cheque clearance on dividends where appropriate.
- Liaise with the Insolvency Service Account in relation to unclaimed dividends where appropriate.
- Ensuring statutory lodgements and taxation affair obligations are met.
 - Preparation of relevant VAT forms for HM Revenue & Customs.
 - Preparation of statutory forms to Companies House.
 - Preparation of statutory forms to Companies House, to include progress and final reports.
 - Arranging deregistration of VAT with HM Revenue & Customs when appropriate.
 - Preparation of final Corporation Tax return and seeking Tax clearance from HM Revenue & Customs.

2. Investigations

- Review and storage of books and records.
- Preparing a report pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions.
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors.

3. Realisation of Assets

- Plot of Land in Dresden, Germany ("German Land")
 - Liaise with German agents and review of agency agreement.
 - Instruction of solicitors to assist in corresponding with German agent.
 - Meeting solicitors to consider German agent's proposals and contract.
 - Review further information in relation to land provided by German agent upon agreement of contract.
 - Obtain updates from solicitor on German land generally.
 - Review outcome of sale of German Land by German Court Curator.
 - Review court documents translated into English provided by German Court to solicitors.
 - Discuss course of action going forward with solicitors.
 - Consider bond increase upon clarification/confirmation of ownership of German Land.
 - Instruct agents to provide a retrospective valuation.
 - Review documentation translations from Court Curator and German agents.
 - Obtain ongoing guidance from Solicitors in light of further advice obtained from German Solicitor regarding communication with Court Curator and German Agent.
 - Consider and engage accountants to consider tax impact on receipt of funds.
 - Provide relevant information to accountants to consider and present to relevant authorities.
 - Liaise with Solicitors and Accountants to progress tax considerations.
 - Review and approve Corporation Tax Return.
 - Approve and submit relevant returns.
- Funds From Treasury Solicitor
 - Completion of appropriate paperwork and forms in order to make a claim from Treasury Solicitor in respect of rates refund.
 - Provision of identification documents to Treasury Solicitor and information surrounding reinstatement of Company at the Registrar of Companies

4. Creditors

Employees - The office holder needed to deal with the ex-employees in order to ensure that their claims were processed appropriately by the Redundancy Payments Office (RPO). The office holder was required to undertake this work as part of their statutory functions.

Claims of creditors - the office holder needed to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports could be issued to the creditors. The office holder also needed to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they were received. The office holder was required to undertake this work as part of his statutory functions.

Dividends - the office holder had to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This included writing to all creditors who had not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.)

- Dealing with Creditor correspondence, emails and telephone calls.
 - Attendance to queries within Firm policy timescales.
 - Lodging of Creditor claims.
 - Reviewing and adjudicating upon proofs of debts received from Creditors.
 - Maintaining Creditor information within our computerised systems.
- Preparing reports to Creditors and other interested parties.
 - Preparation and circulation of statutory reports to Creditors, Members and Stakeholders.
- Dividends.
 - Review Creditor claims.
 - Circulate Notice of Intended Dividend to Creditors.
 - Advertise Notice of Intended Dividend to Creditors.
 - Correspond with Creditors.
 - Liaise with Professional Advisors regarding employee claims and RTI submission.
 - Declare dividend to Creditors.
 - Circulate cheque payments to Creditors.
 - Chas uncashed cheques.

00151652 Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 13/01/2023 To 15/05/2023 £	From 13/01/2010 To 15/05/2023 £
ASSETS NOT PLEDGED		
Administration Cash Surplus	NIL	1,128,808.70
Business Rates Refund	NIL	2,871.94
Funds from Treasury Solicitor	NIL	1,692.65
Interest Gross	NIL	3,466.83
Interest Net	NIL	266.42
Misc Refunds	NIL	613.27
Other Debtors - Royalties	NIL	64,473.20
Pre Appointment Rates Refund - Rege	NIL	89,443.37
Proceeds from German Land	NIL	199,522.71
Sundries	NIL	40.00
Trust Funds from Administration	NIL	44,000.00
	NIL	1,535,199.09
COST OF REALISATIONS		
Accountancy Fees	NIL	18,760.00
Accountancy Fees - German Land	NIL	15,635.79
Agents Costs	NIL	4,763.00
Bank Charges & Interest	NIL	77.40
Corporation Tax	NIL	1,310.29
Electricity - Administration	NIL	3,627.35
Evolve IS - RTI costs	NIL	780.00
Joint Administrators' Final Fees & Disb	NIL	43,817.45
Liquidators Fees	NIL	288,004.94
Notary Fees	NIL	630.00
Rent, Rates & Man Charges - Admin	NIL	80,774.55
Repairs & Maintenance - Administratio	NIL	140.16
Secure Cash Collection - Admin	NIL	397.12
Solicitors Fees	NIL	67,169.52
Specific Bond	189.60	792.10
Stationery, Printing & Carriage	177.31	5,769.45
Statutory Advertising	NIL	782.67
Storage Costs	NIL	23,874.00
Swearing Fee	NIL	330.00
Tax Payable (ROI) - Administration	NIL	1,571.84
Telephone - Administration	NIL	3,419.78
Water Rates - Administration	NIL	243.51
	(366.91)	(562,670.92)
UNSECURED CREDITORS		
Div to u/s creditors - 0.62p in the £	(6,078.19)	39,480.67
Div to u/s creditors - 12.73p in the £	NIL	918,845.49
Unclaimed Divi - ISA	6,103.94	14,202.01
	(25.75)	(972,528.17)
	(392.66)	(0.00)
REPRESENTED BY		
		NIL

SUMMARY OF PROFESSIONAL COSTS

Firm Name	Scope of Work	Agreed Fee Structure	Previously Budgeted Costs (£)	Costs and disbursements incurred from 18 June 2015 to 12 January 2022 (£)	Costs and disbursements paid from 18 June 2015 to 12 January 2022 (£)	Costs and disbursements incurred 13 January 2022 to 12 January 2023 (£)	Costs and disbursements paid from 13 January 2022 to 12 January 2023 (£)	Costs and disbursements incurred 13 January 2023 to 15 May 2023 (£)	Final Costs
Lewis* Onions Solicitors	Reinstatement of Company. Assist with the sale of German plot of land and related matters.	Time costs and disbursements	37,548 299	36,807 299	36,011 299	3,083 Nil	3,879 Nil	Nil	39,890 299
Kramer and Kollegen GmbH	Identification of German Land and initial liaison with German authorities	None	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Harrison Beale & Owen	Considering the potential tax impact on proceeds of sale of German Land. Instructing and liaising with German accountants/authorities.	Time costs	15,577	15,577	15,636	Nil	Nil	Nil	15,636
Evolve IS	Assistance with RTI submission for employee unsecured claims	Fixed Fee	Nil	Nil	Nil	780	780	Nil	780
Totals			53,125 299	52,384 299	51,647 299	3,083 Nil	3,879 Nil	Nil Nil	56,306 299

Notes:

*Lewis Onions has incurred £4,878 in time costs and £580 disbursements, prior to and as part of the reinstatement of the Company, which is not included in the analysis above. However, although not reflected on the above table, this amount has been settled during a previous reporting period.

The choice of professional engaged is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

Time Entry - SIP9 Time & Cost Summary

H4T - 00151652 Limited
Project Code: POST
From: 13/01/2023 To: 15/05/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.70	6.90	0.30	1.70	10.60	2,863.00	270.09
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	7.80	0.00	7.80	1,365.00	175.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.60	0.00	0.60	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.70	6.90	8.10	1.70	18.40	4,228.00	229.78
Total Fees Claimed						0.00	
Total Disbursements Claimed						366.91	

Time Entry - Detailed SIP9 Time & Cost Summary

H4T - 00151652 Limited
From: 13/01/2010 To: 15/05/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
000 : Non Analysed	0.00						
100 : Administration & Planning	15.10	0.50	0.00	0.00	0.50	97.50	195.00
101 : Case planning		44.10	2.30	12.30	73.80	14,699.00	199.17
102 : Administrative set-up	0.00	1.00	0.00	0.00	2.00	501.00	250.50
103 : Appointment notification	0.00	0.00	15.00	0.00	15.00	2,100.00	140.00
104 : Maintenance of records	1.60	1.00	0.50	0.00	1.50	265.00	176.67
105 : Statutory reporting	8.70	75.30	48.40	2.10	54.00	6,895.50	127.69
106 : Pre Appointment	1.20	0.00	40.80	8.00	132.80	26,951.50	202.95
107 : Case Monitoring	35.80	54.10	1.20	0.00	2.40	522.00	217.50
			25.50	1.40	116.80	26,779.00	229.27
Administration & Planning	63.40	177.90	133.70	23.80	398.80	78,810.50	197.62
600 : Case Specific	36.90	0.30	0.00	0.00	37.20	11,054.00	297.15
601 : Case Specific 1	1.20	0.00	0.00	0.00	1.20	354.00	295.00
Case specific matters	38.10	0.30	0.00	0.00	38.40	11,408.00	297.08
CVL16/169 : Post Appt - Creditors	0.00						
500 : Creditors	15.50	0.00	0.00	5.00	5.00	500.00	100.00
501 : Communication	2.20	147.10	220.70	56.70	440.00	67,437.50	153.27
502 : Claims inc. emp. prefs	1.40	58.10	113.90	3.80	178.00	28,072.00	157.71
503 : Final Report	0.00	143.90	206.70	30.90	382.00	59,879.00	156.38
505 : Payment of dividends	3.20	0.00	5.50	0.30	5.80	977.50	168.53
		21.50	21.30	50.20	96.20	13,487.00	140.20
Creditors	22.30	370.60	568.10	146.90	1,107.90	170,353.00	153.76
200 : Investigations	2.30	0.00	0.00	0.50	2.80	703.50	251.25
Investigations	2.30	0.00	0.00	0.50	2.80	703.50	251.25
300 : Realisation of assets	6.10	49.10	14.90	0.00	70.10	13,591.50	193.89
301 : Ident. securing, insuring	0.00	0.00	0.50	0.00	0.50	70.00	140.00
302 : ROT	0.00	0.50	0.00	0.00	0.50	97.50	195.00
303 : Debt collection	0.00	1.80	2.80	0.30	4.90	758.00	154.69
304 : Sale of prop. bus and ass	1.60	11.30	3.80	1.00	17.70	3,263.50	184.38
305 : Legal matters	17.30	0.00	1.00	0.00	18.30	5,375.50	293.74
314 : Creditors Meetings	2.00	0.00	0.00	0.00	2.00	590.00	295.00
Realisations of Assets	27.00	62.70	23.00	1.30	114.00	23,746.00	208.30
401 : Management of operations	13.90	0.00	0.50	0.00	14.40	4,170.50	289.62
402 : Accounting for trading	6.80	11.00	4.40	3.10	25.30	4,876.00	192.73
403 : On-going employee issues	0.00	0.00	1.20	0.00	1.20	168.00	140.00
Trading	20.70	11.00	6.10	3.10	40.90	9,214.50	225.29

Time Entry - Detailed SIP9 Time & Cost Summary

H4T - 00151652 Limited
From: 13/01/2010 To: 15/05/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Total Hours	173.80	622.50	730.90	175.60	1,702.80	294,235.50	172.80
Total Fees Claimed						288,004.94	

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

H4T - 00151652 Limited
Project Code: POST
From: 13/01/2010 To: 15/05/2023

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
06/06/2012	Storage: Storage Charges for May 2012	580.00
29/06/2010	Storage: Storage	332.50
02/02/2010	Storage: Storage	332.50
02/03/2010	Storage: Future Storage Costs	52.50
05/10/2012	Storage: Storage	3,782.50
02/03/2010	Storage: August Storage	280.00
31/08/2012	Storage: Storage Dec 11	420.00
31/12/2011	Storage: Storage	580.00
06/04/2010	Storage: Storage Jan 12	580.00
31/01/2012	Storage: Storage 30.11.11	580.00
30/11/2011	Storage: Storage costs to 31 August 2011	580.00
31/08/2011	Storage: Storage	4,518.00
06/04/2010	Storage: Storage	52.50
05/05/2010	Storage: Storage	132.00
31/10/2011	Storage: Storage July 2012	580.00
31/07/2012	Storage: Storage Charges Sept 2011	420.00
18/10/2011	Storage: Storage	580.00
28/05/2010	Storage: Storage	580.00
28/03/2012	Storage: Storage	332.50
26/09/2012	Storage: Sept Storage	580.00
30/04/2012	Storage: Storage Charges to 31.03.12	420.00
05/10/2012	Storage: Destruction of boxes	580.00
30/06/2012	Storage: Storage June 2012	237.00
13/10/2011	Storage: Storage charge to 31st August 2011	420.00
29/02/2012	Storage: Storage Feb 12	6,350.00
	Total	23,682.00

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members and Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Members and Creditors who are more likely to be interested in the practical points arising in the insolvency.

The statement which forms part of this statutory report which also need to be considered along with it is as follows:-

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State.

Comments as Regards Liquidator's Remuneration:-

- For further information with regards to this firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Creditors' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at www.poppletonandappleby.co.uk and choose the following options: Creditors Login, Creditors' Guidance Notes, then choose, A Creditors' Guide to a Liquidator's Fees Effective from April 2017.
- An unsecured Creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured Creditors (including the Creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured Creditor may request the same details in the same time limit.
- An unsecured Creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured Creditors (including the Creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured Creditor may make a similar application to court within the same time limit.
- A hard copy of these documents can be provided on request.

Provision of Services Regulations Summary for Poppleton & Appleby

- To comply with the Provision of Services Regulations, some general information about this Firm can be found on our website at www.poppletonandappleby.co.uk. To access, choose the following options: Creditors Login, Creditors' Guidance Notes, Provision of Services Regulations Summary for Poppleton & Appleby, Provision of Services.