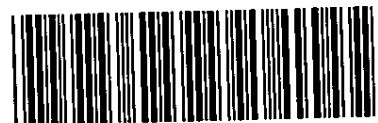


MENSTONE CLUB LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2007
COMPANY NUMBER: 151052

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COMPANIES HOUSE

MENSTONE CLUB LIMITED

COMPANY INFORMATION

DIRECTORS

T Davis
C Hepworth
A M Clegg
M Clark
N Stocker
A Bould
H Waugh

SECRETARY

A Bould

COMPANY NUMBER

151052

REGISTERED OFFICE

Farnley Road
Menston
Ilkley
LS29 6JW

BANKERS

Yorkshire Bank Plc

MENSTONE CLUB LIMITED

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MENSTONE CLUB LIMITED
DIRECTORS REPORT
For the year ended 31 March 2007

The directors present their report and the financial statements for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The company continues its principal activity of providing all facilities and amenities essential for the carrying on of a social club

DIRECTORS

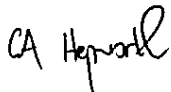
The directors who served during the year and their beneficial interests in the company's issued share capital were

Ordinary shares of £1 each

	<u>31/03/07</u>	<u>01/4/06</u>
T Davis	50	50
C Hepworth	50	50
A M Clegg	50	50
N Stocker	10	10
M Clark	50	10
A Bould	50	50
H Waugh	50	20

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 2 May 2007 and signed on its behalf



C Hepworth
Director

MENSTONE CLUB LIMITED

**TREASURERS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF MENSTONE CLUB LIMITED**

The Club Treasurer, Mr C Hepworth, with the assistance of a shareholder, Mr J P Clegg has prepared this report and financial statements for the year ended 31 March 2007 set out on pages 3 to 8 and we consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985

We have compiled these unaudited financial statements in order to fulfil the statutory responsibilities of the Directors, from the accounting records of the company

C Hepworth

C Hepworth (treasurer)

J.P. Clegg

J P Clegg

Date 2nd May 2007

MENSTONE CLUB LIMITED
PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2007

	Note	2006 £	2006 £
TURNOVER	1	15,022	15,574
Cost of sales		<u>(6,535)</u>	<u>(7,584)</u>
GROSS PROFIT		8,487	7,990
Administrative expenses		<u>(7,247)</u>	<u>(7,850)</u>
OPERATING PROFIT/(LOSS)	2	1,240	140
Interest payable		<u>(77)</u>	<u>(75)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1163	65
TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES		<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	8	<u>1163</u>	<u>65</u>

The notes on pages 6 to 8 form part of these financial statements

MENSTONE CLUB LIMITED**BALANCE SHEET**
As at 31 March 2007

	Note	2007	2006
		£	£
FIXED ASSETS			
Tangible fixed assets	3	55,045	55,065
CURRENT ASSETS			
Stocks		364	607
Debtors	4	489	535
Cash in hand		1,435	216
		<u>2,288</u>	<u>1,358</u>
CREDITORS: amounts falling due within one year	5	<u>(1,261)</u>	<u>(1,684)</u>
NET CURRENT (LIABILITIES /ASSETS)		<u>1,027</u>	<u>(326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,072</u>	<u>54,739</u>
CREDITORS: amounts falling due after more than one year	6	<u>(2,500)</u>	<u>(2,500)</u>
NET ASSETS		<u>53,572</u>	<u>52,239</u>
CAPITAL AND RESERVES			
Called up share capital	7	5,813	5,643
Profit and loss account	8	47,759	46,596
SHAREHOLDERS' FUNDS		<u>53,572</u>	<u>52,239</u>

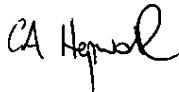
MENSTONE CLUB LIMITED

DIRECTORS REPORT
For the year ended 31 March 2007

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit/loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements as far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 2 May 2007 and signed on its behalf



C. Hepworth
Director

The notes on pages 6 to 8 form part of these financial statements

MENSTONE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2007

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following basis

Fixtures, fittings and equipment	-	25% reducing balance
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The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged to the profit and loss account

1.5 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

2 OPERATING PROFIT/(LOSS)

The operating profit/ (loss) is stated after charging

	2007 £	2006 £
Depreciation of tangible fixed assets - owned by the company	<u>20</u>	<u>26</u>

During the year, no director received any emoluments (2006 - £nil)

MENSTONE CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2007

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2006 and 31 March 2007	54,987	7,602	62,589
Depreciation			
At 1 April 2006	-	7524	7524
Charge for year	-	20	20
At 31 March 2007	-	7544	7544
Net book value			
At 31 March 2007	54987	58	55045
At 31 March 2006	54987	78	55065

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged to the profit and loss account.

The directors perform annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the carrying value is not lower than the net recoverable amount.

4. DEBTORS

	2007 £	2006 £
Due within one year		
Other debtors	489	535
Bank Balance	1109	
	<u>1598</u>	

5. CREDITORS

Amounts falling due within one year

	2006 £	2006 £
Bank loans and overdrafts		701
Other creditors	380	983
	<u>380</u>	<u>1,684</u>

MENSTONE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2007

6. CREDITORS:

Amounts falling due after more than one year

	2007 £	2006 £
Members loans	2,500	2,500
	<hr/>	<hr/>

7. SHARE CAPITAL

	2007 £	2006 £
Authorised 10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid 5,813 Ordinary shares of £1 each	5,813	5,643
	<hr/>	<hr/>

During the year, 170 Ordinary £1 shares were issued for cash

8. RESERVES

Profit and loss account	£
At 1 April 2006	46,596
Profit/(loss) retained for the year	1,163
	<hr/>
At 31 March 2007	47,759
	<hr/>

MENSTONE CLUB LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2007

	Page	2007 £	2006 £
TURNOVER	10	15,022	15,574
Cost of sales	10	(6,535)	(7,584)
		<hr/>	<hr/>
GROSS PROFIT		8,487	8,146
Less OVERHEADS			
Administrative expenses	10	(7,247)	(7,850)
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)		1,240	140
Interest payable	10	(77)	(75)
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE YEAR		1,163	65
		<hr/>	<hr/>

MENSTONE CLUB LIMITED
SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 31 March 2007

	2007	2006
	£	£
TURNOVER		
Sales	9,291	9,959
Members subscriptions	2,385	2,942
Snooker receipts	847	1,252
Special events and donations	969	1,133
Sundry income	1,530	288
	<u>15,022</u>	<u>15,574</u>
	£	£
COST OF SALES		
Opening stock	607	661
Purchases	6,292	7,530
Closing stock	(364)	(607)
	<u>6,535</u>	<u>7,584</u>
	£	£
ADMINISTRATIVE EXPENSES		
Wages and salaries	785	1,300
Licences	309	314
Rates and water	1,325	1,301
Insurances	1,024	1,088
Light and heat	1,265	1,314
Repairs and maintenance	1,932	1,939
Printing, postage and stationery	44	39
Telephone	210	202
Bank charges	294	297
General expenses	39	30
Depreciation on fixtures, fittings and equipment	20	26
	<u>7,247</u>	<u>7,850</u>
	£	£
INTEREST PAYABLE		
Bank overdraft interest payable	77	75
	<u>77</u>	<u>75</u>
NETT PROFIT (LOSS) for the year	<u>1,163</u>	<u>65</u>