

TI BROADWELL LIMITED

(A wholly owned subsidiary of TI Group plc)

Company No: 149544

BALANCE SHEET

AS AT 31 DECEMBER 1994

	<u>1994</u>	<u>1993</u>
	£	£
LOAN TO PARENT		
(Interest free with no fixed repayment date)	<u>391,000</u>	<u>391,000</u>
CAPITAL		
Ordinary Shares of £1 each		
Authorised	<u>300,000</u>	<u>300,000</u>
Issued and fully paid	300,000	300,000
RESERVES		
Retained Earnings	<u>91,000</u>	<u>91,000</u>
	<u>391,000</u>	<u>391,000</u>

STATEMENT OF THE DIRECTORS

We certify that the Company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial year ending with the date of the Balance Sheet.



D P Lillycrop
Director

21 August 1995

