

Company No. 149473

THE WALKER FENDER CO. LIMITED

DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
31st MARCH 1999



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Moore Stephens  
Chartered Accountants  
Birmingham

**THE WALKER FENDER CO. LIMITED**

**REPORT OF THE DIRECTORS**

The directors present their report and the financial statements for the year ended 31st March 1999

**FINANCIAL INFORMATION**

The company did not trade during the year.

The balance sheet of the company as at 31st March 1999 is attached.

**DIRECTORS AND DIRECTORS' INTERESTS**

The directors who held office during the year and their interests in the shares of the company at the beginning and end of the year were as follows:-

	Ordinary shares of £1 each	
	1999	1998
S. B. Heath	-	-
D. F. Coplestone	-	-

The directors interests in the shares of the ultimate parent undertaking are shown in the financial statements of that company.

BY ORDER OF THE BOARD

  
S. B. Heath  
DIRECTOR

27th July 1999

**THE WALKER FENDER CO. LIMITED**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS**  
**TO THE DIRECTORS OF**  
**THE WALKER FENDER CO. LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 31st March 1999, set out on pages 4 to 5, and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in dark ink, appearing to read 'Moore Stephens', with a stylized flourish at the end.

**MOORE STEPHENS**

**CHARTERED ACCOUNTANTS**

Charterhouse  
165 Newhall Street  
Birmingham B3 1SW

27th July 1999

**THE WALKER FENDER CO. LIMITED**

**BALANCE SHEET**

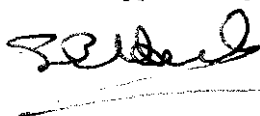
**31st MARCH 1999**

	NOTES	1999 £	1998 £
<b>CURRENT ASSETS</b>			
Amount owed by group undertakings		<u>19007</u>	<u>19007</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	2	5000	5000
Capital reserve		1639	1639
Profit and loss account		<u>12368</u>	<u>12368</u>
		<u>19007</u>	<u>19007</u>

The company was dormant throughout the financial year.

These financial statements were approved by the Board on 27th July 1999

S. B. Heath



DIRECTOR

**THE WALKER FENDER CO. LIMITED**

**NOTES TO THE  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31st MARCH 1999**

**1. PRINCIPAL ACCOUNTING POLICIES**

**Basis of accounting.**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

**2. CALLED UP SHARE CAPITAL**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each:-		
Authorised	<b>5000</b>	<b>5000</b>
Allotted, called up and fully paid	<b>5000</b>	<b>5000</b>

**3. ULTIMATE PARENT UNDERTAKING**

The company was controlled throughout the current and previous period by its ultimate parent undertaking, Samuel Heath & Sons PLC, which company was controlled by Mr. S. B. Heath and his close family by virtue of them holding a majority of the issued ordinary share capital of that company.