

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 1 4 9 0 1 3

Company name in full Marsh Brokers Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian

Surname Robert

3 Liquidator's address

Building name/number Devonshire House

Street 60 Goswell Road

Post town London

County/Region

Postcode E C 1 M 7 A D

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator


Use this section to tell us about
another liquidator.

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6	Period of progress report																
From date	^d	2	^d	1	^m	1	^m	0	^y	2	^y	0	^y	2	^y	0	
To date	^d	2	^d	0	^m	1	^m	0	^y	2	^y	0	^y	2	^y	1	

7	Progress report															
	<input type="checkbox"/> The progress report is attached															

8	Sign and date																
Liquidator's signature	<div>Signature</div> <div>  </div>																
Signature date	^d	1	^d	5	^m	1	^m	2	^y	2	^y	0	^y	2	^y	1	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Michael Conway
Company name	Moore Kingston Smith & Partners LLP
Address	Devonshire House 60 Goswell Road
Post town	London
County/Region	
Postcode	E C 1 M 7 A D
Country	
DX	
Telephone	020 7566 4020



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Marsh Brokers Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 21/10/2020 To 20/10/2021 £	From 21/10/2020 To 20/10/2021 £
2.00	ASSET REALISATIONS		
	Intercompany Loan	NIL	NIL
		NIL	NIL
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Marsh Brokers Limited
- In Members Voluntary Liquidation

Liquidator's Annual Progress Report to Members

15 December 2021

CONTENTS

- 1** Summary and Statutory Information
- 2** Progress of the Liquidation
- 3** Distributions to Members
- 4** Liquidator's Remuneration and Expenses
- 5** Members' Rights
- 6** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 21 October 2020 to 20 October 2021
- B** Additional Information in Relation to Liquidator's Fees and Expenses

1 Summary and Statutory Information

Company Name	Marsh Brokers Limited	
Company Number:	00149013	
Registered office of Company:	Devonshire House, 60 Goswell Road, London, EC1M 7AD	
Principal trading address of Company:	1 Tower Place West London EC3R 5BU	
Liquidator:	Ian Robert, Moore Kingston Smith & Partners LLP	
Contact details:	Moore Kingston Smith & Partners LLP, Devonshire House, 60 Goswell Road, London EC1M 7AD 0207 566 4020 MConway@mks.co.uk	
Date of Liquidator's appointment:	21 October 2020	
Basis of remuneration, as agreed (see section 3)	The members approved that the total basis of the Liquidator's remuneration for the batch of two liquidations, of which Marsh Brokers Limited is one, be fixed as a set amount of £6,600 plus expenses and VAT.	
Distributions to shareholders	Paid to date: Nil	Estimated future distribution: £2 being £1 per share
Matters preventing closure	No matters are preventing closure of the liquidation. The final report is being issued concurrent with the annual report.	

Further details on work undertaken in the period and costs incurred are provided in the body of the report.

Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr . If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Progress of the Liquidation

- 2.1 This is the first report to members and provides an update on the work that my staff and I have undertaken, and the progress made, in the first twelve months following my appointment.
- 2.2 A receipts and payments account for the reporting period is attached at Appendix A.
- 2.3 VAT is not reclaimable on this assignment, as the Company is not registered for VAT.

- 2.4 I would comment on the progress made as follows:

Administration (including statutory compliance & reporting)

- 2.5 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.

- 2.6 In the period under review I have opened and maintained the required practice files, estate cashbook and bank account and completed all statutory and regulatory duties following my appointment.

Realisation of Assets

- 2.7 Work undertaken to date to recover assets will bring a financial benefit to members through the distribution of funds available to members after settlement of properly authorised costs and expenses.

Intercompany Loan

- 2.8 The Company's sole asset was an intercompany loan. This will shortly be distributed in specie to the members.

Creditors (claims and distributions)

- 2.9 The Liquidator is required to deal with correspondence and claims from all classes of creditors. This is a solvent liquidation and it is anticipated that all creditors will be repaid in full.

- 2.10 There are no known creditors of the Company.

Matters still to be dealt with

- 2.11 No matters are preventing closure of the liquidation. The final report is being issued concurrent with the annual report.

3 Distributions to Members

- 3.1 No distributions have yet been made.

- 3.2 A distribution in specie of £1 per share will be made to shareholders shortly.

4 Liquidator's Remuneration and Expenses

- 4.1 The members approved that the total basis of the Liquidator's remuneration for the batch of two liquidations, of which Marsh Brokers Limited is one of, be fixed as a set amount of £6,600 plus expenses and VAT.

- 4.2 The Liquidator has drawn £6,600 plus expenses and VAT against the total set fee approved by the members of £6,600 plus expenses and VAT. These costs were paid by another group entity.

- 4.3 Expenses paid in the period are reflected in the receipts and payments account. Attached as Appendix B is additional information in relation to the Liquidator's fees, and expenses, including where relevant, information on the use of subcontractors and professional advisers.

- 4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available free of charge upon request or can be downloaded from www.mks.co.uk/creditors-guide-fees/


5 Members' Rights

- 5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



IAN ROBERT
Liquidator

Enc

Appendix A

Receipts and Payments Account for the Period from 21 October 2020 to 20 October 2021

**Marsh Brokers Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 20 October 2021**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Intercompany Loan	2.00	0.00
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00
 MADE UP AS FOLLOWS		
		0.00

Appendix B

Additional Information in Relation to Liquidator's Fees and Expenses

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement	Cost £
Marsh Limited (insurance)	Risk-based premium	10

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them to ensure value for money for the estate.

3 Liquidator's Expenses

- 3.1 An expense is a cost that is directly attributable to the estate and which is neither office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate,
- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	As per fee estimate £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Category 1 Expenses				
Statutory advertising	225	225	0	225
Specific penalty bond	10	10	0	10
Category 2 Expenses				
IPS licence fee (specialist software)	125	125	0	125