

REGISTERED NUMBER: 00148573 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 May 2017
for
Briggs Bros. (Silsden) Limited

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for the Year Ended 31 May 2017**

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Briggs Bros. (Silsden) Limited

**Company Information
for the Year Ended 31 May 2017**

DIRECTORS:

B M Bransfield
P J Newsome
A P Lee

SECRETARY:

B M Bransfield

REGISTERED OFFICE:

Cononley Business Park
Cononley
KEIGHLEY
West Yorkshire
BD20 8LG

REGISTERED NUMBER:

00148573 (England and Wales)

ACCOUNTANTS:

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
BD21 3DS

Statement of Financial Position
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		241,380		291,482
CURRENT ASSETS					
Stocks		7,243		6,663	
Debtors	5	431,449		460,209	
Cash at bank and in hand		<u>351,978</u>		<u>347,479</u>	
		790,670		814,351	
CREDITORS					
Amounts falling due within one year	6	<u>280,768</u>		<u>370,686</u>	
NET CURRENT ASSETS			<u>509,902</u>		<u>443,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			751,282		735,147
CREDITORS					
Amounts falling due after more than one year	7		(19,036)		(25,481)
PROVISIONS FOR LIABILITIES	9		<u>(28,373)</u>		<u>(36,189)</u>
NET ASSETS			<u>703,873</u>		<u>673,477</u>
CAPITAL AND RESERVES					
Called up share capital			48,285		48,285
Share premium			57,130		57,130
Capital redemption reserve			69,750		69,750
Retained earnings			<u>528,708</u>		<u>498,312</u>
SHAREHOLDERS' FUNDS			<u>703,873</u>		<u>673,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

Briggs Bros. (Silsden) Limited (Registered number: 00148573)

Statement of Financial Position - continued
31 May 2017

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

A P Lee - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Briggs Bros. (Silsden) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2016	33,035	1,890,063	19,305	154,776	2,097,179
Additions	-	850	1,450	723	3,023
At 31 May 2017	<u>33,035</u>	<u>1,890,913</u>	<u>20,755</u>	<u>155,499</u>	<u>2,100,202</u>
DEPRECIATION					
At 1 June 2016	33,035	1,612,033	11,161	149,468	1,805,697
Charge for year	-	45,334	2,398	5,393	53,125
At 31 May 2017	<u>33,035</u>	<u>1,657,367</u>	<u>13,559</u>	<u>154,861</u>	<u>1,858,822</u>
NET BOOK VALUE					
At 31 May 2017	<u>-</u>	<u>233,546</u>	<u>7,196</u>	<u>638</u>	<u>241,380</u>
At 31 May 2016	<u>-</u>	<u>278,030</u>	<u>8,144</u>	<u>5,308</u>	<u>291,482</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 June 2016	106,216
Transfer to ownership	(62,441)
At 31 May 2017	<u>43,775</u>
DEPRECIATION	
At 1 June 2016	47,646
Charge for year	8,755
Transfer to ownership	(38,891)
At 31 May 2017	<u>17,510</u>
NET BOOK VALUE	
At 31 May 2017	<u>26,265</u>
At 31 May 2016	<u>58,570</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5. **DEBTORS**

	31.5.17 £	31.5.16 £
Amounts falling due within one year:		
Trade debtors	300,878	242,417
Other debtors	-	12,984
Prepayments and accrued income	<u>1,118</u>	<u>1,072</u>
	<u>301,996</u>	<u>256,473</u>
Amounts falling due after more than one year:		
Loan to Briggs Print Academy	<u>129,453</u>	<u>203,736</u>
Aggregate amounts	<u>431,449</u>	<u>460,209</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Bank loans and overdrafts	556	32,901
Hire purchase contracts	6,445	8,354
Trade creditors	156,998	193,581
Tax	60,235	77,242
Social security and other taxes	9,314	5,665
Other creditors	559	146
Accrued expenses	<u>46,661</u>	<u>52,797</u>
	<u>280,768</u>	<u>370,686</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.17 £	31.5.16 £
Hire purchase contracts	<u>19,036</u>	<u>25,481</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.17 £	31.5.16 £
Bank overdraft	556	-
Bank loans	-	32,901
Hire purchase contracts	<u>25,481</u>	<u>33,835</u>
	<u>26,037</u>	<u>66,736</u>

Obligations under finance leases and hire purchase contracts are secured on the assets concerned.

There is right of set-off incorporated in the mortgage debenture dated 11/11/04.

Inter Company Guarantee dated 11/11/04 between Briggs Print Academy Limited and Briggs Bros (Silsden) Limited.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

9. PROVISIONS FOR LIABILITIES

	31.5.17	31.5.16
	£	£
Deferred tax	<u>28,373</u>	<u>36,189</u>
		Deferred tax
		£
Balance at 1 June 2016		36,189
Provided during year		<u>(7,816)</u>
Balance at 31 May 2017		<u>28,373</u>

10. ULTIMATE CONTROLLING PARTY

The company is controlled by it's holding company Briggs Print Academy Limited.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Briggs Bros. (Silsden) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Briggs Bros. (Silsden) Limited for the year ended 31 May 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Briggs Bros. (Silsden) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Briggs Bros. (Silsden) Limited and state those matters that we have agreed to state to the Board of Directors of Briggs Bros. (Silsden) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Briggs Bros. (Silsden) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Briggs Bros. (Silsden) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Briggs Bros. (Silsden) Limited. You consider that Briggs Bros. (Silsden) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Briggs Bros. (Silsden) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
BD21 3DS

21 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.