

NZS. J120

DIRECTORS REPORT AND ACCOUNTS - YEAR ENDED 31 JANUARY 1984.

ALEXANDRE LIMITED

Reg. No. 146755

231

BALANCE SHEET AT 31 JAN 1984

FIXED ASSETS

Intangible Assets
Tangible Assets
Investments

31.1.84	31.1.83
£	£
0	0
0	0
20000	20000
20000	20000

CURRENT ASSETS

Stocks
Debtors-amounts owed by group companies
Investments
Cash at bank and in hand

0	0
4392917	4392917
0	0
0	0
4392917	4392917

CREDITORS (Due within one year)

-amounts owed to group companies

531432	531432
--------	--------

NET CURRENT ASSETS (LIABILITIES)

3861405	3861485
---------	---------

TOTAL ASSETS LESS CURRENT LIABILITIES

3861465	3861485
---------	---------

CREDITORS (Due after one year)

0	0
---	---

PROVISIONS FOR LIABILITIES AND CHARGES

0	0
---	---

NET ASSETS (LIABILITIES)

3861465	3861485
---------	---------

CAPITAL AND RESERVES

Called up share capital
Authorised

850000 Ord shares of £ 1.00

850000	850000
--------	--------

Issued and fully paid

850000	850000
--------	--------

Share premium account

0	0
---	---

Revaluation reserve

0	0
---	---

Other reserves

1807226	1807226
---------	---------

Profit and loss account

1224259	1224259
---------	---------

3861465	3861485
---------	---------

The company was dormant (within the meaning of Sec 12 CA 1981) throughout the financial year ended 31.1.84.

SIGNED ON BEHALF OF THE BOARD:

[Handwritten signature]

[Handwritten initials]



NOTES TO THE ACCOUNTS.

Reg. No. 145725

1. ACTIVITIES. The company did not trade in the year. No profit and loss account has been prepared.

2. ULTIMATE HOLDING COMPANY. Hansen Trust PLC. Incorporated in England.

3. DIRECTORS REMUNERATION.

NIL (1983 NIL)

4. APPROVAL OF ACCOUNTS. These accounts were approved at a directors meeting held on 18.10.84.

REPORT OF THE DIRECTORS.

1. ACCOUNTS. The directors present their report for the year ended 31 January 1984.

2. ACTIVITIES. The company did not trade in the year. There are no plans for future activity.

3. DIRECTORS. The following were directors during the year:-

S.R. Lyons	Resigned	31.5.83
M.S. Samuels	Resigned	30.6.83
H.B. Lipsith	Appointed	31.5.83
P.J. Turner	Appointed	31.5.83
M.H. Thomas	Appointed	31.5.83

4. DIRECTORS INTERESTS.

Option to acquire Ordinary
Stock units in UDS Group
31.1.84 31.5.83

M.H. Thomas

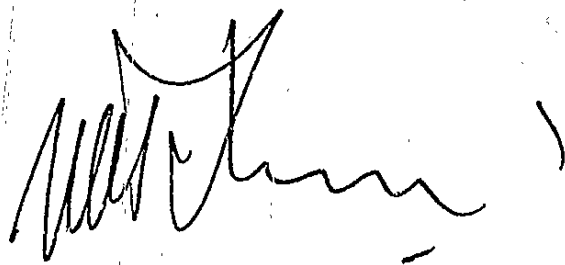
NIL

20000

The other directors, being directors of the immediate holding company, are not required to register.

5. SUBSIDIARY COMPANY. Handcraft Clothes (Isle of Man) Ltd. Incorporated in the Isle of Man. 100% owned
No consolidated accounts have been prepared as Alexandre Ltd is itself a wholly owned subsidiary.

By Order of the Board



M.H. Thomas.
Secretary

18 October 1984