

Registered number 146681

**F.F.ALLSOPP & CO.LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

SATURDAY



A20 \*A3WCANP7\* 140  
25/09/2010  
COMPANIES HOUSE

**F.F ALLSOPP & CO LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED ABBREVIATED ACCOUNTS OF F F ALLSOPP & CO.LIMITED**

In accordance with the engagement letter dated 9 July 2010 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the abbreviated accounts of the company for the year ended 31 December 2009, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



PKF (UK) LLP  
Nottingham, UK

23 SEPTEMBER 2010

**F F.ALLSOPP & CO LIMITED**  
**REGISTERED NUMBER 146681**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		<b>478,947</b>		560,312
<b>CURRENT ASSETS</b>					
Stocks		<b>53,363</b>		39,690	
Debtors		<b>450,104</b>		472,273	
Cash at bank		<b>796</b>		11,175	
		<b>504,263</b>		<b>523,138</b>	
<b>CREDITORS</b> amounts falling due within one year	3	<b>(458,062)</b>		<b>(495,051)</b>	
<b>NET CURRENT ASSETS</b>			<b>46,201</b>		<b>28,087</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>525,148</b>		<b>588,399</b>
<b>CREDITORS:</b> amounts falling due after more than one year			<b>(55,040)</b>		<b>(121,552)</b>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<b>(20,965)</b>		<b>(15,521)</b>
<b>NET ASSETS</b>			<b>449,143</b>		<b>451,326</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>7,358</b>		7,358
Profit and loss account			<b>441,785</b>		443,968
<b>SHAREHOLDERS' FUNDS</b>			<b>449,143</b>		<b>451,326</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on

16<sup>th</sup> September 2010

**R J Loach**  
 Director



The notes on pages 3 to 5 form part of these financial statements

## **F.F ALLSOPP & CO LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property	-	10%	straight line
Plant & machinery	-	5-33%	straight line

##### **1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### **1.6 Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**F.F ALLSOPP & CO LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES (continued)**

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**1.8 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

**2 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2009	2,449,648
Additions	4,408
Disposals	(20,873)
At 31 December 2009	2,433,183
<b>Depreciation</b>	
At 1 January 2009	1,889,336
Charge for the year	70,237
On disposals	(5,337)
At 31 December 2009	1,954,236
<b>Net book value</b>	
At 31 December 2009	478,947
At 31 December 2008	560,312

**3 CREDITORS**

Creditors amounting to £215,997 (2008 £245,245) are secured

**F.F ALLSOPP & CO LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**4 SHARE CAPITAL**

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
7,214 (2008 - 7,214) Ordinary shares of 1p each	72	72
728,614 (2008 - 728,614) Deferred Ordinary shares of 1p each	7,286	7,286
	<u>7,358</u>	<u>7,358</u>

The deferred ordinary shares rank below ordinary shares and carry no voting or dividend rights

**5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is controlled by Tempmark Limited. In the opinion of the directors this is the company's ultimate parent company. Tempmark Limited is ultimately controlled by R J Loach.