



The Boys' Brigade

Accounts

For the Year Ended 31 March 2001



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25/07/01



Registered Charity Number - 305969

Company Number - 145122

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The Boys' Brigade

BRIGADE PARTICULARS

President:	His Honour Judge R Lockett
Vice Presidents:	J Neil OBE The Rev T H Wilson J W Young MBE (Chairman of the Brigade Executive)
Treasurer:	R G Dunning
Members of the Brigade Executive:	A Burgess (from 18/11/00) R L Buttimer W Carmichael (from 21/5/00) G Craig (until 21/5/00) R Dick T W P Donaldson Mrs R Dunn F Kyle J E Johnston A McIntosh (from 1/9/00) A McLoughlin A F Marquis (until 21/5/00) N Rehfisch D Richmond M Semmens R J Thornberry T Trevers (until 21/5/00) J Winchester
Secretary:	S Jones OBE
Registered Office:	Felden Lodge Hemel Hempstead Hertfordshire HP3 0BL
Principal Solicitors:	Butcher Burns Beaumont House 47 Mount Pleasant London WC1X 0AE
Principal Bankers:	Barclays Bank Plc 50 Pall Mall East London SW1Y 5AX
Registered Auditors:	Whiting & Partners Chartered Accountants Eagle House Great Whyte Ramsey Huntingdon PE17 1HB

The Boys' Brigade

BRIGADE EXECUTIVE'S ANNUAL REPORT

The Brigade Executive submit their report and audited accounts for the year ended 31 March 2001 to the members.

Status and Objects

The Brigade is incorporated under the Companies Acts 1908 and 1913 as a company limited by guarantee without a share capital and is accordingly governed by a Memorandum and Articles of Association, as amended subsequently by special resolution of the members in general meeting. The members of the Brigade have each guaranteed its liabilities up to £1. In addition, the Brigade is also registered with the Charity Commissioners. The Brigade is controlled by the members collectively.

The accounts disclose the operations of The Boys' Brigade but do not consolidate the activities and net assets of the independently constituted battalions and districts.

The Brigade's principal objective continues to be the advancement of Christ's kingdom among boys and the promotion of habits of obedience, reverence, discipline, self-respect and all that tends towards a true christian manliness. The members of the Brigade appoint persons to Regional Committees in order to supervise and develop the Brigade at regional level. However, the overall management of the Brigade is by the Brigade Executive which is appointed by Regional Committees from their own membership on the basis of 3 members each from England, Scotland and Northern Ireland Regional Committees and 1 person from each of the Wales and Republic of Ireland Regional Committ. The Brigade Executive draws up the overall business plan which is drawn up in order to achieve the aforementioned object. Within this main objective various specific activities are undertaken, some of which are accounted for financially by the setting up of a separate fund. As with all charitable organisations, the Brigade Executive is heavily dependent upon the services of unpaid members, and the Brigade in general is similarly dependent upon donations and legacies from the general public for a sizeable proportion of its income.

Results

The net movement for the year on the General Fund amounted to £ 18,534 (2000 - £ 171,910 deficit), whilst the Brigade in total reports a surplus of £14,394 (2000 - £260,748 surplus), as the movement on all funds.

The net assets of each Brigade fund are sufficient to meet the associated fund obligations.

Activities and Achievements

The Boys' Brigade exists to provide a programme of informal education to boys and young men that assist their emotional, social, physical and spiritual development. This youth work programme is designed to assist churches reach young people and therefore the leadership is provided mainly from the church. Whilst the Brigade promotes Christian values and commends the Christian faith, membership is open to any boy or young man between the ages of five and eighteen of any faith or no faith.

The principal activities of the Brigade relate to the provision of programme material and ideas and the recruitment and training of leaders. Leader training has a high priority and for this purpose the Brigade owns two residential training centres (Hemel Hempstead, England and Larbert, Scotland). In recent years there has been considerable investment in both centres to improve the facilities and encourage increased use by our own leaders and members. These centres play a crucial role in the life of the Brigade and it is anticipated further development will take place as funds become available. Other activities include organising events and competitions and promoting the Brigade, particularly to churches. The Brigade has close associations with other national youth organisations and seeks to respond to government initiatives for young people. Despite a fall in the membership the Brigade still has an important role in meeting the needs of young people in over 2000 churches and contributes in general Youth Work provision in the UK and Republic of Ireland.

The Brigade is funded to a considerable extent by the membership and the gradual reduction in numbers over recent years has had implications for the budget. Some special measures have now been taken as the Brigade works towards achieving a balanced budget. Further measures are being considered and it is intended that this will be achieved by the year commencing April 2003.

The significant achievements of the Brigade in the past year have been the establishment of a system for registering leaders in response to child protection regulations and the establishment of the Criminal Records Bureau, a new programme of training for all new officers entitled 'Youth Leader Training' to replace the former officers' Basic Training Course, the successful execution of the special Development Education Project 'Raw Deal' for which the Brigade received funding from the Department for International Development, the involvement of large numbers of Brigade members in the government's Millennium Volunteers Scheme, as well as further promotion of a programme designed to involve older members and young leaders in the decision making processes of the Brigade at various levels.

The Boys' Brigade

BRIGADE EXECUTIVE'S ANNUAL REPORT - continued

Land and Buildings

The market value of the Brigade's freehold heritable properties is estimated to be in the region of £6,500,000, which compares to the disclosed net book value in these accounts of approximately £3,000,000.

Brigade Executive's Responsibilities

Company and charity law requires the Brigade Executive to prepare accounts for each financial year which give a true and fair view of the Brigade's state of affairs at the end of the year and of its net movement in funds for the year then ended.

In preparing those accounts, the Brigade Executive are required to:

- Select suitable accounting policies and then apply them on a consistent basis;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the Brigade will continue in operation.

The Brigade Executive are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Brigade and to enable them to ensure that the accounts comply with the Companies Act 1985 and the Charities Act 1993. They are also responsible for safeguarding the assets of the Brigade and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the Brigade Executive:

Dated: 19th May 2001

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S Jones OBE
Secretary

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE BOYS' BRIGADE**

We have audited the accounts of The Boys' Brigade for the year ended 31st March 2001 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes. These accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and the accounting policies set out therein.

Respective Responsibilities of the Brigade Executive and Auditors

As described in the Statement of Brigade Executive's Responsibilities the Brigade Executive are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Brigade Executive's Annual Report is not consistent with the accounts, if the Brigade has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding executives' remuneration and transactions with the Brigade is not disclosed.

We read the Brigade Executive's Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Executive in the preparation of the accounts, and of whether the accounting policies are appropriate to the Brigade's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall presentation of information in the accounts.

Opinion

In our opinion, the accounts give a true and fair view of the state of the charitable company's affairs as at 31 March 2001 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



WHITING & PARTNERS

**Chartered Accountants
and
Registered Auditors**

Ramsey

Dated: 19th July 2001



The Boys' Brigade

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2001

		2001					2000
		Unrestricted	Designated	Restricted	Endowment	Total	
Note	General Fund	Funds	Funds	Funds	Funds	£	£
	£	£	£	£	£		
Incoming Resources							
Annual contributions	728,309	-	-	-	-	728,309	696,420
Supplies sales	2 954,336	-	-	-	-	954,336	602,162
Training centres	248,409	-	-	-	-	248,409	224,986
Grants Receivable	3 61,951	-	72,685	-	-	134,636	226,616
Donations	8,898	160	226,316	-	-	235,374	347,508
Legacies	57,083	-	-	-	-	57,083	99,676
Investment income and interest	5 35,264	-	928	2,684	-	38,876	49,476
Total Incoming Resources	2,094,250	160	299,929	2,684	-	2,397,023	2,246,844
Resources Expended							
Costs of Generating Funds							
Supplies cost of sales	2 611,480	-	-	-	-	611,480	368,260
Administration - Supplies	7 194,283	-	-	-	-	194,283	165,403
- General	7 892,167	-	-	-	-	892,167	845,982
Training centres (Non Brigade)	163,325	-	-	-	-	163,325	153,779
	1,861,255	-	-	-	-	1,861,255	1,533,424
Charitable Expenditure							
Grants to battalions and districts	6 68,332	3,100	60	1,428	-	72,920	73,151
Subscription/payment to world conference	19 10,000	-	8,004	-	-	18,004	17,000
Training centres (Brigade)	114,703	-	-	-	-	114,703	121,819
Management and administration of the charity	7 180,194	-	-	-	-	180,194	157,694
Other special fund expenditure	-	12,004	134,621	-	-	146,625	79,837
	373,229	15,104	142,685	1,428	-	532,446	449,501
Total Resources Expended	2,234,484	15,104	142,685	1,428	-	2,393,701	1,982,925
Net (Outgoing)/Incoming Resources Before Transfers							
	(140,234)	(14,944)	157,244	1,256	-	3,322	263,919
Gross transfers between funds	8 118,882	13,061	(130,658)	(1,285)	-	-	-
Net (Outgoing)/Incoming Resources	(21,352)	(1,883)	26,586	(29)	-	3,322	263,919
Unrealised gains/(losses) on investments	10 2,853	1,258	-	6,996	-	11,107	(9,804)
Realised (loss)/gain on disposal of investments	4 (35)	-	-	-	-	(35)	6,633
Net Movement in Funds	(18,534)	(625)	26,586	6,967	-	£ 14,394	£ 260,748
Total funds brought forward	2,380,427	479,276	112,885	145,330	-	3,117,918	2,857,170
Total Funds Carried Forward	2,361,893	478,651	139,471	152,297	-	3,132,312	3,117,918

This Statement contains all of the gains and losses recognised in 2001 and 2000.

All activities are continuing, except those relating to individual funds in notes 16 to 18 which have either been acquired or discontinued during the year.

The notes on pages 9 to 16 form part of these accounts.

The Boys' Brigade

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2001

	2001 £	2000 £
Supplies Sales	954,336	602,162
Cost of sales	(805,763)	(533,663)
Gross Surplus	<u>148,573</u>	<u>68,499</u>
Administrative expenses	(1,587,938)	(1,449,262)
Contribution income	728,309	696,420
Other operating income	675,502	898,786
Operating (Deficit)/Surplus	<u>(35,554)</u>	<u>214,443</u>
Investment income	38,876	49,476
Realised gains/(losses) on investments	(35)	6,633
Net Surplus for the Year	<u>£ 3,287</u>	<u>£ 270,552</u>

All transactions relate to continuing operations.

Note on Historical Cost Surpluses and Deficits

	2001 £	2000 £
Reported net (deficit)/surplus for the year	3,287	270,552
Adjustment for realisation of investment revaluation gains of previous years	-	6,287
Historical Cost (Deficit)/Surplus for the Year	<u>£ 3,287</u>	<u>£ 276,839</u>

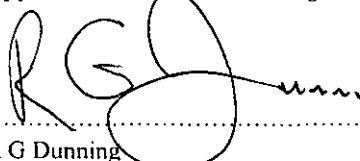
The notes on pages 9 to 16 form part of these accounts.

The Boys' Brigade

BALANCE SHEET AS AT 31 MARCH 2001

	Note	2001		2000	
		£	£	£	£
Fixed Assets					
Tangible assets	9		3,036,575		2,768,758
Investments	10		382,789		371,717
			<u>3,419,364</u>		<u>3,140,475</u>
Current Assets					
Stocks	11	135,580		161,816	
Debtors	12	119,151		138,037	
Cash at bank, in hand and on deposit	13	431,143		680,223	
		<u>685,874</u>		<u>980,076</u>	
Creditors: Amounts Falling due within One Year					
Payments received on account		9,871		6,528	
Trade creditors		127,515		166,797	
Taxes and social security costs		20,163		20,100	
Other creditors	14	13,861		3,777	
Accruals		85,893		84,503	
Loans	15	26,830		28,830	
		<u>284,133</u>		<u>310,535</u>	
Net Current Assets			401,741		669,541
Total Assets Less Current Liabilities			<u>3,821,105</u>		<u>3,810,016</u>
Deferred Income and Provisions					
Annual contributions received in advance		644,565		620,153	
Brigade and festival funds received in advance		2,228		26,945	
Pension scheme over-funding provision		42,000		45,000	
			<u>(688,793)</u>		<u>(692,098)</u>
Net Assets			<u>£3,132,312</u>		<u>£3,117,918</u>
Capital Funds					
Endowment funds	16		152,297		145,330
Income Funds					
Restricted funds	17	139,471		112,885	
Unrestricted funds:	18				
Designated funds		478,651		479,276	
General fund		<u>2,361,893</u>		<u>2,380,427</u>	
			2,980,015		2,972,588
Total Members' Funds			<u>£3,132,312</u>		<u>£3,117,918</u>

Approved on behalf of the Brigade Executive:


R G Dunning


J W Young MBE

Dated: 19th May 2001

The notes on pages 9 to 16 form part of these accounts.

The Boys' Brigade

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2001

	Note	2001	2000
		£	£
Reconciliation of Operating (Deficit)/Surplus to net Cash			
Inflow from Operating Activities			
Operating (Deficit)/Surplus		(35,554)	214,443
Depreciation Charges		18,557	25,507
Decrease/(Increase) in Stocks		26,236	(34,493)
Decrease in Debtors		18,886	55,044
Decrease in Creditors		(27,707)	(69,978)
Net Cash Inflow from Operating Activities		418	190,523
Returns on Investments and Servicing of Finance			
Investment Income		38,876	49,476
(Loss)/Gain on Investment Sale		(35)	6,633
		38,841	56,109
Capital Expenditure			
Payments to Acquire Tangible Fixed Assets		(286,374)	(604,382)
Management of Liquid Resources			
Purchase of Investments		(57)	(32,807)
Sale of Investments		92	27,521
		35	(5,286)
Financing			
Loans Repaid		(2,000)	(26,164)
Decrease in Cash		<u>£ (249,080)</u>	<u>£ (389,200)</u>
Reconciliation of Net Cash Outflow to Movement in Net Cash			
Decrease in Cash during the Year		(249,080)	(389,200)
Net Cash at Start of the Year		680,223	1,069,423
Net Cash at the End of the Year		<u>£ 431,143</u>	<u>£ 680,223</u>

The notes on pages 9 to 16 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1. Accounting Policies

a) Convention

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards, modified to reflect the revaluation of investments at the balance sheet date, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities', which was issued by the Charity Commissioners in October 2000, and in accordance with the Brigade's governing documents. The Brigade Executive have taken advantage of the exemption which permits them to dispense with the requirement to prepare a Cash Flow Statement.

b) Annual Contributions

Contributions from companies are recognised on an accruals basis. Sums invoiced just prior to 31st March are in respect of the following year and are hence treated as deferred income.

c) Legacies

Legacies are recognised on a cash basis.

d) Taxation

As a registered charity, the Brigade is exempt from corporation tax on income and gains which are applied for charitable purposes. No provision is therefore made for deferred tax. The Brigade has a considerable amount of income which is treated as exempt for value added tax purposes, resulting in only a proportion of value added tax suffered on expenditure being recoverable.

e) Tangible Assets

Tangible fixed assets are stated at cost. Donations and legacies received to enable the acquisition of such assets are recognised in the statement of financial activities. These, unless expended within the financial year in which received, are credited to a special designated fund until such time as the appropriate asset has been acquired, after which an appropriate transfer is made to the general fund.

Depreciation is charged to write off the cost of fixed assets over their expected useful economic lives as follows:

Freehold heritable property	Nil
Furniture, equipment and vehicles	
Office furniture and equipment	10%
Computer equipment	20%
Vehicles	20%

No depreciation is charged on freehold heritable property as the remaining useful economic life of this property is so long and the residual values so high, that depreciation would be immaterial. Once an asset is fully depreciated, the related cost and accumulated depreciation are eliminated. Lease payments are charged against income in the year in which they are payable.

f) Investments

Investments are stated at open market value at the balance sheet date, with unrealised gains and losses being recognised in the appropriate funds. Investment income is brought into account on a receivable basis.

g) Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the average purchase price during the year.

h) Pension Scheme

The Brigade operates a defined benefit pension scheme for the majority of its permanent employees, the assets of which are funded separately. Employer contributions into this scheme are calculated triennially by an actuary so as to spread this cost over the working lives of the employees. All such contributions are recognised in the statement of financial activities on an accruals basis. Current actuarial surpluses are similarly recognised over the period of estimated working lives.

NOTES TO THE ACCOUNTS - contin+A311ued+A245 FOR THE YEAR ENDED 31 MARCH 2001

2. Supplies

	2001 £	2000 £
Sales	954,336	602,162
Cost of Sales	(611,480)	(368,260)
Gross Surplus	342,856	233,902
Administration (note 7)	(194,283)	(165,403)
Net Surplus	148,573	68,499

3. Grants Receivable

	2001 £	2000 £
For general purposes		
Department of Education and Employment England and Wales	21,825	21,500
For activities and training		
Scottish Executive Education Department	38,783	41,595
Towards the Carronvale development		
The Foundation for Sports and Arts	72,685	161,561
For services to districts		
Local Education Authorities - England	1,123	1,960
- Scotland	220	-
	134,636	226,616

4. Realised Gain/(Loss) on Disposal of Investments

	2001 £	2000 £
Unrestricted funds		
General fund	(35)	4,226
Designated funds	-	557
Permanent endowment funds	-	1,850
	(35)	6,633

5. Investment Income and Interest

	Interest £	2001 Listed Investments £	Total £	2000 £
Unrestricted funds	22,220	13,044	35,264	42,270
Restricted funds	928	-	928	2,186
Endowment funds	-	2,684	2,684	5,020
	23,148	15,728	38,876	49,476

6. Grants Payable

	2001 £	2000 £
General fund		
Northern Ireland Region	68,132	60,521
Dublin Battalion	-	3,790
Cornwall Battalion	200	200
Yorkshire District	-	825
	68,332	65,336

NOTES TO THE ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2001

7. Administration

	Supplies £	2001 General £	Total £	2000 £
Staff costs	109,930	558,958	668,888	640,204
Staff training	403	5,143	5,546	4,739
Training/development officers' expenses	-	19,317	19,317	21,513
Travelling	1,352	19,935	21,287	20,118
Development	-	107,260	107,260	75,001
Training courses	-	29,097	29,097	32,689
Rent and office services	5,306	29,243	34,549	28,038
Insurance	668	92,305	92,973	83,037
Printing and stationery	11,366	13,340	24,706	20,184
Computer charges	160	8,810	8,970	5,505
Postage and carriage	46,383	12,555	58,938	46,163
Repairs and maintenance	3,967	7,398	11,365	8,693
Leasing	5,686	52,184	57,870	65,036
Depreciation	4,214	7,866	12,080	16,772
Auditors' Remuneration	-	16,022	16,022	11,273
Legal and professional fees	-	775	775	4,337
Committee expenses	-	17,569	17,569	19,168
Annual meeting	-	5,838	5,838	362
Annual report	-	3,000	3,000	3,764
Company mailing	-	29,619	29,619	29,158
Advertising catalogue	2,408	-	2,408	2,400
Sundries	2,353	8,317	10,670	14,895
Irrecoverable VAT	87	13,383	13,470	4,837
Bank charges	-	14,427	14,427	11,193
	<u>194,283</u>	<u>1,072,361</u>	<u>1,266,644</u>	<u>1,169,079</u>
Analysed as				
Direct charitable	194,283	892,167	1,086,450	1,011,385
Management and administration	-	180,194	180,194	157,694
	<u>194,283</u>	<u>1,072,361</u>	<u>1,266,644</u>	<u>1,169,079</u>

Auditors' Remuneration includes £5,659 (2000 - £3,619) in respect of services for taxation advice and in relation to the pension scheme.

Total staff costs, including Training Centres £ 155,180 (2000 - £ 150,097), comprises:

	2001 £	2000 £
Salaries (including 1 (2000 - 1) employee whose emoluments were within the range £40,001 - £45,000)	680,897	664,610
Social security costs	48,899	47,435
Other pension costs (note 20)	91,350	74,656
Health insurance	4,417	3,600
	<u>825,563</u>	<u>790,301</u>

The average number employed during the year, excluding members of the Brigade Executive, totalled 36 (2000 - 33) full time and 25 (2000 - 19) part time. Members of the Brigade Executive do not receive any remuneration.

NOTES TO THE ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2001

8. Transfers

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £
Transfer to/(from) in respect of				
Notional interest	(17,365)	13,061	2,997	1,307
According to fund restrictions	1,554	-	1,038	(2,592)
Millennium Volunteers Management Charge	6,400	-	(6,400)	-
Carronvale Capital Costs	114,939	-	(114,939)	-
Proportion of DfID Raw Deal grant relating to payroll costs (restricted)	13,354	-	(13,354)	-
	<u>118,882</u>	<u>13,061</u>	<u>(130,658)</u>	<u>(1,285)</u>

9. Tangible Assets

	Freehold Heritable Property £	Furniture, Equipment & Vehicles £	Total £
Cost			
1 April 2000	2,715,829	137,216	2,853,045
Additions	273,922	12,452	286,374
31 March 2001	<u>2,989,751</u>	<u>149,668</u>	<u>3,139,419</u>
Depreciation			
1 April 2000	21,045	63,242	84,287
Charged during year	-	18,557	18,557
31 March 2001	<u>21,045</u>	<u>81,799</u>	<u>102,844</u>
Net book value			
31 March 2001	<u>2,968,706</u>	<u>67,869</u>	<u>3,036,575</u>
31 March 2000	<u>2,694,784</u>	<u>73,974</u>	<u>2,768,758</u>

10. Investments

	Unrestricted Funds £	Endowment Funds £	Total £
Listed on the UK stock exchange:			
Market value			
1 April 2000	272,589	99,128	371,717
Additions	57	-	57
Disposals	(92)	-	(92)
Net unrealised gain/(loss) on revaluation	4,111	6,996	11,107
31 March 2001	<u>276,665</u>	<u>106,124</u>	<u>382,789</u>
Cost			
31 March 2001	<u>210,073</u>	<u>59,910</u>	<u>269,983</u>
31 March 2000	<u>210,108</u>	<u>59,910</u>	<u>270,018</u>

Included above, are the following individual investments which represent more than 5% of the portfolio market value:

	2001 £	2000 £
Treasury 8 1/2 % 2007	35,595	34,774
Royal Sun Alliance	22,891	18,849
Legal and General	22,874	22,980
M & G Charifund	21,247	18,815
Shell Transport	<u>21,216</u>	<u>20,280</u>

In addition to the above, the Brigade holds, as custodian trustee, and administers investments for various battalions and districts. As these funds, and their corresponding income, are not the property of the Brigade, they are not consolidated into these accounts.

The Boys' Brigade

NOTES TO THE ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2001

11. Stocks	2001	2000
	£	£
Consumables	6,890	7,984
Supplies for resale	128,690	153,832
	<u>135,580</u>	<u>161,816</u>
12. Debtors	2001	2000
	£	£
Sums due within one year:		
Trade debtors	49,856	58,023
Other debtors	7,274	14,723
Prepayments and accrued income	62,021	65,291
	<u>119,151</u>	<u>138,037</u>
13. Cash at Bank, in Hand and on Deposit	2001	2000
	£	£
Unrestricted funds	243,981	519,271
Restricted funds	139,531	112,885
Endowment funds	47,631	48,067
	<u>431,143</u>	<u>680,223</u>
14. Other Creditors	2001	2000
	£	£
General fund	12,403	1,912
Restricted and endowment funds	1,458	1,865
	<u>13,861</u>	<u>3,777</u>
15. Loans	2001	2000
	£	£
Interest free, repayable on demand	26,830	28,830
A material proportion of the above loans originate from related parties.		

16. Endowment Funds

Donors have directed that capital should be held, with investment income arising therefrom to be applied specifically, as follows:

Cave Allen Legacy - Upkeep of grave, with balance to be split 50:50 between the London District and The Boys' Brigade.

1st London Company - To be split 50:50 between the London District and The Boys' Brigade.

MacRobert Trust - Towards Brigade training.

	Balance 1 April 2000 £	Income/ Gain on Revaluation £	Expenses/ Transfers £	Balance 31 March 2001 £	Total Accumulated Investment Gains £
Movements on expendable endowments:					
Cave Allen Legacy	26,019	2,492	(1,232)	27,279	12,870
1st London Company	50,073	3,973	(1,594)	52,452	22,688
MacRobert Trust	69,238	4,522	(1,194)	72,566	10,657
	<u>145,330</u>	<u>10,987</u>	<u>(4,020)</u>	<u>152,297</u>	<u>59,056</u>
Represented by - Investments	99,128			106,124	
- Cash at bank	48,067			47,631	
- Creditors	(1,865)			(1,458)	
	<u>145,330</u>			<u>152,297</u>	

NOTES TO THE ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2001

17. Restricted Funds

Donors have directed, or the terms of an appeal have specified, that income arising on these funds should be applied as follows:

Bickley Bequest - annual contributions for special consideration.

Colgate Trust - to be expended on companies on the Wirral.

Sir William Smith Memorial - for free uniform grants.

E L Taylor Bequest - £60 to 6th London Company and balance to the Brigade.

National Training Appeal - for Brigade training.

International Extension/Brigade Aid Fund (see note 19)

Burke Memorial Fund - for outdoor activity.

Millennium Volunteers - to provide young people the opportunity to take a positive and visible role in the community.

Felden Appeal - for ongoing development of Felden.

J H Dring - £100 per month to be applied to KJC (HQ Music Group).

Edith Blanche Bevis Fund - for Methodist companies within the area of Clacton-on-Sea.

Friends of Carronvale - to be applied towards the fabric of Carronvale House.

Hunter Bequest - to be applied towards the fabric of Carronvale House.

Carronvale Appeal - to be applied towards the construction of the Carronvale recreation centre.

	Balance 1 April 2000 £	Income £	Expenses £	Transfers £	Balance 31 March 2001 £
Movements during the year:					
Bickley Bequest	2,624	-	-	72	2,696
Colgate Trust	10,000	-	-	273	10,273
Sir William Smith Memorial	12,487	-	-	340	12,827
E L Taylor Bequest	3,546	119	(60)	(59)	3,546
National Training Appeal	21,282	-	(372)	1,774	22,684
International Extension/Brigade Aid Fund	8,716	43,176	(38,776)	(13,116)	-
Burke Memorial Fund	2,943	994	-	-	3,937
Felden Appeal	5,202	34,656	-	142	40,000
J H Dring	-	320	-	-	320
Millennium Volunteers	-	78,396	(54,715)	(6,400)	17,281
Edith Blanche Bevis Fund	4,097	-	-	112	4,209
Friends of Carronvale	553	1,556	(1,496)	15	628
Hunter Bequest	24,399	-	(24,317)	665	747
Carronvale Appeal	17,036	140,712	(22,949)	(114,476)	20,323
	<u>112,885</u>	<u>299,929</u>	<u>(142,685)</u>	<u>(130,658)</u>	<u>139,471</u>
Funds represented by					
Cash at bank	112,885				139,531
Creditors	(60)				(60)
	<u>112,825</u>				<u>139,471</u>

NOTES TO THE ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2001

18. Unrestricted Funds

Designated funds have arisen where the Brigade have set aside capital sums, with the income derived therefrom, to be applied as follows:

Special Appeal Fund - the further development of the Brigade.

Centenary Appeal Fund - to grant aid to districts, battalions or companies for special projects.

Souness Trust - provision of sports trophies.

Staff Pension and Benefit - for additional payments to pensioners.

David White Memorial Fund - young officer training.

8th Grimsby Funds - for Anglican companies in formation.

	Balance 1 April 2000 £	Revaluation Gain/(Loss) /Income £	Expenses £	Transfers £	Balance 31 March 2001 £
Movements during the year:					
General Fund	2,380,427	2,097,103	(2,234,484)	118,882	2,361,928
Designated Funds					
Special Appeal Fund	179,294	1,792	-	4,886	185,972
Centenary Appeal Fund	273,676	1,509	(14,150)	7,458	268,493
Souness Trust	533	-	-	15	548
Staff Pension and Benefit	3,185	-	(625)	87	2,647
David White Memorial Fund	2,979	160	-	81	3,220
8th Grimsby Funds	19,609	(2,043)	(329)	534	17,771
	<u>479,276</u>	<u>1,418</u>	<u>(15,104)</u>	<u>13,061</u>	<u>478,651</u>
	<u>2,859,703</u>	<u>2,098,521</u>	<u>(2,249,588)</u>	<u>131,943</u>	<u>2,840,579</u>

19. International Extension/Brigade Aid Fund

	2001 £	2000 £
Income (including donations and notional interest transfers)	43,414	10,550
Expenditure/Transfers - World Conference	(8,004)	(7,000)
- Other	(44,126)	(4,313)
Deficit	<u>(8,716)</u>	<u>(763)</u>
Balance - brought forward	8,716	9,479
- carried forward	<u>-</u>	<u>8,716</u>

20. Pension Scheme

The scheme was last actuarially valued at 1st June 2000, on the projected unit basis. At that time, the assets of the scheme amounted to £1,996,452 (1997 - £1,479,270), which were sufficient to cover 93% (1997 - 104%) of the benefits which had accrued to date.

The Actuary has recommended that this deficiency is to be cleared by increasing the overall contribution rate to the scheme from 20.7% to of pensionable pay. At the balance sheet date, there is a provision of £42,000 (2000 - £45,000) arising from over-funding in previous years. This is being credited to the Statement of Financial Activities over the remaining service lives of scheme members.

21. Capital Commitments

	2001 £	2000 £
Contracted expenditure - Carronvale all weather pitch	-	120,000
- Felden dining room and conservatory	-	150,000
Authorised expenditure - Felden dining room	<u>16,000</u>	<u>-</u>

NOTES TO THE ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2001

22. Leasing Commitments

The Brigade is committed to make annual payments under operating and premises leases which expire as follows:

	2001	2000
	£	£
Land and Buildings		
In over five years	7,300	7,300
Others		
Within one year	3,602	18,876
In two to five years	38,877	26,640
	<u>49,779</u>	<u>52,816</u>

23. Contingent Liability

During the 2000 accounting period, the Brigade received grants from the Foundation for Sports and the Arts, totalling £161,561 in respect of the Carronvale recreation centre. These are repayable in full if the property is sold within 12 years, and a fixed charge, totalling £16,000, has accordingly been given by the Brigade over this property. The Brigade Executive do not believe this contingent liability will ever crystallise and have accordingly not made any balance sheet provision for repayment of this grant.