

Company Registration No. 00144063

M.C. HITCHEN & SONS LIMITED
REPORT AND FINANCIAL STATEMENTS

for the year ended 30 June 2017



M.C. HITCHEN & SONS LIMITED
REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2017

DIRECTORS

D Kershaw

REGISTERED OFFICE

First Floor, Skyways House
Speke Road
Speke
Liverpool
L70 1AB

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DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements of the company for the year ended 30 June 2017. This directors' report has been prepared in accordance with the special provisions relating to small companies under Section s414B of the Companies Act 2006.

Principal activity and business review

The company has remained dormant as defined in Section 1169 of the Companies Act 2006 throughout the year ended 30 June 2017 and accordingly no profit or loss account has been prepared. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors that held office during the year were as follows:

D Kershaw
G Pateras (resigned 23 March 2017)

Elective resolutions

The company has passed elective resolutions to dispense with the holding of annual general meetings and for the laying of the annual report and financial statements before the company in general meetings, until such time as the elections are revoked.

By order of the board



D Kershaw
Director
27 December 2017

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BALANCE SHEET

| | <i>Notes</i> | 30 June 2017 £ | 30 June 2016 £ |
|----------------------------------|--------------|-------------------------------|-------------------------------|
| Current assets | | | |
| Debtors | 4 | 5,062,097 | 5,062,097 |
| Net assets | | 5,062,097 | 5,062,097 |
| Capital and reserves | | | |
| Called-up share capital | 5 | 3,824,650 | 3,824,650 |
| Share premium | | 528,958 | 528,958 |
| Profit and loss account | | 708,489 | 708,489 |
| Total shareholders' funds | | 5,062,097 | 5,062,097 |
| Equity shareholders' funds | | 5,048,647 | 5,048,647 |
| Non-equity shareholders' funds | | 13,450 | 13,450 |
| | | 5,062,097 | 5,062,097 |

All equity is attributable to equity holders of the parent.

M.C. Hitchen & Sons Limited, company number 00144063, did not trade during the current or preceding period and has made neither profit nor loss, nor any other comprehensive income.

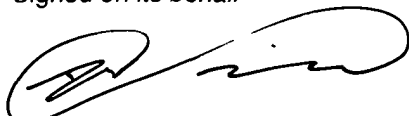
For the year ended 30 June 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements of M.C. Hitchen & Sons Limited, company number 00144063, were approved by the Board of Directors on 20 December 2017.

Signed on its behalf



D Kershaw
Director

NOTES TO THE FINANCIAL STATEMENTS

1. General information

M.C. Hitchen & Sons Limited is a company incorporated in the United Kingdom. The address of the registered office is given on the Company Information page. The nature of the company's operations and its principal activity is set out in the Directors' Report.

2. Accounting policies

Basis of accounting

The company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. The financial statements have been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, standards not yet effective and transactions with related party and key management personnel. Where relevant, equivalent disclosures have been included in the group accounts of Shop Direct Limited which are available to the public.

3. Income statement

No income statement is presented with these financial statements because the company has not received income or incurred expenditure during either the year under review or the preceding financial year.

There have been no items of other comprehensive income and therefore a statement of comprehensive income has not been presented.

4. Debtors

| | 30 June 2017 £ | 30 June 2016 £ |
|---|----------------------|----------------------|
| Amounts falling due within one year: | | |
| Amounts due from group undertakings | 5,062,097 | 5,062,097 |

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NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Share capital

| | 30 June 2017 £ | 30 June 2016 £ |
|---|----------------------|----------------------|
| Authorised: | | |
| 4,016,000 ordinary shares of £1 each | 4,016,000 | 4,016,000 |
| | <hr/> | <hr/> |
| Allotted, issued and fully paid: | | |
| 3,824,650 ordinary shares of £1 each | 3,824,650 | 3,824,650 |
| | <hr/> | <hr/> |

6. Ultimate controlling party

The immediate holding company is Littlewoods Retail Limited, a company registered in England and Wales. The results of the company are consolidated into the report and financial statements of Shop Direct Holdings Limited, a company registered in England and Wales, which the directors regard as being controlled by the Sir David and Sir Frederick Barclay Family Settlements.