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**HOLROYD'S OIL AND CERESINE COMPANY LIMITED**

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**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2004**



**HOLROYD'S OIL AND CERESINE COMPANY LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	S M Baldwin A W Cowmeadow
<b>SECRETARY</b>	Mrs L C A Bekic
<b>COMPANY NUMBER</b>	144008
<b>REGISTERED OFFICE</b>	37 High Street Stratford London E15 2QD
<b>ACCOUNTANTS</b>	Barnes Roffe LLP Chartered Accountants Leytonstone House Leytonstone London E11 1HR

# HOLROYD'S OIL AND CERESINE COMPANY LIMITED

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**DIRECTORS' REPORT**  
**For the year ended 31 December 2004**

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The directors present their report and the financial statements for the year ended 31 December 2004.

**PRINCIPAL ACTIVITY**

The company did not trade during the year, nor in the previous year.

**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>31/12/04</u>	<u>1/1/04</u>
S M Baldwin	-	-
A W Cowmeadow	-	-

The directors do not have any interest in the share capital of the company. The directors are also directors of the ultimate parent company, Poth Hille & Company, Limited, and their interests in the share capital of that company is shown in the directors' report of that company.

**SMALL COMPANY EXEMPTIONS**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 22nd April 2005 and signed on its behalf.



**Mrs L C A Bekic**  
Secretary

**HOLROYD'S OIL AND CERESINE COMPANY LIMITED**

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**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 December 2004**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

HOLROYD'S OIL AND CERESINE COMPANY LIMITED

**BALANCE SHEET**  
As at 31 December 2004

	Note	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Debtors	2	500	500
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 500</u>	<u>£ 500</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 500</u>	<u>£ 500</u>

For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 22nd April 2005 and signed on its behalf.

  
**A W Cowmeadow**  
Director

  
**S M Baldwin**  
Director

The notes on page 4 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2004**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**2. DEBTORS**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Amounts owed by group undertakings	<b>£ 500</b>	<b>£ 500</b>

**3. SHARE CAPITAL**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised, allotted, called up and fully paid</b>		
500 Ordinary shares of £1 each	<b>£ 500</b>	<b>£ 500</b>

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company regards Poth Hille & Company, Limited as its ultimate parent company and controlling party.