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**HOLROYD'S OIL AND CERESINE COMPANY LIMITED**

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**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2002**



**HOLROYD'S OIL AND CERESINE COMPANY LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTOR</b>	B M Woods
<b>SECRETARY</b>	L C A James
<b>COMPANY NUMBER</b>	144008
<b>REGISTERED OFFICE</b>	37 High Street Stratford London E15 2QD
<b>ACCOUNTANTS</b>	Barnes Roffe Chartered Accountants Leytonstone House Leytonstone London E11 1HR

**HOLROYD'S OIL AND CERESINE COMPANY LIMITED**

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# HOLROYD'S OIL AND CERESINE COMPANY LIMITED

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## DIRECTOR'S REPORT For the year ended 31 December 2002

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The director presents his report and the financial statements for the year ended 31 December 2002.

### PRINCIPAL ACTIVITIES

The company did not trade during the year, nor in the previous year.

### DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	ordinary shares of £1 each	
	<u>31/12/02</u>	<u>1/1/02</u>
B E A Reynolds (resigned 30/06/2002)	-	-
B M Woods	-	-

This report was approved by the board on 3rd July 2003 and signed on its behalf.



**L C A James**  
Secretary

**HOLROYD'S OIL AND CERESINE COMPANY LIMITED**

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**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 December 2002**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

HOLROYD'S OIL AND CERESINE COMPANY LIMITED

**BALANCE SHEET**  
**As at 31 December 2002**

	Note	2002 £	2001 £
<b>CURRENT ASSETS</b>			
Debtors	2	500	500
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>£ 500</b>	<b>£ 500</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
<b>SHAREHOLDERS' FUNDS</b>		<b>£ 500</b>	<b>£ 500</b>

For the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on *3rd July 2003* and signed on its behalf.

  
**B M Woods**

Director

The notes on page 4 form part of these financial statements.

# HOLROYD'S OIL AND CERESINE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2002

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

### 2. DEBTORS

	2002 £	2001 £
<b>Due within one year</b>		
Amounts owed by group undertakings	£ 500	£ 500

### 3. SHARE CAPITAL

	2002 £	2001 £
<b>Authorised, allotted, called up and fully paid</b>		
500 ordinary shares of £1 each	£ 500	£ 500

### 4. CONTROLLING PARTY

The company regards Poth Hille & Company, Limited as its ultimate parent company.