
HOLROYD'S OIL AND CERESINE COMPANY LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2003**



HOLROYD'S OIL AND CERESINE COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS	S M Baldwin A W Cowmeadow
SECRETARY	L C A James
COMPANY NUMBER	144008
REGISTERED OFFICE	37 High Street Stratford London E15 2QD
ACCOUNTANTS	Barnes Roffe LLP Chartered Accountants Leytonstone House Leytonstone London E11 1HR

HOLROYD'S OIL AND CERESINE COMPANY LIMITED

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HOLROYD'S OIL AND CERESINE COMPANY LIMITED

DIRECTORS' REPORT For the year ended 31 December 2003

The directors present their report and the financial statements for the year ended 31 December 2003.

PRINCIPAL ACTIVITY

The company did not trade during the year, nor in the previous year.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:


	Ordinary shares of £1 each	
	<u>31/12/03</u>	<u>1/1/03</u>
S M Baldwin (appointed 8 July 2003)	-	-
A W Cowmeadow (appointed 8 July 2003)	-	-
B M Woods (resigned 8 July 2003)	-	-

The directors do not have any interest in the share capital of the company. The directors are also directors of the ultimate parent company, Poth Hille & Company, Limited, and their interests in the share capital of that company is shown in the directors' report of that company.

SMALL COMPANY EXEMPTIONS

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 15th September 2004 and signed on its behalf.


L C A James
Secretary

HOLROYD'S OIL AND CERESINE COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2003

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

HOLROYD'S OIL AND CERESINE COMPANY LIMITED

BALANCE SHEET
As at 31 December 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Debtors	2	500	500
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 500</u>	<u>£ 500</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
SHAREHOLDERS' FUNDS		<u>£ 500</u>	<u>£ 500</u>

For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 15th Sept 2004 and signed on its behalf.


A W Cowmeadow
Director


S M Baldwin
Director

The notes on page 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. DEBTORS

	2003 £	2002 £
Due within one year		
Amounts owed by group undertakings	£ 500	£ 500

3. SHARE CAPITAL

	2003 £	2002 £
Authorised, allotted, called up and fully paid		
500 Ordinary shares of £1 each	£ 500	£ 500

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company regards Poth Hille & Company, Limited as its ultimate parent company and controlling party.