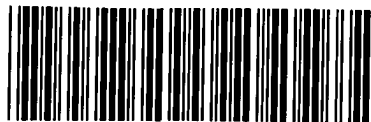


LRUK (DORMANT No. 2) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
Registered No.142234

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LRUK (DORMANT NO. 2) LIMITED**DIRECTORS' REPORT**

The directors present their report and audited financial statements for the year ended 31 December 2017.

Business review and principal activities

The company did not trade during the year and made neither profit nor loss.

No dividends were paid during the year (2016: £nil). Total equity shareholders' funds remained at £100 (2016: £100).

The directors believe that the disclosure of further key performance indicators of the company is not appropriate for an understanding of the development, performance or position of the business.

Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding financial year. Similarly, no statement of comprehensive income is presented.

Directors

The directors who served during the year and subsequently are shown below:

R. Burke

M.P. Truluck

The directors and their immediate families had no interests in the issued share capital of the company or any UK group company at 31 December 2017 or at 31 December 2016.

DIRECTORS' REPORT
(continued)

Going concern

The company is a non-trading company, and the directors do not anticipate that the company will trade in the future. As such, the directors intend to liquidate the company. As required by Financial Reporting Standard 102, the directors have prepared the financial statements on the basis that the company is no longer a going concern.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

A resolution to re-appoint Deloitte LLP as the company's auditor will be proposed at the forthcoming Annual General Meeting.

Small companies' exemption

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The company has taken advantage of the small companies' exemption from the requirement to prepare a strategic report.

Transition to Financial Reporting Standard 102

The company has taken advantage of the exemption for dormant companies from the requirement to prepare accounts under Financial Reporting Standard 102 and has retained its existing accounting policies for its assets and equity.

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

DIRECTORS' REPORT
(continued)

Directors' responsibilities statement (continued)

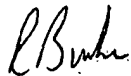
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that the above requirements have been complied with in the financial statements.

Approved by the Board of Directors
and signed on behalf of the Board.



R. Burke
Director

29 March 2018

2 Holdsworth Street,
Bradford.
BD1 4AH

INDEPENDENT AUDITOR'S REPORT

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TO THE MEMBERS OF LRUK (DORMANT NO. 2) LIMITED

Report on the audit of the financial statements

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of LRUK (Dormant No. 2) Limited (the 'company') which comprise:

- the balance sheet; and
- the related notes 1 to 7.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Financial statements prepared other than on a going concern basis

We draw attention to the Accounting Policies on page 9 in the financial statements, which indicates that the financial statements have been prepared on a basis other than that of a going concern. Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT

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TO THE MEMBERS OF LRUK (DORMANT NO. 2) LIMITED

Report on the audit of the financial statements (continued)

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in respect of these matters.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:
www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT

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TO THE MEMBERS OF LRUK (DORMANT NO. 2) LIMITED

Report on the audit of the financial statements (continued)

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

We have nothing to report in respect of these matters.



Matthew Hughes BSc (Hons) ACA (Senior statutory auditor)
For and on behalf of Deloitte LLP
Statutory Auditor
Leeds, United Kingdom
29 March 2018

LRUK (DORMANT No. 2) LIMITED

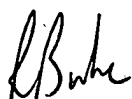
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**BALANCE SHEET
AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
Current assets			
Debtors	2	100	100
		-----	-----
Net assets		100	100
		=====	=====
Capital and reserves			
Called-up share capital	3	100	100
Profit and loss account	4	-	-
		-----	-----
Total equity shareholder's funds		100	100
		=====	=====

The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss. Consequently, no separate statement of changes in equity has been presented.

The financial statements of LRUK (Dormant No. 2) Limited, registered number 142234, were approved by the board of directors and authorised for issue on 29 March 2018. They were signed on its behalf by:



R. Burke
Director

**ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

The principal accounting policies adopted by the company are described below. They have all been applied consistently throughout the current year and preceding year.

General information and basis of preparation

The company is a company incorporated in the United Kingdom under the Companies Act. The company is a private company limited by shares and is registered in England and Wales. The address of the company's registered office is 2 Holdsworth Street, Bradford, West Yorkshire, United Kingdom, BD1 4AH.

The company is a non-trading company, and the directors do not anticipate that the company will trade in the future as set out in the directors' report on page 2.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council

The functional currency and presentational currency of the company is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

Transition to Financial Reporting Standard 102 (FRS 102)

The company has taken advantage of the transitional exemption for dormant companies under Financial Reporting Standard 102 to retain its existing accounting policies for its assets and equity.

Going concern

The company is a non-trading company, and the directors do not anticipate that the company will trade again in the future. As such, the directors intend to liquidate the company. As required by Financial Reporting Standard 102, the directors have prepared the financial statements on the basis that the company is no longer a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding financial year. Similarly, no statement of comprehensive income is presented.

The audit fee of £1,000 (2016: £1,000) is borne by another group undertaking. No recharge is made to the company.

None of the directors received any remuneration from the company during the year (2016: £nil). The emoluments of the directors are paid by other group undertakings that make no recharge to the company as it is not possible to make an accurate apportionment of their emoluments in respect of their services to specific group companies.

The company had no employees in either the current or previous financial year.

2 Debtors	2017	2016
	£	£
Amounts owed by fellow subsidiaries	100	100
	=====	=====

3 Called-up share capital

	2017	2016
	£	£
100 authorised shares of £1 each	100	100
	===	===
100 ordinary shares of £1 each called-up, allotted and fully paid	100	100
	===	===

No dividends were paid in the year (2016: £nil).

4 Profit and loss account

	£
At 1 January and 31 December 2017	-
	=====

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

5 Cash flow statement

The company has taken advantage of the exemption contained in Financial Reporting Standard 102 not to publish its own cash flow statement as it was a wholly owned subsidiary of LRUk (Holdings) Limited at the balance sheet date and its cash flows are dealt with in the consolidated cash flow statement of that company.

6 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard 102 not to disclose related party transactions with other group companies as it was a wholly owned subsidiary of LRUk (Holdings) Limited at the balance sheet date.

7 Ultimate parent company

The company is a wholly owned subsidiary of LRUk (Holdings) Limited which is registered in England and Wales.

The company's ultimate parent company and ultimate controlling party at the balance sheet date was New R s.a.s. which is incorporated in France. The only group in which the results of the company are consolidated is headed by LRUk (Holdings) Limited.

Copies of the group financial statements of LRUk (Holdings) Limited are available from the Company Secretary, LRUk (Holdings) Limited, 2 Holdsworth Street, Bradford, West Yorkshire, BD1 4AH.