

**LRUK (DORMANT No. 2) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**Registered No.142234**



**LRUK (DORMANT NO. 2) LIMITED****DIRECTORS' REPORT**

The directors present their report together with the unaudited financial statements for the year ended 31 December 2019.

**Business review and principal activities**

The company did not trade during the year and made neither profit nor loss.

No dividends were paid during the year (2018: £nil). Total equity shareholders' funds remained at £100 (2018: £100).

The directors believe that the disclosure of further key performance indicators of the company is not appropriate for an understanding of the development, performance or position of the business.

**Profit and loss account**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding financial year. Similarly, no statement of comprehensive income is presented.

**Directors**

The directors who served during the year and subsequently are shown below:

R. Burke

M.P. Truluck

The directors and their immediate families had no interests in the issued share capital of the company or any UK group company at 31 December 2018 or at 31 December 2019.

**DIRECTORS' REPORT**  
**(continued)**

**Going concern**

The company is a non-trading company, and the directors do not anticipate that the company will trade in the future. As such, the directors intend to liquidate the company. As required by Financial Reporting Standard 102, the directors have prepared the financial statements on the basis that the company is no longer a going concern.

**Small companies' exemption**

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The company has taken advantage of the small companies' exemption from the requirement to prepare a strategic report.

**Transition to Financial Reporting Standard 102**

The company has taken advantage of the exemption for dormant companies from the requirement to prepare accounts under Financial Reporting Standard 102 and has retained its existing accounting policies for its assets and equity.

**Directors' responsibilities statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**DIRECTORS' REPORT**  
**(continued)**

**Directors' responsibilities statement (continued)**

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that the above requirements have been complied with in the financial statements.

Approved by the Board of Directors  
and signed on behalf of the Board.



R. Burke  
Director

9<sup>th</sup> SEPTEMBER.....2020

2 Holdsworth Street,  
Bradford.  
BD1 4AH

**LRUK (DORMANT No. 2) LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	2	100	100
		-----	-----
<b>Net assets</b>		100	100
		=====	=====
 <b>Capital and reserves</b>			
Called-up share capital	3	100	100
Profit and loss account	4	-	-
		-----	-----
<b>Total equity shareholder's funds</b>		100	100
		=====	=====

The company (registered No.142234) did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss. Consequently, no separate statement of changes in equity has been presented.

The directors consider that the company is entitled to exemption from audit under section 480 of the Companies Act 2006 and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements of LRUK (Dormant No. 2) Limited, registered number 142234, were approved by the board of directors and authorised for issue on *9th September* 2020. They were signed on its behalf by:



R. Burke  
Director

**ACCOUNTING POLICIES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

The principal accounting policies adopted by the company are described below. They have all been applied consistently throughout the current year and preceding year.

General information and basis of preparation

The company is a company incorporated in the United Kingdom under the Companies Act. The company is a private company limited by shares and is registered in England and Wales. The address of the company's registered office is 2 Holdsworth Street, Bradford, West Yorkshire, United Kingdom, BD1 4AH.

The company is a non-trading company, and the directors do not anticipate that the company will trade in the future as set out in the directors' report on page 2.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council

The functional currency and presentational currency of the company is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

**Transition to Financial Reporting Standard 102 (FRS 102)**

The company has taken advantage of the transitional exemption for dormant companies under Financial Reporting Standard 102 to retain its existing accounting policies for its assets and equity.

**Going concern**

The company is a non-trading company, and the directors do not anticipate that the company will trade again in the future. As such, the directors intend to liquidate the company. As required by Financial Reporting Standard 102, the directors have prepared the financial statements on the basis that the company is no longer a going concern.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1 Profit and loss account**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding financial year. Similarly, no statement of comprehensive income is presented.

None of the directors received any remuneration from the company during the year (2018: £nil). The emoluments of the directors are paid by other group undertakings that make no recharge to the company as it is not possible to make an accurate apportionment of their emoluments in respect of their services to specific group companies.

The company had no employees in either the current or previous financial year.

<b>2 Debtors</b>	2019	2018
	£	£
Amounts owed by fellow subsidiaries	100	100
	=====	=====

**3 Called-up share capital**

	2019	2018
	£	£
100 authorised shares of £1 each	100	100
	===	===
100 ordinary shares of £1 each called-up, allotted and fully paid	100	100
	===	===

No dividends were paid in the year (2018: £nil).

**4 Profit and loss account**

	£
At 1 January and 31 December 2019	-
	=====

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**5 Cash flow statement**

The company has taken advantage of the exemption contained in Financial Reporting Standard 102 not to publish its own cash flow statement as it was a wholly owned subsidiary of LRUk (Holdings) Limited at the balance sheet date and its cash flows are dealt with in the consolidated cash flow statement of that company.

**6 Related party transactions**

The company has taken advantage of the exemption in Financial Reporting Standard 102 not to disclose related party transactions with other group companies as it was a wholly owned subsidiary of LRUk (Holdings) Limited at the balance sheet date.

**7 Ultimate parent company**

The company is a wholly owned subsidiary of LRUk (Holdings) Limited which is registered in England and Wales.

The company's ultimate parent company at the balance sheet date was Motier s.a.s., which is registered in France. LRUk (Holdings) Limited is the only company to prepare publicly available consolidated results for the LRUk group.

Copies of the group financial statements of LRUk (Holdings) Limited are available from the Company Secretary, LRUk (Holdings) Limited, 2 Holdsworth Street, Bradford, West Yorkshire, BD1 4AH.