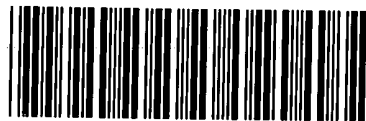


LRUK (DORMANT No. 2) LIMITED
(FORMERLY KNOWN AS LRUK (HOLDINGS) LIMITED)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
Registered No.142234

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COMPANIES HOUSE

LRUK (DORMANT NO. 2) LIMITED
(formerly known as LRUK (Holdings) Limited)

DIRECTORS' REPORT

The directors present their report and audited financial statements for the year ended 31 December 2016.

Change of name

On 13 January 2016, the company changed its name from LRUK (Holdings) Limited to LRUK (Dormant No. 2) Limited.

Business review and principal activities

The company did not trade during the year and made neither profit nor loss.

No dividend was paid was paid during the year (2015: £nil). Total equity shareholders' funds remained at £100 (2015: £100).

The directors believe that the disclosure of further key performance indicators of the company is not appropriate for an understanding of the development, performance or position of the business.

Statement of comprehensive income

No statement of comprehensive income is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding financial year. Similarly, no statement of changes in equity is presented.

Directors

The directors who served during the year and subsequently are shown below:

R. Burke

M.P. Truluck

The directors and their immediate families had no interests in the issued share capital of the company or any UK group company at 31 December 2016 or at 31 December 2015.

LRUK (DORMANT NO. 2) LIMITED
(formerly known as LRUk (Holdings) Limited)

DIRECTORS' REPORT
(continued)

Going concern

The company is a non-trading company, and the directors do not anticipate that the company will trade in the future. As such the directors intend to liquidate the company. As required by Financial Reporting Standard 102, the directors have prepared the financial statements on the basis that the company is no longer a going concern.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

In accordance with section 485 of the Companies Act 2006, appropriate arrangements have been put in place for Deloitte LLP to be deemed reappointed as auditor in the absence of an Annual General Meeting.

Small companies' exemption

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The company has taken advantage of the small companies' exemption from the requirement to prepare a strategic report.

Transition to Financial Reporting Standard 102

The company has taken advantage of the exemption for dormant companies from the requirement to prepare accounts under Financial Reporting Standard 102 and has retained its existing accounting policies for its assets and equity.

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

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LRUK (DORMANT NO. 2) LIMITED
(formerly known as LRUK (Holdings) Limited)

DIRECTORS' REPORT
(continued)

Directors' responsibilities statement (continued)

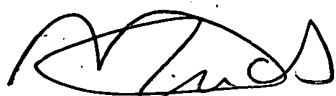
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that the above requirements have been complied with in the financial statements.

Approved by the Board of Directors
and signed on behalf of the Board.



M. Truluck
Director

28 July 2017

2 Holdsworth Street,
Bradford.
BD1 4AH

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LRUK (DORMANT NO. 2) LIMITED (formerly known as LRUK (Holdings) Limited)

We have audited the financial statements of LRUK (Dormant No. 2) Limited (formerly known as LRUK (Holdings) Limited) for the year ended 31 December 2016 which comprise the Balance Sheet, Accounting Policies and the related notes 1 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implication for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LRUK (DORMANT No. 2) LIMITED (formerly known as LRUK (Holdings) Limited) (continued)

Emphasis of matter – financial statements prepared other than on a going concern basis

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in the Accounting Policies, which explains that the financial statements have been prepared on a basis other than that of a going concern.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.


Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from preparing a Strategic report or in preparing the Directors' report.



Matthew Hughes BSc (Hons) ACA (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Statutory Auditor
Leeds, United Kingdom



2017

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LRUK (DORMANT No. 2) LIMITED
(formerly known as LRUk (Holdings) Limited)

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors	2	100	100
		-----	-----
Net assets		100	100
		=====	=====
 Capital and reserves			
Called-up share capital	3	100	100
Profit and loss account	4	-	-
		-----	-----
Total equity shareholder's funds		100	100
		=====	=====

The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss. Consequently, no separate statement of changes in equity has been presented.

The financial statements of LRUk (Dormant No. 2) Limited, registered number 142234, were approved by the board of directors and authorised for issue on 28 July 2017. They were signed on its behalf by:



M. Truluck
Director

LRUK (DORMANT No. 2) LIMITED
(formerly known as LRUK (Holdings) Limited)

ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2016

The principal accounting policies adopted by the company are described below. They have all been applied consistently throughout the current year and preceding year.

General information and basis of preparation

The company is a company incorporated in the United Kingdom under the Companies Act. The company is a private company limited by shares and is registered in England and Wales. The address of the company's registered office is 2 Holdsworth Street, Bradford, West Yorkshire, United Kingdom, BD1 4AH.

The company is a non-trading company, and the directors do not anticipate that the company will trade in the future as set out in the directors' report on page 2.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council

The functional currency and presentational currency of the company is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

Transition to Financial Reporting Standard 102 (FRS 102)

The company has taken advantage of the transitional exemption for dormant companies under Financial Reporting Standard 102 to retain its existing accounting policies for its assets and equity.

Going concern

The company is a non-trading company, and the directors do not anticipate that the company will trade again in the future. As such, the directors intend to liquidate the company. As required by Financial Reporting Standard 102, the directors have prepared the financial statements on the basis that the company is no longer a going concern.

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LRUK (DORMANT No. 2) LIMITED
(formerly known as LRUK (Holdings) Limited)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding financial year. Similarly, no statement of comprehensive income is presented.

The audit fee of £1,000 (2015: £1,000) is borne by another group undertaking. No recharge is made to the company.

None of the directors received any remuneration from the company during the year (2015: £nil). The emoluments of the directors are paid by other group undertakings that make no recharge to the company as it is not possible to make an accurate apportionment of their emoluments in respect of their services to specific group companies.

The company had no employees in either the current or previous financial year.

2 Debtors	2016	2015
	£	£
Amounts owed by fellow subsidiaries	100	100
	====	====

3 Called-up share capital

	2016	2015
	£	£
100 authorised shares of £1 each	100	100
	===	===
100 ordinary shares of £1 each called-up, allotted and fully paid	100	100
	===	===

No dividends were paid in the year (2015: £nil).

4 Profit and loss account

	£
At 1 January and 31 December 2016	-
	====

LRUK (DORMANT No. 2) LIMITED
(formerly known as LRUk (Holdings) Limited)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5 Cash flow statement

The company has taken advantage of the exemption contained in Financial Reporting Standard 102 not to publish its own cash flow statement as it was a wholly owned subsidiary of LRUk (Holdings) Limited (formerly known as Redcats (UK) Limited) at the balance sheet date and its cash flows are dealt with in the consolidated cash flow statement of that company.

6 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard 102 not to disclose related party transactions with other group companies as it was a wholly owned subsidiary of LRUk (Holdings) Limited (formerly known as Redcats (UK) Limited) at the balance sheet date.

7 Ultimate parent company

The company is a wholly owned subsidiary of LRUk (Holdings) Limited (formerly known as Redcats (UK) Limited) which is registered in England and Wales.

The company's ultimate parent company and ultimate controlling party at the balance sheet date was New R s.a.s. which is incorporated in France. The only group in which the results of the company are consolidated is headed by LRUk (Holdings) Limited.

Copies of the group financial statements of LRUk (Holdings) Limited are available from the Company Secretary at its registered office, LRUk (Holdings) Limited, 2 Holdsworth Street, Bradford, West Yorkshire, BD1 4AH.