NORTH AFRICA PROPERTIES LIMITED

31ST DECEMBER 2007

Company No 142054
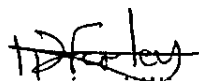
BALANCE SHEET

31st December 2007

	2007 £	2006 £
FIXED ASSETS		
Investments Interest free loan to Arab World Ministries	1 00	1 00
	=====	=====
CAPITAL AND RESERVES		
Called up share capital (note 2)	0 87	0 87
Capital redemption reserve (note 3)	0 13	0 13
	1 00	1 00
	=====	=====

a)   For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
b)   Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c)   The directors acknowledge their responsibility for

    I   ensuring the company keeps accounting records which comply with section 221, and

    II   preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

APPROVED BY THE BOARD OF DIRECTORS

DATE   September 2008

NOTES TO THE ACCOUNTS

31st December 2007

1 GENERAL

The Company has not prepared a profit and loss account as there was no revenue in the year, nor in the previous year, and its expenses were borne by Arab World Ministries which has made no charge therefor

The Company acts solely as a nominee in respect of all securities and properties placed in its name   The Company has no beneficial interest in those assets which are accordingly excluded from the balance sheet

2 SHARE CAPITAL

	2007	2006
Authorised		
800 Ordinary shares of 12 5 pence each	100 00	100 00
Allotted, called up and fully paid		
7 Ordinary Shares of 12 5 pence each	0 87	0 87

3 CAPITAL REDEMPTION RESERVE

The Capital redemption reserve was created in 1978 when one share that had been issued was cancelled