

LUTON MASONIC HALL COMPANY LIMITED (THE)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

LUTON MASONIC HALL COMPANY LIMITED (THE)

COMPANY INFORMATION
for the Year Ended 31 December 2022

DIRECTORS:

K W Garrett
C C Bridge
W Miller
J Pinnock
P G Bryce
T R Fuller
K W Harradine
J R Kane
M J Robinson
G Briscoombe
B Keech
K R Webb
A D Sharp
G E Warren
J D Lalji

SECRETARY:

C C Bridge

REGISTERED OFFICE:

5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

REGISTERED NUMBER:

00136809 (England and Wales)

ACCOUNTANTS:

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

STATEMENT OF FINANCIAL POSITION
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		625,393		644,280
CURRENT ASSETS					
Stocks		6,167		5,943	
Debtors	6	39,998		33,661	
Cash at bank and in hand		<u>142,471</u>		<u>149,751</u>	
		188,636		189,355	
CREDITORS					
Amounts falling due within one year	7	<u>22,533</u>		<u>30,344</u>	
NET CURRENT ASSETS			<u>166,103</u>		<u>159,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			791,496		803,291
CREDITORS					
Amounts falling due after more than one year	8		<u>5,350</u>		<u>5,350</u>
NET ASSETS			<u>786,146</u>		<u>797,941</u>
CAPITAL AND RESERVES					
Called up, paid and allotted share capital			34,710		34,710
Capital reserve	9		25,717		25,717
Other reserves	9		115,004		114,731
Retained earnings	9		<u>610,715</u>		<u>622,783</u>
SHAREHOLDERS' FUNDS			<u>786,146</u>		<u>797,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2023 and were signed on its behalf by:

K W Harradine - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Luton Masonic Hall Company Limited (The) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest pound.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants are recognised using the performance model and are recognised in other income when the grants proceeds are received or receivable.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2021 - 20) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	1,013,403	78,516	39,804	9,627	1,141,350
Additions	-	-	1,666	500	2,166
At 31 December 2022	<u>1,013,403</u>	<u>78,516</u>	<u>41,470</u>	<u>10,127</u>	<u>1,143,516</u>
DEPRECIATION					
At 1 January 2022	391,512	62,233	34,323	9,002	497,070
Charge for year	16,266	3,740	717	330	21,053
At 31 December 2022	<u>407,778</u>	<u>65,973</u>	<u>35,040</u>	<u>9,332</u>	<u>518,123</u>
NET BOOK VALUE					
At 31 December 2022	<u>605,625</u>	<u>12,543</u>	<u>6,430</u>	<u>795</u>	<u>625,393</u>
At 31 December 2021	<u>621,891</u>	<u>16,283</u>	<u>5,481</u>	<u>625</u>	<u>644,280</u>

Included in cost of land and buildings is freehold land of £ 200,000 (2021 - £ 200,000) which is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	35,451	29,121
Other debtors	4,547	4,540
	<u>39,998</u>	<u>33,661</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	7,841	10,862
Taxation and social security	7,328	10,324
Other creditors	7,364	9,158
	<u>22,533</u>	<u>30,344</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>5,350</u>	<u>5,350</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

9. RESERVES

	Retained earnings £	Capital reserve £	Other reserves £	Totals £
At 1 January 2022	622,783	25,717	114,731	763,231
Deficit for the year	(11,795)			(11,795)
Legacy fund transfer	(273)	-	273	-
At 31 December 2022	<u>610,715</u>	<u>25,717</u>	<u>115,004</u>	<u>751,436</u>

Other reserves comprise a Legacy Reserve to recognise a legacy received from Hugh Weir in 2010. Following the repayment of the property mortgage the directors wish to hold and utilise these remaining legacy funds for the future refurbishment of the freehold property or any other capital works thereon. Interest received on funds held from this legacy are transferred annually from the general profit and loss account to this Legacy Reserve.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.