

**LUTON MASONIC HALL COMPANY LIMITED (THE)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

Miller & Co  
Chartered Accountants  
5 Imperial Court  
Laporte Way  
Luton  
Bedfordshire  
LU4 8FE

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**LUTON MASONIC HALL COMPANY LIMITED (THE)**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2021**

**DIRECTORS:**

K W Garrett  
W F Henderson  
C C Bridge  
W Miller  
J Pinnock  
P G Bryce  
T R Fuller  
K W Harradine  
J R Kane  
M J Robinson  
G Briscoombe  
B Keech  
K R Webb  
A D Sharp

**SECRETARY:**

C C Bridge

**REGISTERED OFFICE:**

5 Imperial Court  
Laporte Way  
Luton  
Bedfordshire  
LU4 8FE

**REGISTERED NUMBER:**

00136809 (England and Wales)

**ACCOUNTANTS:**

Miller & Co  
Chartered Accountants  
5 Imperial Court  
Laporte Way  
Luton  
Bedfordshire  
LU4 8FE

STATEMENT OF FINANCIAL POSITION  
31 December 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		644,280		664,593
<b>CURRENT ASSETS</b>					
Stocks		5,943		4,641	
Debtors	6	33,661		31,667	
Cash at bank and in hand		<u>149,751</u>		<u>139,290</u>	
		<b>189,355</b>		<b>175,598</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>30,344</u>		<u>28,668</u>	
<b>NET CURRENT ASSETS</b>			<b>159,011</b>		<b>146,930</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>803,291</b>		<b>811,523</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>5,350</u>		<u>5,350</u>
<b>NET ASSETS</b>			<b>797,941</b>		<b>806,173</b>
<b>CAPITAL AND RESERVES</b>					
Called up, paid and allotted share capital	9		34,710		32,710
Capital reserve	10		25,717		25,717
Other reserves	10		114,731		114,709
Retained earnings	10		<u>622,783</u>		<u>633,037</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>797,941</b>		<b>806,173</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2022 and were signed on its behalf by:

K W Harradine - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Luton Masonic Hall Company Limited (The) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest pound.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government grants are recognised using the performance model and are recognised in other income when the grants proceeds are received or receivable.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2020 - 19) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2021**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	1,013,403	78,516	39,804	8,808	1,140,531
Additions	-	-	-	819	819
At 31 December 2021	<u>1,013,403</u>	<u>78,516</u>	<u>39,804</u>	<u>9,627</u>	<u>1,141,350</u>
<b>DEPRECIATION</b>					
At 1 January 2021	375,246	58,183	33,712	8,797	475,938
Charge for year	16,266	4,050	611	205	21,132
At 31 December 2021	<u>391,512</u>	<u>62,233</u>	<u>34,323</u>	<u>9,002</u>	<u>497,070</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>621,891</u>	<u>16,283</u>	<u>5,481</u>	<u>625</u>	<u>644,280</u>
At 31 December 2020	<u>638,157</u>	<u>20,333</u>	<u>6,092</u>	<u>11</u>	<u>664,593</u>

Included in cost of land and buildings is freehold land of £ 200,000 (2020 - £ 200,000 ) which is not depreciated.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	29,121	24,487
Other debtors	4,540	7,180
	<u>33,661</u>	<u>31,667</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	10,862	10,477
Taxation and social security	10,324	8,930
Other creditors	9,158	9,261
	<u>30,344</u>	<u>28,668</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>5,350</u>	<u>5,350</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2021**

**9. CALLED UP, PAID AND ALLOTTED SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	<b>2021</b>	2020
		£1	<b>£</b>	£
34,710	Ordinary		<b>34,710</b>	32,710
(2020 - 32,710 )				

**10. RESERVES**

	<b>Retained earnings</b>	<b>Capital reserve</b>	<b>Other reserves</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2021	<b>633,037</b>	<b>25,717</b>	<b>114,709</b>	<b>773,463</b>
Deficit for the year	<b>(10,232)</b>			<b>(10,232)</b>
Legacy fund transfer	<b>(22)</b>	<b>-</b>	<b>22</b>	<b>-</b>
At 31 December 2021	<b><u>622,783</u></b>	<b><u>25,717</u></b>	<b><u>114,731</u></b>	<b><u>763,231</u></b>

Other reserves comprise a Legacy Reserve to recognise a legacy received from Hugh Weir in 2010. Following the repayment of the property mortgage the directors wish to hold and utilise these remaining legacy funds for the future refurbishment of the freehold property or any other capital works thereon. Interest received on funds held from this legacy are transferred annually from the general profit and loss account to this Legacy Reserve.

**11. COVID-19**

During the current accounting period the world was dramatically affected by the Covid-19 pandemic. The directors have reviewed the company's position at the balance sheet date and up to the date of signing these accounts and have concluded that there are no material post balance sheet event adjustments required to the carrying amounts of the company's assets and liabilities as a result of the pandemic. They also do not consider that there will be any material financial effect from the pandemic that will impact on the company's ability to continue as a going concern for a period of 12 months from the date of approval of these accounts.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.