

REGISTERED NUMBER: 00136809 (England and Wales)

LUTON MASONIC HALL COMPANY LIMITED (THE)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Miller & Co
Chartered Accountants
86 Princess Street
Luton
Bedfordshire
LU1 5AT

WEDNESDAY



A3D74KQY

A28

30/07/2014

#370

COMPANIES HOUSE

LUTON MASONIC HALL COMPANY LIMITED (THE)

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2013**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Chartered Accountants' Report	9
Trading and Profit and Loss Accounts	10

LUTON MASONIC HALL COMPANY LIMITED (THE)

COMPANY INFORMATION
for the Year Ended 31 December 2013

DIRECTORS:

A S Cheeseman
K W Garrett
W F Henderson
C C Bridge
W Miller
J Pinnock
J Robinson
T C Ray
J G Walder
P G Bryce
T R Fuller
K W Harradine
J R Kane
R W Oakley

SECRETARY:

C C Bridge

REGISTERED OFFICE:

86 Princess Street
Luton
Bedfordshire
LU1 5AT

REGISTERED NUMBER:

00136809 (England and Wales)

ACCOUNTANTS:

Miller & Co
Chartered Accountants
86 Princess Street
Luton
Bedfordshire
LU1 5AT

BANKERS:

National Westminster Bank plc
31 George Street
Luton
Bedfordshire
LU1 2YN

LUTON MASONIC HALL COMPANY LIMITED (THE)

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2013**

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of holding the ownership of the Masonic Hall on behalf of the local lodges and the organisation of the facilities of the hall for the benefit of the lodges and members who make use of it.

DIRECTORS

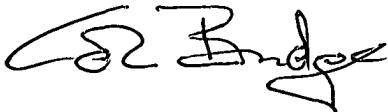
The directors during the year under review were:

A S Cheeseman
W F Henderson
T R Fuller
K W Garrett
C C Bridge
W Miller
J Pinnock
J Robinson
P G Bryce
J G Walder
T C Ray
K W Harradine
J R Kane
R W Oakley

The directors holding office at 31 December 2013 did not hold any beneficial interest in the issued share capital of the company at 1 January 2013 (or date of appointment if later) or 31 December 2013.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



C C Bridge - Director

July
7 ~~April~~ 2014

LUTON MASONIC HALL COMPANY LIMITED (THE)

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2013**

	Notes	2013 £	2012 £
TURNOVER		244,110	249,453
Cost of sales		<u>160,519</u>	<u>169,715</u>
GROSS PROFIT		83,591	79,738
Administrative expenses		<u>148,601</u>	<u>117,403</u>
		(65,010)	(37,665)
Other operating income		<u>44,287</u>	<u>45,631</u>
OPERATING (LOSS)/PROFIT	2	(20,723)	7,966
Interest receivable and similar income		<u>6,270</u>	<u>2,506</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(14,453)	10,472
Tax on (loss)/profit on ordinary activities	3	<u>1,254</u>	<u>502</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(15,707)</u>	<u>9,970</u>

The notes form part of these financial statements

LUTON MASONIC HALL COMPANY LIMITED (THE) (REGISTERED NUMBER: 00136809)

BALANCE SHEET
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	4	771,116	792,830
CURRENT ASSETS			
Stocks		7,506	6,940
Debtors	5	20,651	21,338
Cash deposits held		148,648	132,405
Cash at bank and in hand		<u>42,626</u>	<u>51,571</u>
		219,431	212,254
CREDITORS			
Amounts falling due within one year	6	<u>29,056</u>	<u>28,886</u>
NET CURRENT ASSETS		<u>190,375</u>	<u>183,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		961,491	976,198
CREDITORS			
Amounts falling due after more than one year	7	<u>5,350</u>	<u>5,350</u>
NET ASSETS		<u>956,141</u>	<u>970,848</u>
CAPITAL AND RESERVES			
Called up share capital	8	31,710	30,710
Capital reserve	9	25,717	25,717
Profit and loss account	9	<u>898,714</u>	<u>914,421</u>
SHAREHOLDERS' FUNDS		<u>956,141</u>	<u>970,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LUTON MASONIC HALL COMPANY LIMITED (THE) (REGISTERED NUMBER: 00136809)

BALANCE SHEET - continued
31 December 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ~~7 April~~^{July} 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A S Cheeseman', written over a horizontal line.

A S Cheeseman - Director

The notes form part of these financial statements

LUTON MASONIC HALL COMPANY LIMITED (THE)

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2012 - operating profit) is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	21,714	21,846
Loss on disposal of fixed assets	<u>-</u>	<u>1</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	<u>1,254</u>	<u>502</u>
Tax on (loss)/profit on ordinary activities	<u>1,254</u>	<u>502</u>

It has been agreed with the Inland Revenue that the company is a mutual company and only liable for corporation tax on investment income and non-mutual activity, if any, together with capital gains.

LUTON MASONIC HALL COMPANY LIMITED (THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2013

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2013 and 31 December 2013	<u>1,013,403</u>	<u>45,069</u>	<u>37,489</u>	<u>7,265</u>	<u>1,103,226</u>
DEPRECIATION					
At 1 January 2013	245,118	33,762	27,330	4,186	310,396
Charge for year	<u>16,266</u>	<u>3,408</u>	<u>1,014</u>	<u>1,026</u>	<u>21,714</u>
At 31 December 2013	<u>261,384</u>	<u>37,170</u>	<u>28,344</u>	<u>5,212</u>	<u>332,110</u>
NET BOOK VALUE					
At 31 December 2013	<u>752,019</u>	<u>7,899</u>	<u>9,145</u>	<u>2,053</u>	<u>771,116</u>
At 31 December 2012	<u>768,285</u>	<u>11,307</u>	<u>10,159</u>	<u>3,079</u>	<u>792,830</u>

Included in cost of land and buildings is freehold land of £200,000 (2012 - £200,000) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	16,941	17,577
Other debtors	<u>3,710</u>	<u>3,761</u>
	<u>20,651</u>	<u>21,338</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	16,690	18,306
Taxation and social security	6,862	4,534
Other creditors	<u>5,504</u>	<u>6,046</u>
	<u>29,056</u>	<u>28,886</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013 £	2012 £
Other creditors	<u>5,350</u>	<u>5,350</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:			2013	2012
Number:	Class:	Nominal value:	£	£
31,710	Ordinary	£1	<u>31,710</u>	<u>30,710</u>
(2012 - 30,710)				

LUTON MASONIC HALL COMPANY LIMITED (THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2013

9. RESERVES

	Profit and loss account £	Capital reserve £	Totals £
At 1 January 2013	914,421	25,717	940,138
Deficit for the year	<u>(15,707)</u>	<u> </u>	<u>(15,707)</u>
At 31 December 2013	<u>898,714</u>	<u>25,717</u>	<u>924,431</u>

10. RELATED PARTY DISCLOSURES

The shares of the company are owned by masonic lodges and no individual lodge controls the company.