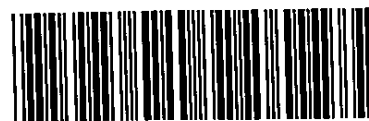


REGISTERED NUMBER. 00136809 (England and Wales)

**THE LUTON MASONIC HALL COMPANY LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010**

Miller & Co  
Chartered Accountants  
86 Princess Street  
Luton  
Bedfordshire  
LU1 5AT

FRIDAY



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**THE LUTON MASONIC HALL COMPANY LIMITED**

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for the Year Ended 31 December 2010**

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**THE LUTON MASONIC HALL COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2010**

**DIRECTORS:**

A S Cheeseman  
K W Garrett  
W F Henderson  
C C Bridge  
W Miller  
J Pinnock  
S J Allsop  
J Robinson  
M J Freeley  
T C Ray  
J G Walder  
P G Bryce  
P J Currell

**SECRETARY:**

C C Bridge

**REGISTERED OFFICE:**

86 Princess Street  
Luton  
Bedfordshire  
LU1 5AT

**REGISTERED NUMBER:**

00136809 (England and Wales)

**ACCOUNTANTS:**

Miller & Co  
Chartered Accountants  
86 Princess Street  
Luton  
Bedfordshire  
LU1 5AT

**BANKERS**

Yorkshire Bank plc  
2/4 George Street  
Luton  
Bedfordshire  
LU1 2AN

## REPORT OF THE DIRECTORS for the Year Ended 31 December 2010

## PRINCIPAL ACTIVITIES

## DIRECTORS

A S Cheeseman

W F Henderson

R J Faulkner resigned 18 November 2010

K W Garrett

C C Bridge

W Miller

J Pinnock

P J Currell

S J Allsop

J Robinson

M J Freelev

T C Ray

J G Walder

P G Bryce

The directors holding office at 31 December 2010 did not hold any beneficial interest in the issued share capital of the company at 1 January 2010 (or date of appointment if later) or 31 December 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

Col Bridge

C C Bridge - Director

Date 4 April 2011

**THE LUTON MASONIC HALL COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**  
for the Year Ended 31 December 2010

	Notes	2010 £	2009 £
<b>TURNOVER</b>		<b>278,332</b>	287,454
Cost of sales		<u>190,996</u>	<u>179,655</u>
<b>GROSS PROFIT</b>		<b>87,336</b>	107,799
Administrative expenses		<u>127,774</u>	<u>122,835</u>
		<b>(40,438)</b>	(15,036)
Other operating income		<u>353,150</u>	<u>41,193</u>
<b>OPERATING PROFIT</b>	2	<b>312,712</b>	26,157
Interest receivable and similar income		<u>141</u>	-
		<b>312,853</b>	26,157
Interest payable and similar charges		<u>3,305</u>	<u>5,528</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>309,548</b>	20,629
Tax on profit on ordinary activities	3	<u>30</u>	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>309,518</u></b>	<b><u>20,629</u></b>

The notes form part of these financial statements

**THE LUTON MASONIC HALL COMPANY LIMITED**

**BALANCE SHEET**  
**31 December 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	4	828,336	849,482
<b>CURRENT ASSETS</b>			
Stocks		6,650	7,519
Debtors	5	15,647	11,099
Cash at bank and in hand		148,581	11,433
		<u>170,878</u>	<u>30,051</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	20,684	94,470
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>150,194</u>	<u>(64,419)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>978,530</u>	<u>785,063</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	5,350	121,401
<b>NET ASSETS</b>		<u>973,180</u>	<u>663,662</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	30,710	30,710
Capital reserve	10	25,717	25,717
Profit and loss account	10	916,753	607,235
<b>SHAREHOLDERS' FUNDS</b>		<u>973,180</u>	<u>663,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

**THE LUTON MASONIC HALL COMPANY LIMITED**

**BALANCE SHEET - continued**  
**31 December 2010**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 4 April 2011 and were signed on its behalf by



A S Cheeseman - Director

The notes form part of these financial statements

# THE LUTON MASONIC HALL COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	<u>21,146</u>	<u>21,417</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	<u>30</u>	<u>-</u>
Tax on profit on ordinary activities	<u>30</u>	<u>-</u>

It has been agreed with the Inland Revenue that the company is a mutual company and only liable for corporation tax on investment income and non-mutual activity if any, together with capital gains



**THE LUTON MASONIC HALL COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2010**

**4 TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2010 and 31 December 2010	<u>1,013,403</u>	<u>45,575</u>	<u>37,489</u>	<u>3,165</u>	<u>1,099,632</u>
<b>DEPRECIATION</b>					
At 1 January 2010	196,320	27,096	23,572	3,162	250,150
Charge for year	<u>16,266</u>	<u>3,497</u>	<u>1,383</u>	-	<u>21,146</u>
At 31 December 2010	<u>212,586</u>	<u>30,593</u>	<u>24,955</u>	<u>3,162</u>	<u>271,296</u>
<b>NET BOOK VALUE</b>					
At 31 December 2010	<u>800,817</u>	<u>14,982</u>	<u>12,534</u>	<u>3</u>	<u>828,336</u>
At 31 December 2009	<u>817,083</u>	<u>18,479</u>	<u>13,917</u>	<u>3</u>	<u>849,482</u>

Included in cost of land and buildings is freehold land of £200,000 (2009 - £200,000) which is not depreciated

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010 £</b>	<b>2009 £</b>
Trade debtors	14,107	9,842
Other debtors	<u>1,540</u>	<u>1,257</u>
	<u>15,647</u>	<u>11,099</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010 £</b>	<b>2009 £</b>
Bank loans and overdrafts	-	21,091
Trade creditors	5,049	9,668
Taxation and social security	8,429	12,975
Other creditors	<u>7,206</u>	<u>50,736</u>
	<u>20,684</u>	<u>94,470</u>

**7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2010 £</b>	<b>2009 £</b>
Bank loans	-	113,501
Other creditors	<u>5,350</u>	<u>7,900</u>
	<u>5,350</u>	<u>121,401</u>

Amounts falling due in more than five years

Repayable by instalments		
Mortgage over 5 years	<u>-</u>	<u>73,238</u>

**THE LUTON MASONIC HALL COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2010**

**8 SECURED DEBTS**

The following secured debts are included within creditors

	<b>2010</b>	2009
	<b>£</b>	<b>£</b>
Bank overdraft	-	12,942
Bank loans	-	121,650
	<u>-</u>	<u>134,592</u>

**9 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	<b>2010</b>	2009
			<b>£</b>	<b>£</b>
30,710	Ordinary	£1	<u><b>30,710</b></u>	<u>30,710</u>

**10 RESERVES**

	<b>Profit and loss account</b>	<b>Capital reserve</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2010	607,235	25,717	632,952
Profit for the year	<u>309,518</u>	<u>-</u>	<u>309,518</u>
At 31 December 2010	<u><b>916,753</b></u>	<u><b>25,717</b></u>	<u><b>942,470</b></u>

**11 RELATED PARTY DISCLOSURES**

The shares of the company are owned by masonic lodges and no individual lodge controls the company

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE LUTON MASONIC HALL COMPANY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Luton Masonic Hall Company Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of The Luton Masonic Hall Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Luton Masonic Hall Company Limited and state those matters that we have agreed to state to the Board of Directors of The Luton Masonic Hall Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Luton Masonic Hall Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Luton Masonic Hall Company Limited. You consider that The Luton Masonic Hall Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Luton Masonic Hall Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Miller & Co  
Chartered Accountants  
86 Princess Street  
Luton  
Bedfordshire

Date

5 April 2011

This page does not form part of the statutory financial statements

**THE LUTON MASONIC HALL COMPANY LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 December 2010**

	2010		2009	
	£	£	£	£
<b>Turnover</b>				
Bar, tobacco sweets etc	97,041		111,279	
Catering	169,681		159,019	
Regalia	5,071		7,716	
Hire of rooms	5,977		8,752	
Toys, ties and linen	562		688	
	<u>278,332</u>		<u>287,454</u>	
<b>Cost of sales</b>				
Bar purchases	39,693		44,150	
Catering purchases	143,637		127,396	
Regalia purchases	6,620		6,540	
Toys, ties and linen	177		570	
	<u>190,127</u>		<u>178,656</u>	
Stock adjustment	869		999	
	<u>190,996</u>		<u>179,655</u>	
<b>GROSS PROFIT</b>		<b>87,336</b>		<b>107,799</b>
<b>Other income</b>				
PAYE online filing incentive	-		75	
Associate member subscriptions	1,964		2,059	
Member subscriptions	39,458		39,059	
Donations	311,728		-	
Deposit account interest	141		-	
	<u>353,291</u>		<u>41,193</u>	
		<b>440,627</b>		<b>148,992</b>
<b>Expenditure</b>				
Rates and water	8,560		8,389	
Insurance	3,231		3,359	
Light and heat	11,509		9,521	
Wages	45,300		48,407	
Telephone	1,109		927	
Post and stationery	164		211	
Advertising	249		175	
Travelling	822		868	
Glass & bar utensils	37		295	
Repairs and renewals	19,010		15,595	
Cleaning	2,546		2,412	
Computer expenses	5,477		150	
Sundry expenses	3,672		3,955	
Accountancy	2,060		2,205	
Legal & professional fees	250		1,600	
	<u>103,996</u>		<u>98,069</u>	
Carried forward		<b>336,631</b>		<b>50,923</b>

This page does not form part of the statutory financial statements

**THE LUTON MASONIC HALL COMPANY LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 December 2010**

	2010		2009
	£	£	£
Brought forward		336,631	50,923
<b>Finance costs</b>			
Bank charges	2,632		3,349
Bank interest	498		-
Mortgage	2,250		4,673
Loan	557		855
	<u>5,937</u>		<u>8,877</u>
		<u>330,694</u>	<u>42,046</u>
<b>Depreciation</b>			
Freehold property	16,266		16,266
Plant and machinery	3,497		3,610
Fixtures and fittings	1,383		1,541
	<u>21,146</u>		<u>21,417</u>
<b>NET PROFIT</b>		<u><u>309,548</u></u>	<u><u>20,629</u></u>

This page does not form part of the statutory financial statements

**THE LUTON MASONIC HALL COMPANY LIMITED**

**BAR  
TRADING AND PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 December 2010**

	2010		2009	
	£	£	£	£
<b>Bar, tobacco, sweets etc.</b>		<b>97,041</b>		<b>111,149</b>
<b>Cost of sales</b>				
Bar purchases	<b>39,693</b>		<b>44,064</b>	
Stock adjustment	<b>353</b>		<b>311</b>	
	<u>          </u>	<u><b>40,046</b></u>	<u>          </u>	<u><b>44,375</b></u>
<b>GROSS PROFIT</b>		<u><u><b>56,995</b></u></u>		<u><u><b>66,774</b></u></u>

This page does not form part of the statutory financial statements

**THE LUTON MASONIC HALL COMPANY LIMITED**

**CATERING  
TRADING AND PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 December 2010**

	2010		2009	
	£	£	£	£
<b>Turnover</b>				
Catering		169,681		159,721
<b>Cost of sales</b>				
Catering purchases		143,637		127,396
<b>GROSS PROFIT</b>		<u>26,044</u>		<u>32,325</u>

This page does not form part of the statutory financial statements

**THE LUTON MASONIC HALL COMPANY LIMITED**

**REGALIA  
TRADING AND PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 December 2010**

	2010		2009	
	£	£	£	£
<b>Turnover</b>				
Regalia		5,071		7,716
<b>Cost of sales</b>				
Regalia purchases	6,620		6,540	
Stock adjustment	516		688	
	<u>        </u>	7,136	<u>        </u>	7,228
<b>GROSS (LOSS)/PROFIT</b>		<u><u>(2,065)</u></u>		<u><u>488</u></u>

This page does not form part of the statutory financial statements



**THE LUTON MASONIC HALL COMPANY LIMITED**

**TOYS, TIES AND LINEN  
TRADING AND PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 December 2010**

	2010		2009	
	£	£	£	£
<b>Turnover</b>				
Toys, ties and linen		562		688
<b>Cost of sales</b>				
Toys, ties and linen		177		570
<b>GROSS PROFIT</b>		<u>385</u>		<u>118</u>

This page does not form part of the statutory financial statements