

REGISTERED NUMBER: 00136809 (England and Wales)

THE LUTON MASONIC HALL COMPANY LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

Miller & Co
Chartered Accountants
86 Princess Street
Luton
Bedfordshire
LU1 5AT



THE LUTON MASONIC HALL COMPANY LIMITED

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for the Year Ended 31 December 2009

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THE LUTON MASONIC HALL COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2009

DIRECTORS:

A S Cheeseman
K W Garrett
W F Henderson
C C Bridge
W Miller
J Pinnock
S J Allsop
J Robinson
M J Freeley
T C Ray
J G Walder
R J Faulkner
P G Bryce
P J Currell

SECRETARY:

C C Bridge

REGISTERED OFFICE

86 Princess Street
Luton
Bedfordshire
LU1 5AT

REGISTERED NUMBER

00136809 (England and Wales)

ACCOUNTANTS:

Miller & Co
Chartered Accountants
86 Princess Street
Luton
Bedfordshire
LU1 5AT

BANKERS

Yorkshire Bank plc
2/4 George Street
Luton
Bedfordshire
LU1 2AN

THE LUTON MASONIC HALL COMPANY LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2009**

The directors present their report with the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of holding the ownership of the Masonic Hall on behalf of the local lodges and the organisation of the facilities of the hall for the benefit of the lodges and members who make use of it

DIRECTORS

The directors during the year under review were

A S Cheeseman	
W F Henderson	appointed 5 January 2009
R J Faulkner	appointed 6 April 2009
K W Garrett	
T J Pope	resigned 27 June 2009
M G Morris	resigned 23 February 2009
C C Bridge	
W Miller	
J Pinnock	
P J Currell	appointed 16 July 2009
S J Allsop	
J Robinson	
M J Freeley	
T C Ray	
J G Walder	
P G Bryce	appointed 27 June 2009

The directors holding office at 31 December 2009 did not hold any beneficial interest in the issued share capital of the company at 1 January 2009 (or date of appointment if later) or 31 December 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



C C Bridge - Director

12 April 2010

THE LUTON MASONIC HALL COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2009

	Notes	2009 £	2008 £
TURNOVER		287,454	241,591
Cost of sales		<u>179,655</u>	<u>153,317</u>
GROSS PROFIT		107,799	88,274
Administrative expenses		<u>122,835</u>	<u>112,115</u>
		(15,036)	(23,841)
Other operating income		<u>41,193</u>	<u>43,036</u>
OPERATING PROFIT	2	26,157	19,195
Interest payable and similar charges		<u>5,528</u>	<u>11,321</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,629	7,874
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>20,629</u>	<u>7,874</u>

The notes form part of these financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

BALANCE SHEET
31 December 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	4		849,482		869,727
Investments	5		-		100
			<u>849,482</u>		<u>869,827</u>
CURRENT ASSETS					
Stocks		7,519		8,518	
Debtors	6	11,099		15,428	
Cash in hand		11,433		8,440	
		<u>30,051</u>		<u>32,386</u>	
CREDITORS					
Amounts falling due within one year	7	94,470		126,012	
NET CURRENT LIABILITIES			<u>(64,419)</u>		<u>(93,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			785,063		776,201
CREDITORS					
Amounts falling due after more than one year	8		121,401		133,168
NET ASSETS			<u>663,662</u>		<u>643,033</u>
CAPITAL AND RESERVES					
Called up share capital	10		30,710		30,710
Capital reserve	11		25,717		25,717
Profit and loss account	11		607,235		586,606
SHAREHOLDERS' FUNDS			<u>663,662</u>		<u>643,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

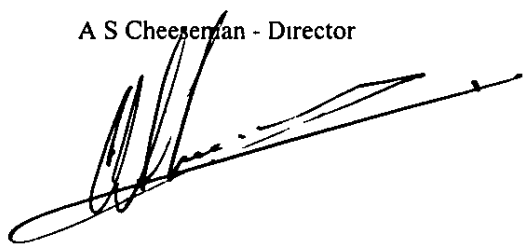
THE LUTON MASONIC HALL COMPANY LIMITED

BALANCE SHEET - continued
31 December 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 12 April 2010 and were signed on its behalf by

A S Cheeseman - Director

A handwritten signature in black ink, appearing to read 'A S Cheeseman', written over a horizontal line.

The notes form part of these financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2009 £	2008 £
Depreciation - owned assets	<u>21,417</u>	<u>22,569</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2009 nor for the year ended 31 December 2008

It has been agreed with the Inland Revenue that the company is a mutual company and only liable for corporation tax on investment income and non-mutual activity, if any, together with capital gains

THE LUTON MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2009

4 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2009	1,013,403	44,403	37,489	3,165	1,098,460
Additions	-	1,173	-	-	1,173
At 31 December 2009	1,013,403	45,576	37,489	3,165	1,099,633
DEPRECIATION					
At 1 January 2009	180,054	23,487	22,031	3,162	228,734
Charge for year	16,266	3,610	1,541	-	21,417
At 31 December 2009	196,320	27,097	23,572	3,162	250,151
NET BOOK VALUE					
At 31 December 2009	817,083	18,479	13,917	3	849,482
At 31 December 2008	833,349	20,916	15,458	3	869,726

Included in cost of land and buildings is freehold land of £200,000 (2008 - £200,000) which is not depreciated

5 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2009	100
Disposals	(100)
At 31 December 2009	-
NET BOOK VALUE	
At 31 December 2009	-
At 31 December 2008	100

On 13 October 2009 the company disposed of its 100% interest in the ordinary share capital of The Pavilion Club Limited, when that company was dissolved

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	9,842	14,251
Other debtors	1,257	1,177
	<u>11,099</u>	<u>15,428</u>

THE LUTON MASONIC HALL COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2009**

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Bank loans and overdrafts	21,091	32,878
Trade creditors	9,668	23,467
Taxation and social security	12,975	6,835
Other creditors	50,736	62,832
	<u>94,470</u>	<u>126,012</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009	2008
	£	£
Bank loans	113,501	125,268
Other creditors	7,900	7,900
	<u>121,401</u>	<u>133,168</u>

Amounts falling due in more than five years

Repayable by instalments		
Mortgage over 5 years	<u>73,238</u>	<u>85,660</u>

9 SECURED DEBTS

The following secured debts are included within creditors

	2009	2008
	£	£
Bank overdrafts	12,942	24,862
Bank loans	121,650	133,284
	<u>134,592</u>	<u>158,146</u>

10 CALLED UP SHARE CAPITAL

Allotted and issued			2009	2008
Number	Class	Nominal value £1	£	£
30,710	Ordinary		<u>30,710</u>	<u>30,710</u>

THE LUTON MASONIC HALL COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2009**

11 RESERVES

	Profit and loss account £	Capital reserve £	Totals £
At 1 January 2009	586,606	25,717	612,323
Profit for the year	20,629		20,629
	<hr/>	<hr/>	<hr/>
At 31 December 2009	<u>607,235</u>	<u>25,717</u>	<u>632,952</u>

12 RELATED PARTY DISCLOSURES

The shares of the company are owned by masonic lodges and no individual lodge controls the company

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE LUTON MASONIC HALL COMPANY LIMITED**


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Miller & Co
Chartered Accountants
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Date

12 April 2010